



SIYARAM

RECYCLING INDUSTRIES LTD.

Sustainability Today, Tomorrow & Forever!
(Formerly Known as Siyaram Impex Pvt. Ltd.)

+ 91 75750 20500 | M info@siyaramindustries.co.in | www.siyaramindustries.co.in

Date: 20th May, 2025

**To,
BSE Limited,
Floor 25, P.J. Towers,
Dalal Street, Mumbai – 400001**

Scrip Code: 544047

Scrip Symbol: SIYARAM

Subject: Outcome of the Board Meeting and Submission of the Audited Standalone Financial Results for the Half year and year ended March 31, 2025

Ref: Regulation 30, 33 and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with corresponding circulars and notifications issued thereunder.

Dear Sir/Madam,

This is to inform you that, the Board of Directors at their meeting held on today i.e. 20th May, 2025 at started 11:30 A.M. and Concluded at 12:00 P.M. at Plot No. 6 & 7, Village : Lakhabaval Post : Khodiyar Colony, Jamnagar, Gujarat, India, 361006, interalia discussed and considered the following matters:

1. Approval of Standalone audited Financial Result for the Half year and Year ended on 31st March, 2025 as per Regulation 33 of the SEBI (LODR) Regulations, 2015 we are enclosing following.
 - a. Statement showing the Standalone Audited Financial Results for the Half Year and year ended March 31, 2025.
 - b. Auditors Report with unmodified opinion on Standalone Audited Financial Results for the year ended March 31, 2025
2. Based on the recommendation of the Audit Committee, Prafulla and Associates), Chartered Accountant, Jamnagar (Firm Regn. No.128094W), as Internal Auditors of the Company to conduct the Internal Audit for the financial year 2025-26, A Brief Profile of M/s. Prafulla and Associates is enclosed is enclosed herewith as '**Annexure B**'.

CIN No. U27106GJ2007PTC049999
Registered Office

Plot No. 6 & 7, Village, Lakhabaval Post. Khodiyar colony, Jamnagar (Gujarat), INDIA. 361006.



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3. Based on the recommendation of the Audit Committee, approved the re-Appointment of M/s. Murtuza Mandorwala & Associates, Practicing Company Secretary, as Secretarial Auditor of the Company for the period of Five year i.e from 2025-26 to 2029-30, A Brief Profile of M/s. Murtuza Mandorwala & Associates. is enclosed is enclosed herewith as '**Annexure-C**'.
4. Based on the recommendation of the Audit Committee, re-appointment of M/s Kalpit Shah & Associates having Permanent Account Number: BLMPS5814E and registration number of the Firm : 00383, Ahmedabad as Cost Auditor of the Company to conduct the Cost Audit for the financial year 2025-26; A Brief Profile of M/s Kalpit Shah & Associates. is enclosed is enclosed herewith as '**Annexure D**'.

A copy of the aforesaid financial results along with Auditors Report , declaration of unmodified opinion as per Regulation 33 of SEBI (LODR) Regulations, 2015 and Auditor certificate Pursuant to Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD1/162/2019 dated December 24, 2019 is enclosed herewith as **Annexure A**.

Kindly take the above on record and oblige.

Thanking You.

SIYARAM RECYCLING INDUSTRIES LIMITED

BHAVESH RAMGOPAL MAHESHWARI
MANAGING DIRECTOR
DIN: 06573087

CC:

Annexure A : Financials , Declaration under Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 & Auditors Certificate Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD1/162/2019 dated December 24, 2019

Annexure B :Brief Profile of Internal Auditor

Annexure C :Brief Profile of Secretarial Auditor

Annexure D :Brief Profile of Cost Auditor

CIN No. U27106GJ2007PTC049999

Registered Office

Plot No. 6 &7, Village, Lakhabaval Post. Khodiyar colony, Jamnagar (Gujarat), INDIA. 361006.

