SIYARAM IMPEX PRIVATE LIMITED
CIN: U27106GJ2007PTC049999
Plot No. 6 & 7, Naghedi,
Post - Khodiyar Colony
Village :Lakhabavad
Jamnagar

Director's Report

Dear Members,

Your Directors have pleasure in presenting the Annual report of the Company for the year ended **31st March, 2020.**

Financial summary or highlights/Performance of the Company

Your Company's performance for the year ended on 31st March, 2020, is summarized as under:

(Amt in Rs.)

Particulars	31st March, 2020	31st March, 2019
Revenue from operations & Other Incomes	589,632,954	666,724,965
Less:		
Expenses excluding Depreciation	562,812,327	633,910,404
Depreciation	14,255,208	15,070,254
Total Expenses	577,067,535	648,980,658
Profit before Exceptional Items & Extraordinary items	12,565,419	17,744,307
Exceptional Items & Extraordinary items	-	-
Profit before Tax, after Exceptional Items & Extraordinary items	12,565,419	17,744,307
Tax Expenses	1,765,561	4,130,817
Profit after Tax	10,799,858	13,613,490
Earnings per Share	10.80	13.61

State of Company's affairs and Future outlook:

During the year under Report, your Company has recorded the total income of Rs. 589,632,954/- as compared to of Rs. 666,724,965/- /- of previous financial year 2018-19. The Profit before Tax of the Company in the segment in 2020 amounted to Rs. 12,565,419/- as compared to Profit Before Tax of Rs. 17,744,306/- of previous year.

Dividend

With a view to plough back profits of the year and in order to meet working capital need of the company, the Board of Directors of your Company do not recommend any dividend for the year out of the income generated by the company.

Reserves

Your Director does not recommend any amount to transfer to General Reserves.

Change in the nature of business, if any

There are no changes in the nature of business of the Company during the year under Report.

Material changes and commitments, if any, affecting the financial position of the company which have occurred between the end of the financial year of the company to which the financial statements relate and the date of the report

There have been no material changes /commitments, affecting the financial position of the company which have occurred between the end of the financial year of the company to which the financial statements relate and the date of the report;

Details of significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and company's operations in future

No significant or material orders were passed by the Regulators or Courts or Tribunals which impact the going concern status and Company's operations in future.

Deposits

During the year under review the company has not accepted the deposit from the public under section 73 to 76 of the companies Act. 2013 and the Rules made there under.

Statutory Auditor and Auditors' Report

Pursuant to the provisions of section 139 of the Companies Act, 2013 and the Companies (Audit and Auditors) Rules, 2014, M/s Kamlesh Rathod & Associates, Chartered Accountants (FRN: 117930W), Jamnagar, Statutory Auditors of the Company have been appointed for a term of 5 years at the Annual General Meeting held in 2017 till the conclusion of the Annual General Meeting to be held in the year 2022. However, their appointment as Statutory Auditors of the Company shall be ratified by the members at the ensuing Annual General Meeting. The Company has received a confirmation from the said Auditors that they are not disqualified to act as the Auditors and are eligible to hold the office as Auditors of the company. Necessary resolution for ratification of appointment of the said Auditors is included in the Notice of AGM for seeking approval of members.

The Notes to the financial statements referred in the Auditors Report are self-explanatory and therefore do not call for any comments under Section 134 of the Companies Act, 2013. The Auditors' report is enclosed with the financial statements in this Annual Report.

Share Capital

During the year under consideration the company has not raised any Share Capital.

Extract of the annual return

The extract of the annual return in Form No. MGT – 9 shall form part of the Board's report.

Conservation of energy, technology absorption and foreign exchange earnings and outgo

The Company is working hard in adopting activities for conservation of energy saving machineries.

Foreign exchange earnings and Outgo

Disclosure of foreign exchange earnings and outgo as required under rule 8(3)(c) is given below :-

Foreign Exchange Earnings : ₹ 29,749,237/-

Foreign Exchange outgo : ₹ 88,157,166/-

Corporate Social Responsibility (CSR)

As per Sec 135 of the Companies Act, 2013 read with the Companies (Corporate Social Responsibility Policy) Rules, 2014, the CSR provision are applicable to every company with net worth of Rs. 500 Crores or more OR an annual turnover of Rs.1000 Crores or more OR net profit of Rs. 5 Crores or more, is required to constitute a CSR Committee. Our Company is not falling under any of the said criteria in the requisite period. Hence the Company is not required to carry out the CSR activities and report the same.

Directors:

During the year under report there has been no change in the composition of Board of Directors.

Number of meetings of the Board of Directors

During the year under report, Meetings of the Board of Directors of the Company were held on following days 07/05/2019, 14/08/2019, 21/09/2019, 24/12/2019, 10/03/2020.

Particulars of loans, guarantees or investments under section 186

During the year under report, the Company has not granted any loan or provided any guarantee or made any investment exceeding the limits as specified in Section 186 of the Companies Act, 2013. Hence no approval from the shareholders in this regard was required.

Particulars of contracts or arrangements with related parties

The particulars of every contract or arrangements entered into by the Company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 has been disclosed in Form No. AOC -2 attached along with this report.

Risk management policy

The Company has, during the years of its work, implemented the risk management policy to safeguards the Company from all risks to the best possible manner and is further is in process of developing a Risk Management Policy which will strengthen the same in year to come.

Directors' Responsibility Statement

Pursuant to the provisions of Section 134 (5) of the Companies Act, 2013, the Directors based on the information and representations received from the operating management confirm that:

a) In the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;

b) The directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;

c) The directors have taken proper and sufficient care to the best of their knowledge and ability for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;

d) The directors have prepared the annual accounts on a going concern basis; and

e) That proper internal financial controls were in place and that the financial control were adequate and were operating effectively.

f) The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and such systems were adequate and operating effectively.

Disclosure under the Sexual Harassment of Women at Workplace(Prevention, Prohibition and Redressal) Act, 2013

Your directors further state that during the year under review, there were no complaints pursuant to the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressed) Act, 2013.

Particulars of employees

There are no employee in the Company drawing remuneration of more than Rs. 5 Lacs per month or 60 Lacs per annum, as prescribed in Rule 5 (2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

Internal Financial Controls and its adequacy

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

Other Disclosures as required under the provisions of the Companies Act, 2013 and Rules made thereunder

1. The Company is not covered in class of Companies as mentioned in Section 149 of the Act read with the Companies (Appointment and Qualification of Directors) Rules, 2014, as amended and hence it has not appointed any Independent Director, and hence, it is not required to disclose details of independence of Independent Directors.

2. There has been no instance of any revision in the Board's Report or the financial statement; hence disclosure under Section 131(1) of the Act is not required.

3. The Company has not issued any shares to any employee, under any specific scheme, and hence, disclosures under Section 67(3) are not required to be made.

4. The Company is not covered in class of Companies as mentioned in Section 178(1) of the Act read with the Companies (Accounts) Rules, 2014, and the Companies (Meeting of Board and its powers) Rules, 2014, as amended and hence, it is not required to constitute the Audit Committee, Nomination & Remuneration Committee or Stakeholders' Committee and therefore, requirements of disclosures of composition of these committees or its policies, are not applicable.

5. The Company is not covered in class of Companies as mentioned in Section 177(9) of the Act read with the Companies (Meeting of Board and its powers) Rules, 2014, as amended and hence, requirement of disclosures of vigil mechanism is not applicable.

6. The Company is not covered in class of Companies as mentioned in Section 204 (3) of the Act and hence, it is not required to obtain the Secretarial Audit Report from Practicing Company Secretary and therefore, such report is not attached to this Report of Board of Directors.

Acknowledgements

Your Directors place on record their sincere thanks to bankers, business associates, consultants, and various Government Authorities for their continued support extended to your Companies activities during the year under review. Your Directors also acknowledges gratefully the shareholders for their support and confidence reposed on your Company.

