



SIYARAM

RECYCLING INDUSTRIES LTD.

Sustainability Today, Tomorrow & Forever!
(Formerly Known as Siyaram Impex Pvt. Ltd.)

+ 91 75750 20500 | M info@siyaramindustries.co.in | www.siyaramindustries.co.in

Date: 07th April, 2025

**To,
BSE Limited,
Floor 25, P.J. Towers,
Dalal Street, Mumbai – 400001**

Scrip Code: 544047

Scrip Symbol: SIYARAM

Subject: Disclosure of Voting Results and Scrutinizers' Report of Postal Ballot as per Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

We are pleased to inform that Members of the Company have passed necessary resolutions as set out in the Postal Ballot Notice dated 3rd March, 2025.

The details of Voting Results of Postal Ballot (including voting by electronic means) are enclosed herewith in format prescribed under Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and along with Scrutinizer's Report.

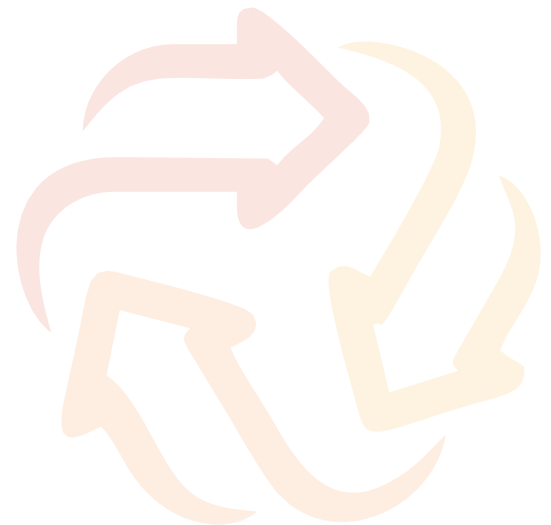
Kindly find the same in order and take on your record.

Thanking You.

YOURS SINCERELY,

FOR, SIYARAM Recycling Industries Limited

**BHAVESH RAMGOPAL MAHESHWARI
MANAGING DIRECTOR
DIN: 06573087**



CIN No. U27106GJ2007PTC049999
Registered Office

Plot No. 6 & 7, Village, Lakhabaval Post. Khodiyar colony, Jamnagar (Gujarat), INDIA. 361006.



Scrutinizer's Report

[Pursuant to Section 108 and 109 of the Companies Act, 2013 and Rule 20(4) (xii) and Rule 22 of Companies (Management and Administration) Rules, 2014]

To,
The Chairman,
SIYARAM RECYCLING INDUSTRIES LIMITED
(CIN NO: U27106GJ2007PLC049999)
Regi off: Plot No. 6 & 7,
Village: Lakhabaval
Post: Khodiyar Colony, Jamnagar,
Gujarat, India, 361006

SUB: Scrutinizer's Report on Resolution proposed through Postal Ballot including voting by Electronic Means in respect of the resolutions (business) contained in the Postal Ballot Notice dated 3rd March, 2025

Dear Sir,

1. I, **Murtuza Kaizar Mandorwala**, Practicing Company Secretary, having office at B-503, Sivanta One, Near. V.S Hospital, Pritam Char Rasta, Ellisbridge, Paldi – 380006, Ahmedabad, have been appointed as a scrutinizer by the Board of Directors of Siyaram Recycling Industries Limited for the purpose of scrutinizing the e-voting process and ascertaining the requisite majority on remote e-voting process carried out as per 108 and 110 of the Companies Act, 2013 read with Rule 20(4)(xii) and Rule 22 of the Companies (Management and Administration) Rules, 2014 (Rules) on the resolutions contained in the Postal Ballot Notice as detailed below:

No	Type of Resolution	Particulars
1.	Special Resolution	To Appoint Mr. Bhuvnesh Kumar (DIN: 10581722) As An Independent Non-Executive Director of The Company
2.	Special Resolution	To regularize Mr. Megha bhavesh Maheshwari (DIN: 10270455) as an Whole Time Director of the Company.