**INDEPENDENT AUDITORS REPORT ON HALF YEARLY AND YEAR TO DATE AUDITED
STANDALONE FINANCIAL RESULTS OF THE COMPANY PURSUANT TO THE
REGULATION 33 OF THE SEBI (LISTING OBLIGATION AND DISCLOSURE
REQUIREMENTS) REGULATIONS, 2015, AS AMENDED**

**TO
THE BOARD OF DIRECTORS OF
SIYARAM RECYCLING INDUSTRIES LIMITED**

Report on the audit of the Standalone Annual Financial Results

Opinion

We have audited the accompanying statement of half yearly and year to date Standalone financial results of **SIYARAM RECYCLING INDUSTRIES LIMITED** ("the Company"), for the half yearly and year ended March 31, 2025 ("The Statement"), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us the statement:

- i. is presented in accordance with the requirements of the Listing Regulations in this regard: and
- ii. gives a true and fair view in conformity with the applicable Accounting Standards and other accounting policies generally accepted in India, of the net profit and other comprehensive income and other financial information of the company for the half yearly and year ended March 31, 2025.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Companies Act, 2013, as amended (the "Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibility for the Audit of the Standalone Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the Standalone financial results under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion on the Standalone financial results.

Managements and Board of Directors' Responsibilities for the Standalone Annual Financial Results

The statement has been prepared on the basis of the standalone annual financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that gives a true and fair view of the net profit and other

comprehensive income and other financial information in accordance with the applicable Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting policies generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditors' Responsibilities for the audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.



- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the standalone financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence and where applicable related safeguards.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

The Statement includes the results for the current year ended March 31, 2025, Half yearly audited for current year ended March 31, 2025 and unaudited figures for the period ended September 30, 2024, Annual Audited results for previous year ended March 31, 2024 and half year unaudited figures for previous year ended on March 31, 2024.

Our report on the Statement is not modified in respect of this matter.

For, Kamlesh Rathod & Associates
Chartered Accountants
Firm Registration No. 117930W


CA. Sagar Shah

Partner

Membership No.: 131261

Signed at Jamnagar on 20th May 2025

UDIN: 25131261BMGXMQ8231



Siyaram Recycling Industries Limited
CIN: L27106GJ2007PLC049999
Plot No. 6 & 7, Naghedi, Post - Khodiyar colony
Village : Lakhavad, Jamnagar

SIYARAM
RECYCLING INDUSTRIES LTD.

Website: www.siyaramindustries.co.in

E-mail: info@siyaramindustries.co.in


Statement of Assets & Liabilities as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the year ended on 31st March, 2025

(Amount in Lakhs)

	Particulars	As at 31/03/2025 Audited	As at 31/03/2024 Audited
A	ASSETS		
1	Non-current assets		
	(a) Property, Plant and Equipment	766.12	609.24
	(b) Financial assets		
	(i) Loans	157.73	286.40
	(ii) Other Financial Assets	408.15	224.20
	(c) Deferred tax assets (net)	49.05	43.95
	Sub Total - Non Current Assets	1,381.04	1,163.79
2	Current assets		
	(a) Inventories	20,067.28	11,927.54
	(b) Financial assets		
	(i) Trade & other receivables	5,094.50	2,938.14
	(ii) Cash and cash equivalents	1.42	52.48
	(iii) Loans	255.75	551.49
	(d) Other current assets	1,524.52	400.00
	Sub Total - Current Assets	26,943.46	15,869.65
	TOTAL ASSETS	28,324.50	17,033.44
B	EQUITY AND LIABILITIES		
1	EQUITY		
	(a) Equity Share Capital	2,178.92	1,879.75
	(b) Other Equity	10,510.14	5,793.16
	Sub Total - Equity	12,689.06	7,672.91
2	LIABILITIES		
	Non-current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	707.54	168.42
	(b) Provisions	64.42	52.97
	Sub Total - Non Current Liabilities	771.96	221.39
	Current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	6,900.43	5,764.50
	(ii) Trade Payables		
	total outstanding dues of micro enterprises and small enterprises;		
	(A) and	15.68	41.57
	total outstanding dues of creditors other than micro enterprises		
	(B) and small enterprises	3,778.80	1,736.88
	(b) Other Current liabilities	3,664.78	1,324.48
	(c) Provisions	503.78	271.70
	Sub Total - Current Liabilities	14,863.47	9,139.14
	Total Equity and Liabilities	28,324.50	17,033.44