For and on behalf of board
Siyaram Impex Private Limited

SIYARAM IMPEX PVT. LTD. JAMNAGAR

Bhavesh Maheshwari
DIN : 06573087
Director

Nikunj Inani
DIN : 08072537
Director

SIYARAM IMPEX PVT. LTD. JAMNAGAR

Jamnagar, dated 20th December,2020

SIYARAM IMPEX PRIVATE LIMITED
CIN: U27106GJ2007PTC049999
Plot No. 6 & 7, Naghedi,
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Jamnagar

Form AOC 2
Annexure To Directors' Report
(Pursuant to Section 134 (3) (h) of the Act read with Rule 8 (2) of the Companies (Accounts) Rules, 2014)

Form for Disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub section (1) of section 188 of the Companies Act, 2013 including certain arms length transaction under third proviso thereto.

1. Details of contracts or arrangements or transactions not at Arm's length basis.

Not applicable

2. Details of material contracts or arrangements or transactions at Arm's length basis.

No.	Name(s) of the related party	Nature of relationship	Duration of the contracts	Salient terms	Date(s) of approval by the Board	Amount paid as advances
1.	Siyaram Metals Private Limited	Ramgopal O Maheshwari, Share Holder of the Company is the Shareholder.	As and when required	Loan taken Rs. 20,37,60,000/-	10/03/2020	NIL
2.	Bhavesh Maheshwari	Loan Repaid	As and when required	Rs. 45,59,500/-	10/03/2020	NIL
3.	Bhavesh Maheshwari	Director's Remuneration	As and when required	Rs.15,00,000	10/03/2020	NIL
4.	Nikunj Inani	Director's Remuneration	As and when required	Rs. 8,00,000	10/03/2020	NIL

For and on behalf of board
Siyaram Impex Private Limited

SIYARAM IMPEX PVT. LTD. JAMNAGAR

Bhavesh Maheshwari
DIN : 06573087
Director

Nikunj Inani
DIN : 08072537
Director

SIYARAM IMPEX PVT. LTD. JAMNAGAR

Jamnagar, dated 20th December,2020

Siyaram Impex Private Limited

CIN U27106GJ2007PTC049999

Plot No. 6 & 7 , Naghedi,

Post - Khodiyar colony,

Village : Lakhabavad
Jamnagar

Annual Audited Accounts

and

Tax Audit Report

For the

F. Y. 2019 - 2020

Kamlesh Rathod & Associates

Chartered Accountants

(P.A.No. AAEFK 8888 L)

"Rathod House", Nr. Bhid Bhanjan Temple,

B/h. V V Sathey's Hospital, Jamnagar 361 001 ' (O) +91 288 2673555, 2662555 (R) +91 288 2551633

Email : info@krathod.com

Kamlesh Rathod & Associates
Chartered Accountants

Kamlesh Rathod B.Com, L.L.B., D.I.S.A. (I.C.A.), F.C.A
Trupti Rathod B.Com, L.L.B., D.I.S.A. (I.C.A.), F.C.A
Sagar Shah B.Com, D.I.S.A. (I.C.A.), F.C.A

INDEPENDENT AUDITORS' REPORT

To,
The Members of
Siyaram Impex Private Limited
Jamnagar

OPINION:

We have audited the standalone financial statements of **SIYARAM IMPEX PRIVATE LIMITED ("the Company")** which comprise the Balance sheet as at 31st March, 2020, and the Statement of Profit & Loss, and the Cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, except for the effects of the matter described in the Basis for Qualified Opinion section of our report, the aforesaid Standalone Financial Statements give the information required by the Act in the manner so required and give a true and fair view in conformity with accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2020 and the profit and it's cash flows for the year ended on that date.

BASIS FOR OPINION

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

EMPHASIS OF MATTER :

(A) We draw attention to Note 1.1(C) to the standalone financial statements, which describe the possible effect of uncertainties relating to COVID-19 pandemic on the Company's financial performance as assessed by the Management.

(B) Company is 100% Export Oriented unit, They have applied for debonding of the EOU the status is pending. It has debtors amounting to Rs. 219,066,109/- and creditors of Rs. 9,891,496/- payable in foreign currency out of balance so payable and receivable; management is of the view the same there has been quality issues in respect these parties, There is no certainty of realization of the same in full and negotiation is going on with debtors and creditors, Even though amounts are considered as good and management has not recognize gain / loss on debtors / creditors as

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on the balance sheet date for foreign exchange rate difference and considered the Previous Balance sheet value for debtors and creditors therefore, the gain or / and loss on account of restating the balance as on the balance sheet date is not ascertainable in view of uncertainty and thus this violates the AS -11 issued by "The Institute of Chartered Accountant of India".

Our opinion is not modified in respect of the above matter.

RESPONSIBILITY OF MANAGEMENT FOR THE STANDALONE FINANCIAL STATEMENTS:

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance, and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the company's financial reporting process.

AUDITOR'S RESPONSIBILITY FOR AUDIT OF FINANCIAL STATEMENTS:

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial statements.

As a part of an audit in accordance with the SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error,

Kamlesh Rathod & Associates
Chartered Accountants

as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Subject to our comment mentioned in our opinion, we conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS:

As required by the companies (Auditor's Report) Order, 2016, issued by the Central Government of India in terms of sub section (11) of section 143 of the Act, (hereinafter referred as "the order"), and on the basis of such checks as we considered appropriate and according to the information and explanation given to us, we give in the "Annexure A" statement on the matters specified in paragraph 3 and 4 of the order, to the extent applicable.

Kamlesh Rathod & Associates Chartered Accountants

As required by Section 143 (3) of the Act, and our Comments in the Annexure referred to in Paragraph 7 above we report that:

a) We have sought and obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of our audit;

b) In our opinion, proper books of account as required by law have been kept by the Company so far as appears from our examination of those books;

c) The Balance Sheet and Statement of Profit & Loss & cash flow statement dealt with by this report are in agreement with the books of account and returns;

d) In our opinion, the Balance Sheet and Statement of Profit & Loss & cash flow statement comply with the Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;

e) On the basis of the written representation received from Directors as on 31st March, 2020 taken on record by the Board of Directors, none of the Directors is disqualified as on 31st March, 2020 from being appointed as Director in terms of sub-section (2) of Section 164 of the Companies Act, 2013

f) With respect to the adequacy of the Internal financial controls over financial reporting of the company and the operating effectiveness of such controls refer to our separate report in "Annexure - B" and

g) With respect to other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

   i. There were no pending litigations which would impact the financial position of the company.

   ii. The company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.

   iii. This clause is not applicable as no fund is required to be transferred to the Investor Education and Protection fund by the company.

For **Kamlesh Rathod & Associates**
Chartered Accountants
UDIN: 20131261AAAANV8230

Kamlesh Rathod & Associates Chartered Accountants

(Sagar D Shah)
Partner
M. No 131261
FRN No. 117930W
Jamnagar, dated 20th December,2020

"Annexure - A" as referred to in paragraph 7 of the Auditor's Report of even date to the members of Siyaram Impex Private Limited on the financial Statements as of and for the year ended 31st March, 2020

As required by the Companies (Auditor's Report) Order, 2016, issued by the Central Government of India in terms of sub-section 11 of Section 143 of the Companies Act, 2013 and on the basis of such checks of books and records of the Company as we considered appropriate and the information and explanations given to us during the course of the audit, we report as under:

(i) (a) & (c) According to information and explanation provided by the management the company has constructed factory building on land which is owned by relative of Director. Hence this clause is not applicable as no immovable property is held by the company and construction expenses incurred is capitalized and depreciation is claimed accordingly by the company and is carried over in the assets and for other assets management is in process to update the records for showing full particulars, including quantitative details and situation of fixed assets.

