



**To,  
BSE Limited,  
Floor 25, P.J. Towers,  
Dalal Street, Mumbai – 400001**

**Scrip Code: 544047**

**Sub: Outcome of Board Meeting held on 03<sup>rd</sup> March, 2025 pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 (“SEBI LODR”).**

This is to inform you that, the Board of Directors at their meeting held on today i.e. **Monday, 3<sup>rd</sup> March, 2025** at 01:15 P.M. at Plot NO. 6 & 7, Village: Lakhabaval Post: Khodiyar Colony, Jamnagar, Gujarat, India, 361006, had considered the following matter:

**1. To propose appoint Mr. Bhuvnesh Kumar (DIN: 10581722) as an independent director of the Company**

The Board of Directors, after considering the recommendations of the Nomination and Remuneration Committee, had recommended for the approval of shareholders vide special resolution through postal ballot process for the **appointment of Mr. Bhuvnesh Kumar (DIN: 10581722) as an Independent Non-Executive director**. The board recommended appointment of Mr. Bhuvnesh Kumar (DIN: 10581722) for a term of consecutive period of 5 (five) years commencing from the conclusion of the Postal ballot i.e. with effect from 04<sup>th</sup> April, 2025 to 03<sup>rd</sup> April, 2030.

The details required under Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 09/09/2015 and SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023 are given in **Annexure A**.

Also, we would like to provide an affirmation that Mr. Bhuvnesh Kumar (DIN: 10581722) is **not debarred from holding the office of director by virtue of any SEBI order or any other such authority** and also, He is **not disqualified** from being appointed as a Director in terms of



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**Section 164** of the Companies Act 2013. This is in compliance to information as required pursuant to the **NSE Circular with ref. no. NSE/CML/2018/02 Dated June 20, 2018.**

**2. To regularise Ms. Megha Bhavesh Maheshwari (DIN: 10270455) as an whole time director of the Company.**

**3. Approval of Notice of Postal Ballot and Explanatory Statement:.**

Pursuant to the provisions of Section 110 and other applicable provisions, if any, of the Companies Act, 2013, (as amended or re-enacted from time to time) read with the Companies (Management and Administration) Rules, 2014, (including any statutory modification(s) or re-enactment thereof for the time being in force) and in compliance with SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 and other applicable Circulars issued by MCA and SEBI, Board of Directors of the Company approved draft Notice of the forthcoming Postal Ballot of the Company for appointment of **Mr. Bhuvnesh Kumar (DIN: 10581722) as an Independent Non-Executive director and to regularise Ms. Megha Bhavesh Maheshwari (DIN: 10270455) as an whole time director of the Company**

**4. Fixings of Cut Off date:**

Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as may be amended, Board of Directors of the Company fixed **Friday, February 28, 2025** as the cut-off date to record the entitlement of the Shareholders to cast their votes electronically (remote e-voting) during the voting period of the forthcoming Postal Ballot of the Company

The remote e-voting period commences on 9:00 am (IST) on Thursday, 06th March, 2025 and ends on 5.00 pm (IST) on Friday, 4th April, 2025. The remote e-voting module shall be disabled by NSDL for voting thereafter.

**5. Appointment of CS Murtuza Mandor, Practicing Company Secretary, as Scrutinizer for E voting of Postal Ballot.**

**6. Appointment of Company Secretary and Compliance Officer. (Regulation 6(1) & 30(4) Read with Para A of Part A of Schedule II of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015)**



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CS Kesha Ravi Shah, (ICSI M. No. A37491), Associate Member of the Institute of Company Secretaries of India, having membership no. A37491, has been appointed as Company Secretary and Compliance Officer of the Company in terms of provisions of Section 203 of the Companies Act, 2013 and Rule made thereunder and Regulation 6 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 with effect from 03<sup>rd</sup> March, 2025.

The details required under Regulation 30 of the SEBI Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023 (Master Circular) read with SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are given in 'Annexure - C'.

The Board Meeting Concluded on 01:30 P.M.

Kindly acknowledge the receipt and update your website with the same.

**Thanking You,  
Yours Truly,  
FOR SIYARAM RECYCLING INDUSTRIES LIMITED**

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**BHAVESH RAMGOPAL MAHESHWARI  
WHOLE-TIME DIRECTOR  
DIN: 06573087**

**Date: 3<sup>rd</sup> March, 2025  
Place: Jamnagar**

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### Annexure – A

Details as required under Regulation 30 of the Listing Regulations and the SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015, and SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, are provided below:

- 1. Proposed appointment of Mr. Bhuvnesh Kumar (din: 10581722) as Independent Director (Non-executive) of the Company for a term of consecutive period of 5 (five) years commencing from the conclusion of the Postal ballot i.e. with effect from 04th April, 2025 to 03rd April, 2030**