For Siyaram Recycling Industries Limited




Bhavesh Ramgopal Maheshwari
Managing Director
DIN: 06573087
Jamnagar dated 20th May 2025



Siyaram Recycling Industries Limited
CIN: L27106GJ2007PLC049999
Plot No. 6 & 7, Naghedi, Post - Khodiyar colony
Village : Lakhavav, Jamnagar

Website: www.siyaramindustries.co.in E-mail: info@siyaramindustries.co.in
Statement of Audited Ind AS Financial Results for the Half Yearly and Year ended on 31st March, 2025

(Amount in Lakhs)

	Particulars	Half Year ended on			Year Ended	
		31/03/2025	30/09/2024	31/03/2024	31/03/2025	31/03/2024
		Audited	Unaudited	Audited	Audited	Audited
1	Revenue from Operations	26,589.23	24,566.61	19,792.70	51,155.84	41,298.84
2	Other Income	154.93	68.42	122.80	223.35	126.29
	TOTAL INCOME(1+2)	26,744.16	24,635.03	19,915.50	51,379.19	41,425.13
3	EXPENSES					
a	Cost of materials consumed	30,176.96	22,211.92	19,578.69	52,388.88	40,046.63
b	Purchase of Stock in trade	-	-	-	-	-
c	Changes in inventories of Finished Goods, Work in Progress and Stock in	(6,396.65)	(452.26)	(1,778.30)	(6,848.91)	(2,773.44)
d	Employee benefits expenses	151.90	132.91	152.69	284.81	297.35
e	Finance Costs	415.62	353.63	369.38	769.25	669.16
f	Depreciation and amortisation expenses	14.47	106.79	19.20	121.26	145.99
g	Other expenses	1,365.62	1,256.70	1,126.57	2,622.32	2,023.83
	TOTAL EXPENSES	25,727.93	23,609.68	19,468.22	49,337.61	40,409.53
4	Profit/(Loss) before exceptional items and tax (1+2-3)	1,016.23	1,025.35	447.28	2,041.58	1,015.60
5	Exceptional items					
6	Profit/(Loss) Before tax (4-5)	1,016.23	1,025.35	447.28	2,041.58	1,015.60
7	Tax expenses					
a	Current Tax	329.53	259.77	131.51	589.29	284.69
b	Deferred tax	(2.34)	(2.76)	(11.94)	(5.10)	(21.31)
8	Profit/(Loss) for the year (6-7)	689.04	768.34	327.71	1,457.39	752.23
9	Other Comprehensive Income, Net of Tax					
A	(i) Items that will not be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
B	(i) Items that will be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
10	Total Comprehensive Income for the Period (8+9)	689.04	768.34	327.71	1,457.39	752.23
11	Paid-up equity share capital (Face Value of Rs.10/-)	2,178.92	1,879.75	1,879.75	2,178.92	1,879.75
12	Other Equity	-	-	-	10,510.14	5,793.16
13	Earning Per Share (of Rs. 10/- each) (not annualised)					
a	Basic	3.16	4.09	1.74	6.69	4.00
b	Diluted	3.16	4.09	1.74	6.69	4.00

For Siyaram Recycling Industries Limited



BMA

Bhavesh Maheshwari
Managing Director
DIN: 06573087

Jamnagar dated 20th May 2025

**SIYARAM**
RECYCLING INDUSTRIES LTD.Siyaram Recycling Industries Limited
CIN: L27106GJ2007PLC049999
Plot No. 6 & 7 , Naghedi, Post - Khodiyar colony
Village : Lakhabavad, Jamnagar