(ii) (b) As per programme of physical verification of its fixed assets by which fixed assets are verified by the management according to the phased programme designed to cover all the fixed assets on rotation basis. In respect of fixed assets verified according to this programme, which is considered reasonable, no material discrepancies were noticed on such verification.

(ii) Considering the volume of work and item being traded by company being precious commodity and considering the 24 hours security made available, the management has no separate schedule verification of stock but the same is verified by the management when the banker sends their stock auditors. In our opinion, the frequency of verification is reasonable and the Company is maintaining proper records of Inward & outward of stock. As per the information and explanations given to us, no material discrepancies were noticed.

(iii) The Company has not granted any loans, secured or unsecured to companies firm, LLPs or other parties covered in the registered maintained under section 189 of the companies Act 2013 in the current year.

(iv) The Company has not granted any loans, or made investments or provided any guarantees, or security to the parties covered under provisions of section 185 and 186 of the Companies Act, 2013. Therefore, the Provision of this clause is not applicable to the Company.

(v) The Company has not accepted any deposits from the public within the meaning of the provisions Companies Act, 2013 and rules framed there under and the directives issued by the RBI. Thus, there is no contravention of the above provisions. No order has been passed by the Company Law Board, National Company Law Tribunal or Reserve Bank of India or any court or any other tribunal. However, the company has accepted Inter Corporate Deposits.

Kamlesh Rathod & Associates Chartered Accountants

(vi) According to the information and explanations provided by the management, the company is not engaged in production of any such goods or provision of any such services for which the central government has prescribed particulars relating to utilization of material or labor or other items of cost. Hence the provisions of section 148(1) of the Act do not apply to the company. Hence in our opinion, no comment on maintenance of cost records under section 148(1) of the Act is required.

(vii) In respect of statutory dues:

(a) According to the information and explanation given to us and records of the Company examined by us, in our opinion, the Company is generally regular in depositing undisputed statutory dues in respect of Provident Fund, Employees' state Insurance, Income tax, Sales tax, Service Tax, Duty of Customs, Duty of Excise, Value Added Tax, and other material statutory dues have been deposited with the appropriate authorities. According to the information and explanation given to us, no undisputed amounts payable in respect of the aforesaid dues were outstanding as at 31st March, 2020 for a period more than six months from the date of becoming payable. However the company has not paid the advance tax due on the profit chargeable to tax as well as Tax Deducted at Source.

(b) According to the information and explanation given to us and the records of the company examined by us, there are no dues on account of income tax, sales tax, custom duty, excise duty, which have not been deposited on account of any dispute except as stated herein below:

Sr No.	Departmental Authority	Demand Raised	Outstanding Demand	Current Status
1	The Assistant Commissioner of Commercial Tax, Ghatak - 101 , Jam-Khambhadiya	Tax Amount of Rs. 5,98,684/- & Interest amount of Rs.11,57,074/- & Penalty of Rs.8,98,026/-	Tax Amount of Rs. 5,98,684/- & Interest amount of Rs.11,57,074/- & Penalty of Rs.8,98,026/-	The Company has preferred an appeal before the deputy commissioner Appeal-II Rajkot and the matter is yet to be decided/ heard.
2	The Development Commissioner, Kandla Special Economic Zone , Gandhidham	Penalty of Rs.30,00,000/-	Penalty of Rs.30,00,000/-	At present second appeal has been preferred before the Secretary, Minister of Commerce & Industry , New Delhi and the matter is yet to be heard.

Kamlesh Rathod & Associates Chartered Accountants

(viii) According to information and explanations given by the management and based on our audit procedures, we are of the opinion that the company has not defaulted in repayment of loans or borrowing to a financial institution, bank, government or dues to debenture holders.

(ix) According to the information and explanations received by us, during the year no money has been raised by way of IPO or FPO or term loan, hence this clause is not applicable to that extent.

(x) During the course of our examination of the books and records of the company carried out in accordance with the generally accepted audited practices in India and according to the information and explanations given to us, we have neither came across any instance of material fraud on or by the company, by its officers or employees have been noticed or reported during the year nor we have been informed of any such case by the management.

(xi) In our opinion and according to the information and explanations given to us, the managerial remuneration has been paid or provided in accordance with the requisite approvals mandated by the provisions of section 197 read with schedule to the act.

(xii) In our opinion and to the best of our information and according to the explanations provided by the management, we are of the opinion that the company is not a nidhi hence, in our opinion; the requirements of Clause 3(xii) of the order do not apply to the company.

(xiii) Based on the records and explanations provided by the management & considering the legal opinion obtained by the management in respect of transactions with related parties are in compliance with section 177 and 188 of the Companies Act, 2013 where applicable and the details have been disclosed in the notes to the financial statements, as required by the applicable accounting standards.

(xiv) In our opinion and to the best of our information and according to the explanations provided by the management, we are of the opinion that the company has not issued any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review. Hence this clause is not applicable to that extent.

(xv) According to information and explanations given by the management and based on our audit procedures, we are of the opinion that the company has not entered into any non cash transactions with directors or persons connected with him. Thus the requirements of Clause 3(xv) of the order do not apply to the company.

(xvi) In our opinion and to the best of our information and according to the explanations provided by the management, we are of the opinion that the company is not a Non- Banking Financial Company and hence in our opinion; the requirements of Clause 3(xvi) of the order regarding registration under section 45-IA of the Reserve Bank of India Act, 1934 do not apply to the company.

Kamlesh Rathod & Associates Chartered Accountants

For **Kamlesh Rathod & Associates**
Chartered Accountants
UDIN: 20131261AAAANV8230

Kamlesh Rathod & Associates
Chartered Accountants

(Sagar D Shah)
Partner
M. No 131261
FRN No. 117930W
Jamnagar, dated 20th December,2020

"Annexure – B" annexed to and forming part of report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ('the Act") of Siyaram Impex Private Limited

OPINION

We have audited the internal financial controls over financial reporting of ***SIYARAM IMPEX PRIVATE LIMITED*** ("the Company") as of 31st March, 2020 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

In our opinion, the Company has, in all ,material respects, adequate internal financial controls with reference to financial statements and such financial controls were operating effectively as at 31 March,2020, based on the internal financial controls with reference to financial statements criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India (the "Guidance Note")

MANAGEMENT'S RESPONSIBILITY FOR INTERNAL FINANCIAL CONTROLS

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

AUDITORS' RESPONSIBILITY

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Act, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

MEANING OF INTERNAL FINANCIAL CONTROLS OVER FINANCIAL REPORTING

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

INHERENT LIMITATIONS OF INTERNAL FINACIAL CONTROLS OVER FINANCIAL REPORTING

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

For **Kamlesh Rathod & Associates**
Chartered Accountants
UDIN: 20131261AAAANV8230

Kamlesh Rathod & Associates Chartered Accountants

(Sagar D Shah)
Partner
M. No 131261
FRN No. 117930W
Jamnagar, Dated 20th December,2020

Siyaram Impex Private Limited

CIN U27106GJ2007PTC049999
Plot No. 6 & 7 , Naghedi,
Post - Khodiyar colony,
Village : Lakhabavad
Jamnagar