Sr. No.	Particulars	Details
1.	Name	Mr. Bhuvnesh Kumar (DIN: 10581722)
2.	Designation	Independent Non-Executive Director
3.	Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment
4.	Date of appointment / cessation (as applicable)	Appointment term of consecutive period of 5 (five) years commencing from the conclusion of the Postal ballot i.e. with effect from 04th April, 2025 to 03rd April, 2030
5.	Brief profile (in case of appointment)	<p>Mr. Bhuvnesh Kumar has an impressive and broad range of expertise more than 5 years in various aspects of corporate law, finance, and governance. His experience covers critical areas such as corporate secretarial work, securities laws, foreign exchange management, and taxation, which are essential for businesses navigating complex legal frameworks.</p> <p>His specialization in corporate structuring and restructuring, as well as private equity and public offerings, would be particularly valuable for businesses looking to scale, attract investors, or navigate mergers and acquisitions. His focus on legal compliance and corporate governance also shows a strong commitment to ensuring that companies</p>



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		<p>remain on the right side of the law while maintaining best practices in governance.</p> <p>In addition, his knowledge of intellectual property rights (IPR) and competition laws demonstrates a well-rounded approach, ensuring that his clients are protected from legal risks on multiple fronts</p>
6.	Disclosure of relationships between Directors (in case of appointment of a director)	<b>Mr. Bhuvnesh Kumar (din: 10581722)</b> is not related to any Existing Director of the Company.
7.	Details pursuant to NSE Circular with ref. no. NSE/CML/2018/02 Dated June 20, 2018	<b>Mr. Bhuvnesh Kumar (din: 10581722)</b> is <b>not debarred from holding the office of director by virtue of any SEBI order or any other such authority</b> and also, He is <b>not disqualified</b> from being appointed as a Director in terms of <b>Section 164</b> of the Companies Act 2013. This is in compliance to information as required pursuant to the <b>NSE Circular with ref. no. NSE/CML/2018/02 Dated June 20, 2018</b>

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**Annexure B****DETAILS REQUIRED UNDER REGULATION 30 OF THE SEBI LISTING REGULATIONS READ WITH SEBI CIRCULAR NO. SEBI/HO/CFD/POD2/CIR/P/2023/120 DATED JULY 11, 2023 (MASTER CIRCULAR) READ WITH SEBI/HO/CFD/CFD-POD-1/P/CIR/2023/123 DATED JULY 13, 2023**

<b>Sr. No.</b>	<b>Particulars</b>	<b>Details</b>
1.	Name	Ms. Megha Bhavesh Maheshwari (DIN: 10270455)
2.	Designation	Whole Time Director
3.	Reason for change viz. appointment, resignation, removal, death or otherwise	Regularization of Additional Director i.e Appointment
4.	Date of appointment / cessation (as applicable)	11th March, 2025
5.	Brief profile (in case of appointment)	Mrs. Megha Bhavesh Maheshwari (DIN: 10270455) was a Chief Financial Officer of our Company. She has done MBA in Entrepreneurship and Family Business from SVKMs Narsee Monjee Institute of Management University, and she is associated with our Company since 2023 as Chief Financial Officer She has over 3 years of experience in finance field.
6.	Disclosure of relationships between Directors (in case of appointment of a director)	Ms. Megha Bhavesh Maheshwari is a Wife of Mr. Bhavesh Maheshwari (Managing Director) and Daughter in Law of Mr. Ramgopal Ochhavlal Maheshwari (Whole Time Director) and Ms. Madhu Ramgopal Maheshwari (Director)



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7.	Details pursuant to NSE Circular with ref. no. NSE/CML/2018/02 Dated June 20, 2018	Ms. Megha Bhavesh Maheshwari is <b>not debarred from holding the office of director by virtue of any SEBI order or any other such authority</b> and also, He is <b>not disqualified</b> from being appointed as a Director in terms of <b>Section 164</b> of the Companies Act 2013. This is in compliance to information as required pursuant to the <b>NSE Circular with ref. no. NSE/CML/2018/02 Dated June 20, 2018</b>
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**Annexure C**

**DETAILS REQUIRED UNDER REGULATION 30 OF THE SEBI LISTING REGULATIONS READ WITH SEBI CIRCULAR NO. SEBI/HO/CFD/POD2/CIR/P/2023/120 DATED JULY 11, 2023 (MASTER CIRCULAR) READ WITH SEBI/HO/CFD/CFD-POD-1/P/CIR/2023/123 DATED JULY 13, 2023**

<b>Sr. No.</b>	<b>Particulars</b>	<b>Details</b>
1.	Name	CS KESHA RAVI SHAH  (ICSI M. No. A37491)
2.	Designation	Company Secretary and Compliance Officer
3.	Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment
4.	Date of appointment / cessation (as applicable)	3rd March, 2025
5.	Brief profile (in case of appointment)	CS Kesha Ravi Shah is an Associate Member of Institute of Company Secretaries of India possessing requisite qualification and skills in secretarial Compliances and have undertaken assignments and also having good experience of Corporate Law and Listing Regulations.
6.	Disclosure of relationships between Directors (in case of appointment of a director)	Not Applicable