Website: www.siyaramindustries.co.in

E-mail: info@siyaramindustries.co.in

Disclosure of Statement of Audited Cash Flow as per Regulation 33 of the SEBI (Listing Obligation Requirement) Regulations, 2015 for the year ended on March 31, 2025

(Amount in Lakhs)

Description	Yearly 31/03/2025 Audited	Yearly 31/03/2024 Audited
A) Cash Flow From Operating Activities :		
Net Profit before tax	2,041.58	1,015.60
Adjustment for :		
Depreciation and amortization	121.26	145.99
Interest Paid	769.25	669.16
Long term provision	11.45	2.76
		-
Operating profit before working capital changes	2,943.53	1,833.51
Changes in Working Capital		
(Increase)/Decrease in Trade Receivables	(2,156.36)	520.00
(Increase)/Decrease in Inventory	(8,139.73)	(4,172.38)
(Increase)/Decrease in Short Term Loans & Advances	128.68	1,966.37
(Increase)/Decrease in Other Current Assets	(1,124.52)	72.14
Increase/(Decrease) in Trade Payables	2,016.03	(938.90)
Increase/(Decrease) in Other Current Liabilities	2,340.30	585.13
Increase/(Decrease) in Short Term Provisions, etc	232.08	(23.08)
Cash generated from operations	(6,703.53)	(1,990.70)
Less: Tax Expense	(560.74)	(263.38)
Net cash flow from operating activities (A)	(4,320.75)	(420.57)
B) Cash Flow From Investing Activities :		
Purchase of Fixed Assets including of CWIP	(302.09)	(61.13)
Sale of Fixed Assets	23.96	1.43
Net cash flow from investing activities (B)	(278.13)	(59.70)
C) Cash Flow From Financing Activities :		
Proceeds from Issue of Share Capital	3,530.22	2,296.32
Increase/(Decrease) in Short Term Borrowings	539.13	(531.12)
Increase/(Decrease) in Long Term Borrowings	1,135.93	(242.91)
Interest Paid	(769.25)	(669.16)
(Increase)/Decrease in Other financial Assets	(183.95)	(245.51)
(Increase)/Decrease in Long Term Loans and Advances	295.74	(147.19)
Net cash flow from financing activities (C)	4,547.82	460.43
Net increase in cash and cash equivalents	(51.06)	(19.84)
Cash and cash equivalents at beginning of period	52.48	72.32
Cash and cash equivalents at end of the period	1.42	52.48

Notes :

1 The cash and cash equivalents in the cash flow statement comprise of the following Balance Sheet amounts

	As at 31st March, 2025	As at 31st March, 2024
a) Cash on Hand	1.05	12.41
b) Balance with banks	0.37	40.07
Closing Balance of Cash and Cash Equivalent	1.42	52.48

2 a. The cash flow statement has been prepared under the indirect method as set out in the Ind AS - 7 on Cash Flow Statement.

b. Previous years figures have been regrouped wherever necessary.

For: Siyaram Recycling Industries Limited

Bhavesh Maheshwari
Managing Director

DIN: 06573087

Jamnagar dated 20th May 2025



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CIN: L27106GJ2007PLC049999
Plot No. 6 & 7 , Naghedi, Post - Khodiyar colony
Village : Lakhavav, Jamnagar

E-mail: info@siyaramindustries.co.in

Notes forming part of the Financial Statements

- The above results were reviewed and recommended by the Audit Committee, at its Meeting held on 20th May, 2025 for approval by the board and these results were approved and taken on record at the meeting of Board of Directors of the Company held on that date.
- The company is in the business of manufacturing of brass-based components, specifically plumbing and sanitary parts. There is only one segment Geographical Segment which is classified as Domestic and Export. There is no other operating segment as per IND AS 108-Operating Segments .
- The audited financial results have been prepared in accordance with the applicable Indian Accounting Standards as prescribed under Section 133 of the Companies Act, 2013 and read with relevant rules made thereunder, as amended and in terms of regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended.