Balance Sheet as at 31st March, 2020		As at	As at
Particulars	Notes Ref.	31-Mar-20 ₹	31-Mar-19 ₹
EQUITY AND LIABILITIES			
1 SHAREHOLDERS' FUNDS			
(a) Share Capital	1	138,055,000	138,055,000
(b) Reserves and Surplus	2	202,407,939	191,608,081
		340,462,939	**329,663,081**
2 SHARE APPLICATION MONEY PENDING ALLOTMENT			
3 NON - CURRENT LIABILITIES			
(a) Long-term borrowings	3	197,958,253	175,095,029
(b) Deferred tax liabilities (net)			
		197,958,253	**175,095,029**
4 CURRENT LIABILITES			
(a) Short-term borrowings	4	99,884,163	106,371,829
(b) Trade payables	5	202,663,336	370,992,881
(c) Other current liabilities	6	21,800,751	23,079,730
(d) Short-term provisions		-	-
		324,348,250	**500,444,440**
		862,769,442	**1,005,202,550**
1 NON - CURRENT ASSETS			
(a) Fixed assets			
(i) Tangible assets	7	67,990,289	70,334,713
(ii) Intangible assets		-	-
		67,990,289	**70,334,713**
Less: (b) Non-current investments			
(c) Deferred tax assets (net)		1,742,235	1,242,356
(d) Long-term loans and advances	8	29,147,582	27,879,381
		98,880,106	**99,456,450**
2 CURRENT ASSETS			
(a) Current Investments		-	-
(b) Inventories	9	383,172,769	329,050,363
(c) Trade receivables	10	342,522,922	542,635,807
(d) Cash and cash equivalents	11	10,245,236	8,431,151
(e) Short-term loans and advances	12	27,835,367	25,508,747
(f) Other current assets	13	113,042	120,032
		763,889,336	**905,746,100**
		862,769,442	**1,005,202,550**
Reconciliation of Number of shares	21		
Details of shareholders holding more than 5% shares	22		
Notes on accounts	23		

As per our report of even date attached
the notes referred above form an integral part of accounts
this is the balance sheet referred to in our report of even date
for **Kamlesh Rathod & Associates**
Chartered Accountants
UDIN : 20131261AAAANV8230

Kamlesh Rathod & Associates Chartered Accountants

Sagar D Shah
Partner
M.No. 131261
FR No. 117930W
Jamnagar dated 20th December,2020

SIYARAM IMPEX PVT. LTD. JAMNAGAR

For, Siyaram Impex Pvt Ltd

Bhavesh Ramgopal Maheshwari	**Nikunj Inani**
DIN : 06573087	**DIN : 08072537**
Director	**Director**

Jamnagar dated 20th December,2020

Siyaram Impex Private Limited
CIN U27106GJ2007PTC049999
Plot No. 6 & 7 , Naghedi,
Post - Khodiyar colony,
Village : Lakhabavad
Jamnagar

Statement of Profit & Loss for the year ended on 31st March, 2020		As at	As at
Particulars	Notes Ref.	31-Mar-20 ₹	31-Mar-19 ₹
1 Revenue from Operations (Gross)	**14**	589,632,954	666,724,965
Less: Excise Duty		-	-
Revenue from Operations (Net)		**589,632,954**	**666,724,965**
2 Total Revenue (1 + 2)		**589,632,954**	**666,724,965**
3 Expenses			
(a) Cost of material Consumed	**15**	686,080,454	601,302,738
(b) Changes in inventories of Finished / WIP	**16**	(194,326,772)	(52,677,015)
(c) Employee Benefits	**17**	14,611,174	15,417,664
(d) Finance Costs	**18**	11,890,764	13,503,006
(e) Depreciation and amortisation	**7**	14,255,208	15,070,254
(f) Other Expenses	**19**	44,556,707	56,364,010
(g) Unadjusted Preliminary Expenses		-	-
		577,067,535	**648,980,659**
4 Profit/(Loss) before exceptional & extraordinary items and tax		**12,565,419**	**17,744,306**
5 Exceptional / Extraordinary Items		-	-
6 Profit (Loss) before Tax		12,565,419	17,744,306
7 Tax Expenses	**20**	1,765,561	4,130,817
8 Profit (Loss) for the year		10,799,858	13,613,489
9 Earning per share (of Rs 10/- each)			
Basic / Diluted		10.80	13.61
Notes on accounts	**23**		

As per our report of even date attached
the notes referred above form an integral part of accounts
this is the balance sheet referred to in our report of even date

for Kamlesh Rathod & Associates
Chartered Accountants
UDIN : 20131261AAAANV8230

Kamlesh Rathod & Associates Chartered Accountants

Sagar D Shah
Partner
M.No. 131261
FR No. 117930W
Jamnagar dated 20th December,2020

SIYARAM IMPEX PVT. LTD. JAMNAGAR

For, Siyaram Impex Pvt Ltd

Bhavesh Ramgopal Maheshwari
DIN : 06573087
Director

Nikunj Inani
DIN : 08072537
Director

Jamnagar dated 20th December,2020

Siyaram Impex Private Limited
CIN U27106GJ2007PTC049999
Plot No. 6 & 7 , Naghedi,
Post - Khodiyar colony,
Village : Lakhabavad
Jamnagar

Notes forming part of the Financial Statements

Particulars	31-Mar-20 ₹	31-Mar-19 ₹
Note : 1		
Share Capital		
Authorised Share Capital		
14,000,000 Equity Share (Previous year 1,400,000) of ` 10/- Each with voting rights	140,000,000	140,000,000
	140,000,000	**140,000,000**
Issued, Subscribed & Paid up		
13,805,500 Equity Share (Previous year 13,805,500) of ` 10/- Each with voting rights	138,055,000	138,055,000
	138,055,000	**138,055,000**
Note : 2		
a) **Securities Premium Account**		
Opening balance	175,555,000	175,555,000
Add : Premium on shares issued during the year	-	-
Less : Utilised during the year for:	-	-
Closing balance	**175,555,000**	**175,555,000**
Less:		
b) **Surplus / (Deficit) in Statement of Profit and Loss**		
Opening Balance	16,053,081	2,439,592
Add: Profit (loss) for the period	10,799,858	13,613,489
C) **Adjustment for Carring Value**	-	-
Closing Balance	**26,852,939**	**16,053,081**
Total (a + b)	**202,407,939**	**191,608,081**
Note : 3		
Long Term Borrowings		
a) **Corporate Borrowings**		
(Unsecured)		
Arihant Avenues & Credit ltd	-	7,000,000
Century Credits Ltd	-	1,072,969
Dwarkesh Alloys Pvt Ltd	5,000,000	5,000,000
HDFC Bank Business Loan	-	433,553
Siyaram Metals Private Ltd.	127,055,000	158,550,000
Total (a)	**132,055,000**	**172,056,524**
b) **Borrowings from Directors & Relatives**		
Ramgopal O Maheshwari	46,290,000	-
Madhuben R Maheshwari	18,530,000	-
Bhavesh Maheshwari	1,083,252	3,038,505
Total (b)	**65,903,253**	**3,038,505**
Total (a + b + c)	**197,958,253**	**175,095,029**

For Siyaram Impex Pvt. Ltd.

Director

For Siyaram Impex Pvt. Ltd.

Director

Kamlesh Rathod & Associates Chartered Accountants

Siyaram Impex Private Limited
CIN U27106GJ2007PTC049999
Plot No. 6 & 7 , Naghedi,
Post - Khodiyar colony,
Village : Lakhabavad
Jamnagar