2. For the above mentioned resolution, the Company has provided facility for voting by E-Voting to the members. The chairman of the Board has appointed me as the Scrutinizer for the same.
3. The Management of the Company is responsible to ensure compliance with the requirements of the relevant provisions of (i) The Companies Act, 2013 and the Rules



made thereunder; (ii) The SEBI (Listing Obligations And Disclosure Requirements) Regulations, 2015 and (iii) Secretarial Standard-2 on General Meetings issued by the Institute of Company secretaries of India, relating to voting by electronics means (Remote E-Voting). My responsibilities as a Scrutinizer is restricted to give a Scrutinizer Report on the Votes cast by the members for the resolutions (Businesses) contained in the Postal Ballot Notice dated **3rd March, 2025**.

4. Further to the above, I submit my reports as under:

- (i) In compliance with the requirements under Section 108, 110 and other applicable provisions, if any, of the Companies Act, 2013 (“Act”), Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014 (“Rules”), including any statutory amendment(s), modification(s), variation(s) or re-enactment(s) thereto, for the time being in force and in accordance with the guidelines prescribed by the Ministry of Corporate Affairs (“MCA”) for holding general meetings / conducting postal ballot through e-voting, vide General Circular No. 14/2020 dated April 08, 2020, General Circular No. 17/2020 dated April 13, 2020 issued by the Ministry of Corporate Affairs (MCA) followed by General Circular No. 20/2020 dated May 05, 2020, General Circular No. 02/2021 dated January 13, 2021, General Circular No. 02/2022 dated May 05, 2022, General Circular No. 10/2022 dated December 28, 2022 General Circular No. 09/2023 dated September 25, 2023 and Circular No. 09/2024 dated September 19, 2024 and other relevant circulars, if any, issued from time to time (collectively referred to as “MCA Circulars”), Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (“SEBI Listing Regulations”), Secretarial Standard on General Meetings (‘SS-2’) issued by the Institute of Company Secretaries of India and subject to other applicable laws, rules and regulations (including any statutory modification(s) or re-enactment(s) thereof for the time being in force and as amended from time to time if any, approval of the Members of the Company is sought for the proposals contained in the resolutions forming part of Notice of Postal Ballot (“Notice”). The company has dispatched the postal ballot notice dated **3rd March, 2025** to the members of the company, whose name appeared on the register of member/ list of beneficiaries as on cut-off date **Friday, February 28, 2025**.
- (ii) The e-voting period remained open from **Thursday, 06th March, 2025 up to 5.00 pm (IST) on Friday, 04th April, 2025**
- (iii) The shareholders holding shares as on the “cut off” date i.e. **Friday, February 28, 2025** were entitled to vote on the proposed resolutions Items No. 1 and Items No. 2 as set out in the Postal Ballot Notice dated **3rd March, 2025**.
- (iv) The votes were unblocked on **Saturday, 05th April, 2025 around 11: 45: 00 A.M** in the presence of two witnesses **Mr. Gaurang Shelke and Mr. Mayur Nagar** who are not in the employment of the Company. They have signed below in confirmation of the votes being unblocked in their presence.



(v) Thereafter the details containing inter alia, list of Equity Share Holders, who voted “for” / “against” each of the resolutions that were put to vote, were generated from the e-voting website of National Securities Depository Limited, ie. <https://www.evoting.nsdl.com>.

(vi) The result of the voting by electronic means in respect of resolutions (business) contained in Postal Ballot notice dated **03rd March, 2025** is as under:

A) Resolution No. 1 - (Special Resolution): To Appoint Mr. Bhuvnesh Kumar (DIN: 10581722) as an Independent Non-Executive Director of The Company:

i. Voted **in favor** of the resolution:

Voting Description	Number of Members who voted	Number of shares for which votes casted.	% of total number of valid votes casted
Ballot paper	-	-	-
Remote E- voting	14	13797000	100
Total	14	13797000	100

ii. Voted **against** the resolution:

Voting Description	Number of Members who voted	Number of shares for which votes casted.	% of total number of valid votes casted
Ballot paper	0	0	0
Remote E- voting	0	0	0
Total	0	0	0

iii. **Invalid/Abstain** Votes:

Voting Description	Number of Members who voted	Number of shares for which votes casted.	% of total number of valid votes casted
Ballot paper	0	0	0
Remote E- voting	0	0	0
Total	0	0	0

B) Resolution No. 2 - (Special Resolution): To Regularize Mr. Megha Bhavesh Maheshwari (DIN: 10270455) as an whole time director of the Company.

iv. Voted **in favor** of the resolution:

Voting Description	Number of Members who voted	Number of shares for which votes casted.	% of total number of valid votes casted
Ballot paper	-	-	-
Remote E- voting	14	13797000	100
Total	14	13797000	100



v. Voted **against** the resolution:

Voting Description	Number of Members who voted	Number of shares for which votes were casted.	% of total number of valid votes casted
Ballot paper	0	0	0
Remote E- voting	0	0	0
Total	0	0	0

vi. **Invalid/Abstain** Votes:

Voting Description	Number of Members who voted	Number of shares for which votes were casted.	% of total number of valid votes casted
Ballot paper	0	0	0
Remote E- voting	0	0	0
Total	0	0	0

(vii) The Register, all other papers and relevant records relating to electronic voting shall remain in our safe custody until the Chairman considers, approves and signs the Minutes of the aforesaid General Meeting and the same will be handed over to the Company Secretary for safe keeping.

Thanking you,
Yours Faithfully,

For, Murtuza Mandorwala & Associates
Practicing Company Secretary

Counter Signed by

CS MURTUZA MANDOR

M. NO. : F10745

C. P. NO : 14284

PLACE : Ahmedabad

DATE : 07th April, 2025

P. R No : 1615/2021

UDIN : F010745G000039686

BHAVESH RAMGOPAL MAHESHWARI
(DIN: 06573087)

MANAGING DIRECTOR

SIYARAM RECYCLING INDUSTRIES
LIMITED

General information about company

Scrip code	544047
NSE Symbol	NOTLISTED
MSEI Symbol	NOTLISTED
ISIN	INE0QSK01017
Name of the company	SIYARAM RECYCLING INDUSTRIES LTD
Type of meeting	Postal Ballot
Date of the meeting / last day of receipt of postal ballot forms (in case of Postal Ballot)	04-04-2025
Start time of the meeting	
End time of the meeting	

Scrutinizer Details

Name of the Scrutinizer	Murtuza Mandorwala
Firms Name	Murtuza Mandorwala & Associates
Qualification	CS
Membership Number	F10745
Date of Board Meeting in which appointed	03-03-2025
Date of Issuance of Report to the company	07-04-2025

Voting results	
Record date	28-02-2025
Total number of shareholders on record date	1395
No. of shareholders present in the meeting either in person or through proxy	
a) Promoters and Promoter group	
b) Public	
No. of shareholders attended the meeting through video conferencing	
a) Promoters and Promoter group	
b) Public	
No. of resolution passed in the meeting	2
Disclosure of notes on voting results	Textual Information(1)

Text Block	
Textual Information(1)	Resolution passed as special resolution.

Resolution(1)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				TO APPOINT MR. BHUVNESH KUMAR (DIN: 10581722) AS AN INDEPENDENT NON-EXECUTIVE DIRECTOR OF THE COMPANY				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	13321500	13321500	100	13321500	0	100	0
	Poll							
	Postal Ballot (if applicable)							
	Total		13321500	13321500	100	13321500	0	100
Public-Institutions	E-Voting	408000	234000	57.3529	234000	0	100	0
	Poll							
	Postal Ballot (if applicable)							
	Total		408000	234000	57.3529	234000	0	100
Public- Non Institutions	E-Voting	8059712	241500	2.9964	241500	0	100	0
	Poll							
	Postal Ballot (if applicable)							
	Total		8059712	241500	2.9964	241500	0	100
Total		21789212	13797000	63.3203	13797000	0	100	0
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes

Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution(2)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				TO REGULARIZE MR. MEGHA BHAVESH MAHESHWARI (DIN: 10270455) AS AN WHOLE TIME DIRECTOR OF THE COMPANY.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	13321500	13321500	100	13321500	0	100	0
	Poll							
	Postal Ballot (if applicable)							
	Total		13321500	13321500	100	13321500	0	100
Public-Institutions	E-Voting	408000	234000	57.3529	234000	0	100	0
	Poll							
	Postal Ballot (if applicable)							
	Total		408000	234000	57.3529	234000	0	100
Public- Non Institutions	E-Voting	8059712	241500	2.9964	241500	0	100	0
	Poll							
	Postal Ballot (if applicable)							
	Total		8059712	241500	2.9964	241500	0	100
Total		21789212	13797000	63.3203	13797000	0	100	0
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes

Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