- Other Income includes following : (Amount in Lakhs)

Particulars	Half Year			Year Ended	
	31.03.2025 (Audited)	30.09.2024 (Audited)	31.03.2024 (Audited)	31.03.2025 (Audited)	31.03.2024 (Audited)
a) Currency Rate Changes	105.13	15.96	78.80	121.10	54.46
b) Interest Income	4.34	3.07	5.73	7.42	6.96
c) Profit on sale of Asset	-	2.01	0.71	2.01	0.71
d) Others	45.45	47.37	37.55	92.83	64.16
Total	154.93	68.42	122.80	223.35	126.29

- Figures for previous periods/year have been regrouped and reclassified wherever necessary, to confirm current period's presentation.
- There were no investor complaints pending/received during the period.
- The above Financial Results are also available on our website: www.siyaramindustries.co.in and on stock exchange website www.bsesme.com
- The comparative figures for the half year ended on March 31, 2025 and March 31, 2024 are the balancing figures between the audited figures in respect of the full year and the unaudited figures of half year ended 30th September respectively.
- During the year the company has raised capital through issue of equity shares of preferential allotment. Total Proceeds received is 3530.22 Lakhs and the same is utilized in the following manner

(Amt in Lakhs)

Object as disclosed in the Offer document	Amount disclosed in the offer document	Actual utilization of funds till November 18th 2024	Unutilized Amount	Deviation and Variation, if any
Working Capital Purposes	3,176.22	3,176.22	-	N.A
General Corporate Purposes	354.00	354.00	-	N.A
Total	3,530.22	3,530.22	-	N.A



For Siyaram Recycling Industries Limited

Bhavesh Ramgopal Maheshwari
Managing Director

DIN: 06573087

Jamnagar dated 20th May 2025



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Date: 20th May, 2025

**To,
BSE Limited,
Floor 25, P.J. Towers,
Dalal Street, Mumbai – 400001**

Scrip Code: 544047

Scrip Symbol: SIYARAM

Subject: Declaration in respect of Unmodified Opinion on Standalone Annual Audited Financial Results for the Financial Year Ended March 31, 2025

Dear Sir/Madam,

Pursuant to the Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended from time to time, we hereby confirm and declare that M/s. M/s. Kamlesh Rathod & Associates Statutory auditors of the Company have issued an unmodified Audit Report on the Annual standalone Audited Financial Results of the Company, for the year ended March 31, 2025.

Kindly take the above on record and oblige.

Thanking You.

SIYARAM RECYCLING INDUSTRIES LIMITED

**BHAVESH RAMGOPAL MAHESHWARI
MANAGING DIRECTOR
DIN: 06573087**



CIN No. U27106GJ2007PTC049999
Registered Office

Plot No. 6 & 7, Village, Lakhabaval Post. Khodiyar colony, Jamnagar (Gujarat), INDIA. 361006.

To,
The Board of Directors,
Siyaram Recycling Industries Limited
Plot No. 6 & 7, Naghedi, Vill. Lakhabaval, Post: Khodiyar Colony, Jamnagar-361004, Gujarat,
India.

Dear Sir,

Subject: - Certificate of Utilization of Funds Raised through Preferential Issue


On the basis of verification and examination of books of accounts of Siyaram Recycling Industries Limited ("The Company") and as per information and explanations provided to us by the Company, we certify that the Company had utilized following amount till November 18, 2024 for the purpose of objects as the objects stated in the explanatory statement to the notice dated 05th October, 2024 for the extra-ordinary general meeting of the Company

(Amt. in Rs.)