Notes forming part of the Financial Statements

Particulars	31-Mar-20 ₹	31-Mar-19 ₹
Note : 4		
Short Term Borrowings		
a) From Bank (Secured)		
1 Corporation Bank 8184	89,885,723	90,890,093
(Cash Credit from Corporation Bank secured against Hypothecation/Mortgage of Block of Assets financed by the project.		
2 Corporation Bank 7735	9,998,440	15,481,736
Term Loan From corporation Bank Secured against Hypothecation/Mortgage of Block of assets financed by the project.		
Total	**99,884,163**	**106,371,829**
Note No 5		
Trade Payables		
a) For Capital Goods		
Blue Star Energy Pvt Ltd	-	10,920
A B Computers	6,490	49,379
Accruate Engineering Works	-	200,000
DNR Tecno Services	-	274,500
Alpha Automations	138	-
Mansukhlal & Sons	-	139,598
M. F. Die Tool	-	28,320
Mico Hydrulics	-	17,359
MTR Machines Pvt. LTd	100,000	-
Maruti Packing	-	95,104
Nexus Infratech Pvt Ltd	100,631	100,631
P. M. Product	-	155,170
Prime Engineering	-	125,160
Shakti Enterprise	-	17,700
Shreeji Die Enterprise	-	4,785
Shree Engineering	300,000	300,000
Real Tech Engineering	1,190,700	-
Suvidha Electricals	-	76,367
Special Cutting Tools Industries	-	10,639
Super Power	-	2,992
Wel Tech Engi. Company	-	190,806
Total (a)	**1,697,959**	**1,799,430**
b) For Raw Materials		
A K KHAN ENGINEERING	38,940	-
A.B. International	-	2,028,618
Aarsh Traders	591,420	-
ACCURATE ENGINEERING WORKS	150,000	-
ACME Engineers	239,196	51,254
Active Pack Print	-	347,616
Ajmer Diesels and Tractors	-	1,073,362
Alang Ispat Pvt. Ltd.	8,588	-
Ambic Corporation	-	86,468
Ambica Traders	111,501	-
Balance C/F	**1,139,645**	**3,587,318**

Kamlesh Rathod & Associates Chartered Accountants

For Siyaram Impex Pvt. Ltd.
Director

For Siyaram Impex Pvt. Ltd.
Director

Siyaram Impex Private Limited
CIN U27106GJ2007PTC049999
Plot No. 6 & 7 , Naghedi,
Post - Khodiyar colony,
Village : Lakhabavad
Jamnagar

Notes forming part of the Financial Statements

Particulars	31-Mar-20 ₹	31-Mar-19 ₹
Balance B/F	**1,139,645**	**3,587,318**
Aminbhai A Solanki	6,000	-
Amul Packaging	167,552	83,768
Anu Shree Metals	3,694,840	-
Anurag Impex	8,399,085	4,125,982
Aqua solution	28,910	26,904
Archi Metal	-	500,000
Arihant Metal Alloys	-	684,637
Arsha Traders	-	1,871,172
Arun Welding Works	30,208	-
ASIA MANUFACTURING	126,784	-
Atul Carbide Tools	-	21,948
Baba Overseas	7,396,271	10,896,271
Bakshish Creations	2,360	-
Balaji Metal Impex	-	83,261,466
Baldi Metals & Alloys	1,260,885	-
Bhagwati Engineering Works	-	90,270
Bhairav Metals	186,310	-
Bhakti Enterprise	12,390	-
Bharat Agency	17,228	-
Bharat Petrolium Co.	349,022	142,346
Bhavani Machine Tools	-	173,830
Bhavik Enterprise	214	204,232
Brassotech International	116,471	-
Budh Impex Pvt Ltd	-	192,822
C.F. Booth Ltd. (Suppliers)	-	9,891,496
Capital Tooling	22,797	-
Chandan Advance Tooling	21,340	-
Charbhuja Enterprise	-	417,859
Epic Accuracy Services	5,000	-
FIBRO CHEM INDUSTRIES	326,825	-
GADHBOR METAL IMPEX	2,004,095	-
GAURAB ENTERPRISES	585,681	-
Grace Refinery	-	30,232
Graphic Concept	3,160	-
Gravity Bharat Gas	-	115,557
Greenland (America) INC	15,904,638	-
Guru Ji Overseas	34,019,886	22,060,071
HET BRASS INDUSTRIES	70,506	-
Hirva International	407,251	1,057,251
India Glass Scrap Traders	-	1,136,510
Indian Gases	5,431	29,238
Iswar Engineering	325,501	-
Jain Traders	7,075	-
JALARAM PETROLEUM	363,944	-
jamnagar Carbide Tools	26,326	-
JANTA ENTERPRISE	51,136	-
Japana Corporation	383,560	-
JAY AMBE ENTERPRISE	359,133	-
JAY VARUDI ELECTRICALS	15,172	-
Jhaveri Tool Steel Corporation	282,304	461,588
Jirawala Metals	18,391,154	29,219,782
Balance C/F	**96,516,090**	**170,302,350**

Kamlesh Rathod & Associates Chartered Accountants

For Siyaram Impex Pvt. Ltd.

Director

For Siyaram Impex Pvt. Ltd.

Director

Siyaram Impex Private Limited
CIN U27106GJ2007PTC049999
Plot No. 6 & 7 , Naghedi,
Post - Khodiyar colony,
Village : Lakhabavad
Jamnagar

Notes forming part of the Financial Statements

Particulars	31-Mar-20 ₹	31-Mar-19 ₹
Balance B/F	**96,516,090**	**170,302,350**
JSD Impex	31,284,145	17,298,857
Kailash Chemicals	-	159,488
Kangwar Industries	-	108,009
Kesaria Rubber Industries Pvt Ltd	1,051,669	941,716
Krishna Cutting Tools	5,912	-
Krishna Machine Tools	-	342,700
Krishna Traders	-	16,888
Kriti Trading Corporation	1,753	12,426
Lakhat Brotyhers	-	102,252
M J Machinery Stores	-	2,761
M S METALS	5,421,959	-
M. K. Enterprise	310,267	33,693
M.J.Brothers	1,923	-
MADHAV EXTRUSIONS	519,784	-
Mahalaxmi Metal Corporation	-	1,721,270
Mandowara Metal Corporation	364,400	-
Mangal Global Sand Solution	-	28,350
Mansukhlal & Sons	5,506	-
Maruti Oil Agency	5,094	-
Maruti Packaging	14,692	-
Maruti Plastics	43,600	-
Maxwell Technology	-	63,574
Metal Alloys Corporation	1,540,304	4,145,570
MIJ Internatonal DMCC	6,972,310	6,972,310
Milan Printer House	1,000	-
MODI METALS	15,993,222	-
N G Metals	87,969	-
N. B. Metalics	9,179,144	13,656,027
Nalin Industries	-	1,948
Nesma Recycling Co Ltd	-	400
Netlink Computers	-	82,618
New Adesh Cutting Tools	12,809	-
New Patel Chemicals	250,582	451,988
P. Prabhudas Eng. Pvt Ltd	38,732	18,835
Packoing World	775,639	212,875
Pallav Impex	-	4,693,027
Param Traders	168,624	174,736
Paras Machinery Stores (Phase-II)	61,498	-
Patel Agency	120,804	46,371
Perfect Metacraft LLP	478,644	-
Perfect Metal Treatment	5,135	6,489
PK ENGINEERING	52,200	-
Pooja Rubber Industries	-	553,365
Prashant Engineering Works	-	88,500
Presswell Components Pvt Ltd	-	506,958
Prime Engineering	55,824	-
Purusharth Engineering	6,450	11,800
Rachna Nickel	12,980	-
Radheshyam Die World	-	253,866
RAJ BARCODE SYSTEMS PVT LTD	24,520	-
Raj Chemicals	5,900	8,850
Balance C/F	**171,391,083**	**223,020,866**

Kamlesh Rathod & Associates Chartered Accountants

For Siyaram Impex Pvt. Ltd.
Director

For Siyaram Impex Pvt. Ltd
Director

Siyaram Impex Private Limited
CIN U27106GJ2007PTC049999
Plot No. 6 & 7 , Naghedi,
Post - Khodiyar colony,
Village : Lakhabavad
Jamnagar

Notes forming part of the Financial Statements

Particulars	31-Mar-20 ₹	31-Mar-19 ₹
Balance B/F	**171,391,083**	**223,020,866**
Rajhans Impex Pt. Ltd	-	113,846
Real Tech Engineering	-	1,390,700
Rudra Solutions	-	84,400
S B Metal Udyog	-	1,218,028
S H Enterprises	4,224	4,212
S.B. Overseas	14,439,011	-
Sagar Metal	-	66,297
Sandip Steels	-	3,021
Santosh Enterprises	-	69,673
Shahid Ramesh Petroleum	124,902	-
SHANKAR VIJAY BRASS MOULDING WORKS	578,964	-
Sharma Advertising	1,456	-
Shilpa Enterprises	-	33,251
Shilpa Sales Agnecy	162,362	209,657
Shining Industires	148,696	37,996
Shiv Chemical	6,230	19,872
Shivam Steel & Manufactures	57,353	104,253
Shivganga Enterprise	1,790,000	2,221,829
Shivkrupa Trading Co.	124,677	607,385
Shivshakti Plastics	111,510	118,378
Shree Engineering Works	-	3,823
Shree Krishna Rubbers Parts	228,480	62,560
SHREE LAXMI MACHINERY STORES	6,471	-
Shree Rannade Enterprise	17,970	-
Shree Vishwakarma Machine Tools	-	59,670
Shreeji Metal Impex	-	127,974,064
Shri Ram Label (India) Pvt. Ltd.	29,884	-
Shubh Enterprise	-	25,759
Shyam Packing & Offset	431,640	977,970
SHYAM TRADING CO.	49,560	-
SIDHI INTERNATIONAL METALLOYS PVT LTD	175,805	-
SIMPEX OVERSEAS PVT LTD	5,427,115	-
Sintron Polymers Pvt. Ltd.	51,626	-
SNK Rolling Bearing	-	64,383
Special Cutting Tools Industries	2,664	-
Spectra Computers	30,260	-
Sudhir Sales & Services Limited	13,102	-
Sugma Metal Works	-	606,763
Super Tools Grinding	28,315	-
Supreme Packaging	12,902	-
Suvidha Electricals	76,603	-
Suvix Infotech	-	9,500
Swastik Industries	74,104	224,476
Tanmay Enterprise	-	18,603
Techno Expers	-	210,617
The Marsden Bakubhai & Sons Pvt Ltd	-	18,900
Three Tech Automation	179,950	179,950
Tirupati Chemicals	-	1,013
Tirupati Sales	-	11,284
Trivedi Sales Corporation	-	16,720
Unique enterprise	5,743	32,940
Balance C/F	**195,782,662**	**359,822,660**

Kamlesh Rathod & Associates Chartered Accountants

For Siyaram Impex Pvt. Ltd.

Director

For Siyaram Impex Pvt. Ltd.

Director

Siyaram Impex Private Limited
CIN U27106GJ2007PTC049999
Plot No. 6 & 7 , Naghedi,
Post - Khodiyar colony,
Village : Lakhabavad
Jamnagar

Notes forming part of the Financial Statements

Particulars	31-Mar-20 ₹	31-Mar-19 ₹
Balance B/F	**195,782,662**	**359,822,660**
Universal Abrasives	5,204	10,502
UPVAN PRODUCTS	134,970	-
V.C Parekh Trading Co	-	85,850
Variety Trading Company	46,968	81,834
Veena Tractor Garage	13,800	3,500
Venine Machines PrivateLimited	-	55,000
VENUS PRECISION	684,233	-
Vikas Dies	-	247,742
Ving Machine Coding Solution	-	7,787
Vishal Dutty	-	10,620
Vraj Electric	29,396	-
Vraj Products	-	3,460,560
Vrajadhip Engi Tech	-	8,259
Yash Infosystem	8,599	-
Total (b)	**196,705,832**	**363,794,315**
c) For Expenses		
Advance Systems	-	1,999
Aminbhai A Solanki	-	9,000
Ashirvad Club Resort	473,208	473,208
Gangaram Varma	-	228,232
Gaurab Enterprise	-	709,109
Jamnagar Chamber ofCommerce & Indsutries	-	1,180
CMA CGM Logistics	23,616	-
Jamnagar Golder Carriers Delhi Pvt. Ktd	-	44,116
Cosco Shipping Pvt. Ltd	369,734	-
Jayesh Jethava	-	8,000
Jay Machine Tools	-	28,541
Jay Gopla Dairy Farm	71,637	71,637
Jitendra Solders	-	22,100
J K Enterprise	-	1,334
Hotel Vishal International	49,950	49,950
EXL India	-	(603)
Jain Traders	-	6,047
Jalarm Petroleum	-	647,974
Jay Ambe Enerprise	-	455,307
C B Logistics	73,826	-
Frightbridge Logistics Pvt. Ltd.	8,886	-
Jay Varudi Electricals	-	28,265
Iswar Engineering	-	206,047
Kamlesh Rathod & Associates	362,404	684,404
Kanti Mistry Motor Garage	-	19,470
Kinjal Enterprise	-	79,377
Kailash Electrics	4,000	4,000
Krishna Machine Tools	342,700	-
Mansi Associates	-	117,072
Mansi Associates	7,715	7,715
Mahadev extrusion	-	5,619
Maheshwari Trading Co.	22,643	8,969
New JMN Tradelink	347,264	253,958
Nikunj Inani	349,120	8,120
Balance C/F	**2,506,703**	**4,180,147**

Kamlesh Rathod & Associates Chartered Accountants

For Siyaram Impex Pvt. Ltd.

Director

For Siyaram Impex Pvt. Ltd.

Siyaram Impex Private Limited
CIN U27106GJ2007PTC049999
Plot No. 6 & 7 , Naghedi,
Post - Khodiyar colony,
Village : Lakhabavad
Jamnagar

Notes forming part of the Financial Statements

Particulars	31-Mar-20 ₹	31-Mar-19 ₹
Balance B/F	2,506,703	4,180,147
MAERSK LINE A/S	17,468	-
Paras Machinery Stores (GIDC Phace - II)	-	17,355
NAVIN TRADE AGENCIES	21,600	-
Partik Enterprise	181,465	320,581
P K Engineering	-	19,800
Pushkar Raj Kabra	300,000	-
Rak Enterprise	-	14,160
Madhuben Maheshwari salary payable	400,000	-
Madhuben Maheshwari Rent payable	240,000	-
Om Logistics Ltd	51,626	-
Satyam Impex	3,769	-
Shankarlal Bhanushali	66,998	-
SHREE MAHAVIR TRADERS	5,798	-
Shrinath Cargo Pvt Ltd	-	36,219
Som Creation	-	34,125
Sparko Die	-	200
Shraddha Enterprise	-	9,574
Super Tools Grinding	-	27,022
Shree Laxmi Machinery Stores	-	70,258
Shree Rama Krishna Freight Carrier	23,265	192,235
Sumesh Bhanushali	261,993	231,535
TNT India Pvt Ltd	176,858	157,735
Yash Infosystem	-	88,191
Total (c)	**4,259,545**	**5,399,136**
Total (a + b + c)	**202,663,336**	**370,992,881**

Note No 6
Other Current Liabilities

Particulars	31-Mar-20 ₹	31-Mar-19 ₹
a) Advance Received from Customers		
Brassotech international	-	116,470
Perfect Metacraft LLP	-	2,958,500
Laxmi Wires	-	590,000
Inani Metal & Alloys Pvt. LTd	57,699	-
M G Trading Services	1,000,000	-
Blu Mount Metal Industries	83,455	-
VR Enteprrise	774	8,941
Kara Enterprise	104,400	-
Shree Impex	22,463	-
Malbapa Metals	52,530	-
Shree Kanchan Metal Industries	-	1,000,000
Anand Extrusion	-	4,354,553
Total (a)	**1,321,321**	**9,028,464**
b) Other Payables		
Rent Payable	360,000	360,000
Professional tax on Salary	34,500	34,500
Audit Fee Provision	200,000	100,000
Income Tax Payable	1,936,570	4,245,662
TDS on Salary / Remuneration	316,940	904,800
Balance C/F	**2,848,010**	**5,644,962**