Sr No.	Object as disclosed in the Notice	Amount disclosed in the Notice	Actual utilization of funds till November 18 th 2024	Unutilized Amount	Deviation and Variation, if any
1.	Working Capital Purposes	31,76,22,016	31,76,22,016	-	N.A
2.	General Corporate Purposes	3,54,00,000	3,54,00,000	-	N.A
Total		35,30,22,016	35,30,22,016	-	N.A

The above reviews have been made on the basic of the documents, papers and records etc. as produced and the explanation given to us. The issuance of this certificate does not confirm any liabilities on us.

For, Kamlesh Rathod & Associates
Chartered Accountants
UDIN: 25131261BMGXMP4972


Sagar Shah
(Partner)

Membership No. 131261
Firm Registration No. 117930W
Jamnagar dated 20th May 2025



SIYARAM

RECYCLING INDUSTRIES LTD.

Sustainability Today, Tomorrow & Forever!

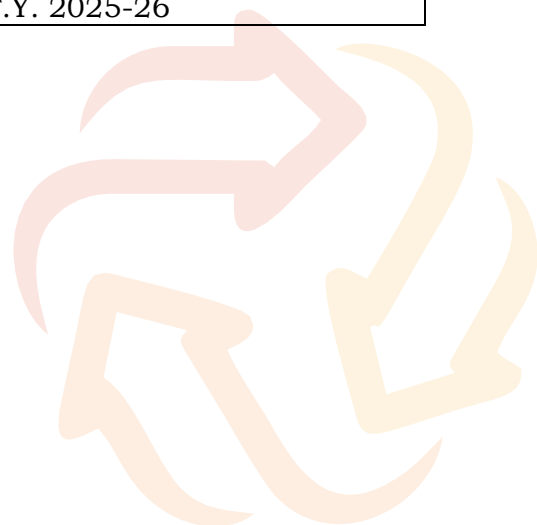
(Formerly Known as Siyaram Impex Pvt. Ltd.)

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“Annexure-B” : Internal Auditor

Disclosure of information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024

Sr. No.	Details of events that needs to be provided	Information of such event(s)
1.	Reason for Change viz. Reappointment	Reappointment: In Order to comply with the provision of section 138 of the Companies Act, 2013 and the requirements under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2.	Date of Reappointment	20 th May, 2025
3.	Brief Profile	CA Prafulla Rani (Prafulla & Associates), Chartered Accountants firm working for more than 18 years in the field of Company Audit, Tax Audit, Accounting, Bank Audit, GST Audit, Company Law Matters, Income Tax Matters, Sales Tax Matters, Transactional Audit etc.
4.	Term of Reappointment	For F.Y. 2025-26



CIN No. U27106GJ2007PTC049999

Registered Office

Plot No. 6 &7, Village, Lakhabaval Post. Khodiyar colony, Jamnagar (Gujarat), INDIA. 361006.

**SIYARAM****RECYCLING INDUSTRIES LTD.**Sustainability Today, Tomorrow & Forever!
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“Annexure-C” : Secretarial Auditor

Disclosure of information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024.

Sr. No.	Details of events that needs to be provided	Information of such event(s)
1.	Reason for Change viz. Reappointment	Reappointment: In Order to comply with the provision of section 204 of the Companies Act, 2013 and the requirements under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2.	Date of Reappointment	Date: 20 th May, 2025
3.	Brief Profile	Attached as Annexure II
4.	Term of Reappointment	For the period of Five year i.e from 2025-26 to 2029-30

Annexure II

NAME	M/S Murtuza Mandorwala & Associates
Date Reappointment	20 th May, 2025
Term of Reappointment	For the period of Five year i.e from 2025-26 to 2029-30
Address	B-503, Sivanta One, Pritamnagar Cross road, Near V.S. Hospital, Ellisbridge, Ahmedabad-380006
Contact	09409020523
Qualification	<ul style="list-style-type: none">✓ Member of Institute of Company Secretaries of India✓ Bachelor in Commerce from Gujarat University✓ Masters in Commerce from Indira Gandhi National University✓ Bachelor of Law from Gujarat University✓ DLP: Diploma in Labour Practice from Gujarat University

CIN No. U27106GJ2007PTC049999**Registered Office**

Plot No. 6 & 7, Village, Lakhabaval Post. Khodiyar colony, Jamnagar (Gujarat), INDIA. 361006.