Kamlesh Rathod & Associates Chartered Accountants

For Siyaram Impex Pvt. Ltd.
Director

For Siyaram Impex Pvt. Ltd.
Director

Siyaram Impex Private Limited
CIN U27106GJ2007PTC049999
Plot No. 6 & 7 , Naghedi,
Post - Khodiyar colony,
Village : Lakhabavad
Jamnagar

Notes forming part of the Financial Statements

Particulars	31-Mar-20 ₹	31-Mar-19 ₹
Balance B/F	2,848,010	5,644,962
TDS on Commission	-	24,662
TDS on Contractor	46,091	37,183
TDS on interest	6,411	44,459
RCM Payable	21,586	-
IGST Payable	8,478,686	
Total (b)	11,400,784	5,751,266
c) **Advance against sale of immovable property**		
Jyotsanaben	-	500,000
Jayshree Bhikhubhai	-	2,000,000
Mahadev Finance	-	1,400,000
Manish Travels	-	2,800,000
Shree Nakoda Metal Corporation	2,500,000	500,000
Shri Kailash Metal Corporation	1,500,000	
Shree Ramdev Finance	-	1,100,000
Total (c)	4,000,000	8,300,000
d) **Other Liability**		
1 Bank of Baroda Car Loan Term Loan from Bank of Baroda secured against Hypothecation/Mortgage of Car	788,107	
2 Corpoaration Bank Car Loan Term Loan from Bank of Baroda secured against Hypothecation/Mortgage of Car	2,380,000	
3 HDFC Bank car Loan Term Loan from HDFC bank secured against Hypothecation/Mortgage of Car	1,910,539	
Total (d)	5,078,646	-
Total (a + b+ c + d)	21,800,751	23,079,730
Note 8		
Long Term Loans & Advances		
a) **Deposits**		
Bharat Petroleum Co. (Deposit)	54,300	54,300
BSNL Deposit	3,000	3,000
BOB FIXDEPOSIT 03/49135 FOR BG	4,942,926	4,660,098
Corporation FDR BG 01/170079	1,511,887	1,423,461
Corporation FDR (For GPCB BG)	100,000	-
Indian Gases (Deposit)	10,000	10,000
Shri Mahadev Gas Agency(Deposite)	3,400	3,400
P.G.V.C.L. (Deposit)	2,473,311	2,473,311
Total (a)	9,098,824	8,627,570
b) **Balances with government authorities**		
CGST Input	6,018,105	882,310
IGST Input	-	5,195,145
SGST Input	12,825,785	8,192,615
IGST Reefundable on Export	1,204,868	4,922,639
TDS Receivables F. Y. 2016-17	-	59,102
Total (b)	20,048,758	19,251,811
Total (a + b)	29,147,582	27,879,381

Kamlesh Rathod & Associates Chartered Accountants

For Siyaram Impex Pvt. Ltd.
Director

For Siyaram Impex Pvt. Ltd.
Director

Notes forming part of the Financial Statements

Particulars	31-Mar-20 ₹	31-Mar-19 ₹
Note 9		
Inventory		
(At cost or net realisable value whichever is lower)		
Raw Material		
Alluminium Scrap	53,878	53,878
Mix Metal Scrap In Part-2	1,708,802	4,792,085
Brass Scrap	31,613,797	162,009,203
Copper Scrap	41,326,264	48,198,930
Lead Refined	598,411	451,422
Zinc Scrap Purchase	407	407
Total (a)	**75,301,558**	**215,505,925**
Semi Finished		
Brass Handle	2,474,943	363,287
Brass Spindle SM	8,371,771	19,818,209
Brass Billets	15,435,894	4,908,624
Billet In Process	629,231	678,629
Brass Rods	33,731,122	-
Copper Ingots	1,529,263	1,529,263
S S Rods Purchase	-	36,666
Turbo Handle	716,571	1,777,365
Valve Handle	7,682	67,230
Generated Scrap	52,734,488	21,412,425
Mix Metal Scrap - IIA	633,908	25,743,120
Brass Components	7,589,869	-
S S FLANGE	740,251	-
Flower Handle	326,040	-
ZINC FAUCET HANDLE TIKKI	47,738	-
Foundry Waste - A	746,096	746,096
Foundry /Waste - D.	5,605,397	7,674,993
Total (b)	**131,320,264**	**84,755,907**
Finished Goods		
Brass Bush	108,357	108,357
Brass Inserts	56,578,500	2,562,792
Brass Rods	-	15,363,388
Slag	43,216	43,416
Consumable	5,214,145	2,803,992
Brass Spindle	114,606,729	7,906,586
Valve	-	-
Total (c)	**176,550,947**	**28,788,532**
Total (a+b+c)	**383,172,769**	**329,050,363**
Note No 10		
Trade Receivables		
(a) Trade receivables outstanding for a period exceeding six months from the date they were due for payment		
Unsecured, considered good	287,338,248	454,552,791
Less: Provision for doubtful trade receivables	-	-
Total (a)	**287,338,248**	**454,552,791**

For Siyaram Impex Pvt. Ltd.

Director

For Siyaram Impex Pvt. Ltd.

Director

Kamlesh Rathod & Associates Chartered Accountants

Siyaram Impex Private Limited
CIN U27106GJ2007PTC049999
Plot No. 6 & 7 , Naghedi,
Post - Khodiyar colony,
Village : Lakhabavad
Jamnagar

Notes forming part of the Financial Statements

Particulars	31-Mar-20 ₹	31-Mar-19 ₹
(b) Other Trade receivables		
Unsecured, considered good	55,184,674	88,083,016
Less: Provision for doubtful trade receivables	-	-
Total (b)	**55,184,674**	**88,083,016**
Total (a+b)	**342,522,922**	**542,635,807**
Note No 11		
Cash & Cash Equivalents		
a) **Cash On Hand**		
Cash Balance	9,937,185	8,005,266
Total (a)	**9,937,185**	**8,005,266**
b **Balance with Schedule Bank**		
Bank of Baroda Current A/c - 0346	35,253	18,885
Corporation Bank CBCA - 0175	272,798	407,000
Total (b)	**308,051**	**425,885**
Total (a + b)	**10,245,236**	**8,431,151**
Note No 12		
Short Term Loans & Advances		
Advance Against Goods & Expenses		
Apex Devcon Pvt Ltd	3,000,000	3,000,000
Bhagvati Spares	100,000	100,000
Aaryan Cine Prodcution	20,000	20,000
Accuret Tradelink	-	9,040
AL Qaryan Group	1,274,000	1,274,000
Alakh Engineering	-	284
Bhavani Sales Corporation	9,500	6,000
Chetak Transport	-	22,000
Himalayan Packing	-	101
Het Brass Industries	-	751,054
Heet Brass	65,000	65,000
D V Service	-	47,360
Siemens Financial Services Pvt. Ltd	154,720	-
KANWAR INDUSTRIES	365	-
A B International	19,806	-
Mico Hydraulics	498,575	-
Shraddha Enterpreise	6,080	-
SUVARNA TECHNOCAST	80,000	-
Jamnagar Transport Co.	-	25,180
Jaipur Golder Transprt com	-	43,956
Lalji Mulji Transport	-	35,280
Maraden Bhikhubhai & Sons Pvt Ltd	-	26,500
Mehul Vinodray Rajan	2,500,000	2,500,000
Naghedi Lakhabavad Factory Owners Association	375,000	-
Pari Ratilal Manilal	22,350	19,950
Pioneer Electromech	-	5,500
Sagar Machine Tools	-	150,000
Balance C/F	**8,125,396**	**8,101,205**

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Plot No. 6 & 7 , Naghedi,
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Jamnagar