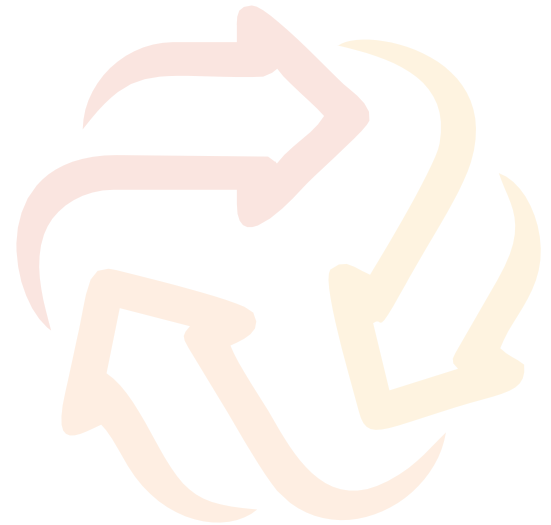
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Area of Practice	Corporate & LLP Laws, SME Advisory, Compliance, Due Diligence, FDI & FEMA advisory, NBFC Laws, Capital Markets & Securities Laws Advisory, Taxation, Audit & Certifications, Legal Compliances, Corporate Governance, Corporate Social Responsibility and allied services.
Service Provided	Corporate & LLP Laws, SME Advisory, Compliance, Due Diligence, FDI & FEMA advisory, NBFC Laws, Capital Markets & Securities Laws Advisory, Taxation, Audit & Certifications, Legal Compliances, Corporate Governance, Corporate Social Responsibility and allied services.
Peer-review no.	1615/2021
M. No.	F10745
C.P.No.	14284



CIN No. U27106GJ2007PTC049999

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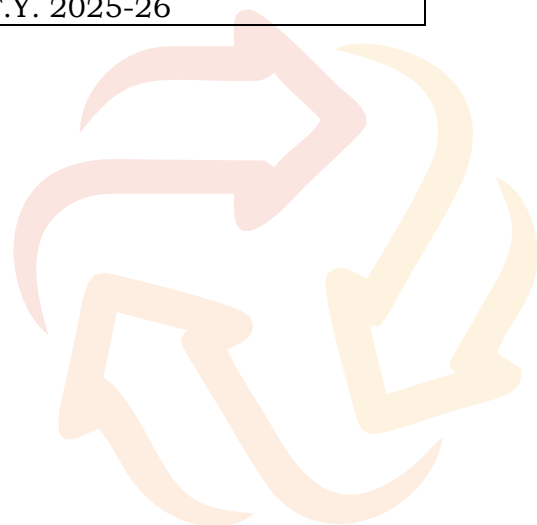
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Annexure-D” : Cost Auditor

Disclosure of information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024

Sr. No.	Details of events that needs to be provided	Information of such event(s)
1.	Reason for Change viz. Reappointment	Reappointment: In Order to comply with the provision of section 148 of the Companies Act, 2013.
2.	Date of Reappointment	20 th May, 2025
3.	Brief Profile	CMA Kalpit Shah is a Proprietor of Kalpit Shah & Associates, a renowned firm of Cost Accountants. With over 15 years of professional experience, CMA Kalpit Shah specializes in Cost Audit, Cost Accounting Records, GST Audit, Internal Audit, and Stock Audit. His expertise and dedication have significantly contributed to the firm's reputation for excellence in cost and management accounting services.
4.	Term of Reappointment	For F.Y. 2025-26



CIN No. U27106GJ2007PTC049999

Registered Office

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