Notes forming part of the Financial Statements

Particulars	31-Mar-20 ₹	31-Mar-19 ₹
Balance B/F	8,125,396	8,101,205
Shree Rang Counstruction	900,000	900,000
Shree Ram Label India Pvt LTd	-	3,717
Vision Components	-	43,510
V express	-	11,250
V-Trans (India) Ltd.	-	16,056
World Wide Trans Solution	-	4,622
V K International	12,999,860	12,999,860
Ametek Instruments India Private Limited.	1,412	-
Gujarat Gas Ltd	7,125	-
SAIFEE GLASS CENTER	50,000	-
Shrinath Cargo (P) Ltd	268,329	-
Singhal Commodities Pvt Ltd.	2,316,816	2,316,816
Vision Components	43,510	-
VRL Logistics Ltd	393	-
Unique Spediator Pvt Ltd.	3,122,527	1,111,710
Total	**27,835,367**	**25,508,747**

Note No 13
Other Current Assets

a) Accruals		
Interest Receivable from GEB	113,042	120,032
Total	**113,042**	**120,032**

Note No 10
Trade Receivables

Sundry Debtors

	2020		2019	
	Less Then 6 Month ₹	More then 6 Month ₹	Less Then 6 Month ₹	More then 6 Month ₹
(Unsecured, considered good)				
Aashirvad Pipes Pvt Ltd	-	-	481,518	-
Aashirwad Impex	79,650	-	1,172,928	-
Accurate Industries	-	68,620	-	68,620
Acqua Viva India Pvt Ltd	970,740	-	1,110,729	-
ADM Meters LLP	303,850	-	34,220	-
Anand Extrusion	55,630	-	-	-
Anu Shree Metal	-	-	-	510,000
Anurag Impex (HSIL)	600,374	-	-	-
Asian Paints Ltd	-	-	81,232	-
Axelon International	-	-	-	67,830,629
Balaji Metal Impex	6,792,554	-	-	-
Bholenath Forging	70,830	-	-	-
Bluebird Aqua	196,783	-	-	-
Bq Rohrsysteme GmbH	249,338	-	850,933	-
Bravo Agro Tech	-	114,971	-	114,971
BRILLOCA LIMITED	553,656	-	-	-
C.F. Booth Ltd. (Customer)	-	22,894,317	-	32,785,813
Charu Technologies	-	561,572	1,519,908	-
Czar Technologies	-	-	156,350	-
Balance C/F	**9,873,205**	**23,639,480**	**5,407,818**	**101,310,033**

For Siyaram Impex Pvt. Ltd.
Director

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Director

Kamlesh Rathod & Associates Chartered Accountants

Siyaram Impex Private Limited
CIN U27106GJ2007PTC049999
Plot No. 6 & 7 , Naghedi,
Post - Khodiyar colony,
Village : Lakhabavad
Jamnagar

Notes forming part of the Financial Statements

Particulars			31-Mar-20 ₹	31-Mar-19 ₹
Balance B/F	9,873,205	23,639,480	5,407,818	101,310,033
D. N. Metal	-	11,421,433	-	11,421,433
Dev Ganesh Brass	44,301	-	-	-
Deemark Bath Fittings	213,315	-	646,640	556,634
Divine Industries	-	974,428	987,011	-
DTG GMBH	-	94,708	94,708	-
Eppinco Plastic Pipes Industries LLC	-	-	-	4,647
Essel Bath Fittings PVt Ltd	3,800	6,852	6,852	-
Eurotech International LLC	-	-	2,319,342	-
Franz International	-	40,793	342,951	-
Ganga Industries	-	-	122,720	-
Global Fine Art Corporaton	18,049	-	10,360	-
Gravity Bath Pvt. Ltd	290,870	-	-	-
Greenland (America) INC	-	-	-	10,375,695
Hinal Brass Industries	-	-	756	-
Hitech Extrusion LLP	-	-	7,847,426	-
HSIL Limited	-	-	1,015,069	-
HSIL Limited(Bhiwadi)	1,921,306	-	13,913,189	-
India Glass Scrap Traders	1,029,078	-	-	-
Indumat	-	-	4,873,675	-
International Sales Corporation	1,043,678	-	117,457	-
J. P. Copper Alloys	-	31,670	-	31,670
J.D. Metal Industries	1,386,264	-	141,985	504,238
Jainco Valves Pvt. Ltd	1,503	57,127	-	-
Jaipur Landmark Pvt LTd	-	-	2,516	-
Jakap Metind Pvt Ltd	-	210,688	-	210,688
Japana Corporation	-	-	-	10,498,028
JSD Overseas	1,300,000	19,503,140	18,325,557	2,877,583
Jyoti Agro Industry	-	11,341	-	11,341
Kanaiya Brass Industries	-	119,650	-	119,650
M. K. Industries	-	4,353,730	-	4,353,730
M. S. Industries	-	39,165	-	39,165
Mahalaxmi Industrial Components	46,478	-	91,096	-
Manish Industries Khushkhera	4,371,648	-	-	-
Maruti Brass	178,399	-	-	-
Metal Alloys Corporation	-	-	-	2,605,266
Metal Products	-	207,900	-	207,900
Moksh Enterprise	-	-	2,093,468	-
Mytro Metal	-	4,154,100	-	4,154,100
One 9 Metacraft	-	268,432	268,432	-
Orient Bath Pvt. LTd	541,580	-	-	-
Pranami Metal	-	465,149	-	2,315,149
Prayag Polymers Pvt Ltd	1,058,724	-	1,657,669	-
Prime Impex LLC	-	8,495,619	-	8,495,619
Privac Brassoworks LLP	46,020	-	-	-
Quantum Industries LLC	-	499,513	-	499,513
R N Industries	352,820	-	-	-
Radhey Impex	-	26,550	-	26,550
Rajvanti Metals	168,434	-	327,386	-
Reukema Blocq & Maneschijn B.V.	-	41,841,789	-	41,841,789
ROCA Bathroom Products Pvt Ltd (ASSam)	62,860	-	-	-
ROCA Bathroom Products Pvt Ltd (Bihar)	87,615	-	-	-
Balance C/F	24,039,947	116,463,256	60,614,083	202,460,421

For Siyaram Impex Pvt. Ltd.

Director

For Siyaram Impex Pvt. Ltd.

Director

Siyaram Impex Private Limited
CIN U27106GJ2007PTC049999
Plot No. 6 & 7 , Naghedi,
Post - Khodiyar colony,
Village : Lakhabavad
Jamnagar

Notes forming part of the Financial Statements

Particulars			31-Mar-20 ₹	31-Mar-19 ₹
Balance B/F	**24,039,947**	**116,463,256**	**60,614,083**	**202,460,421**
ROCA Bathroom Products Pvt Ltd (Chennai)	149,784	-	-	-
ROCA Bathroom Products Pvt Ltd (Kerala)	26,093	-	-	-
ROCA Bathroom Products Pvt Ltd (M P)	98,639	-	-	-
ROCA Bathroom Products Pvt Ltd (Maharashtra)	184,944	-	-	-
ROCA Bathroom Products Pvt Ltd (Rajasthan)	691,051	-	-	-
ROCA Bathroom Products Pvt Ltd (TAM - Perundra)	17,162	-	-	-
ROCA Bathroom Products Pvt Ltd (W B)	356,521	-	-	-
S K Traders	-	155,052	155,052	-
S.R.V Metals Pvt.ltd	-	1,194,625	-	1,194,625
Satyam Overseas	-	-	-	29,620,500
Shah Multilayer Pvt. Ltd	52,628	-	-	-
Shankar Vijay Brass Moulding Works	-	-	950,000	-
Shar Metal Scrap Co Ltd	-	69,107,559	-	69,107,559
Sheetal Products	-	23,900	-	23,900
Shree Krishna Indsutries	-	-	1,416	-
Shree Madhu Casting	47,224	-	-	-
Shree Parshva Industries	584,828	553,453	2,339,183	-
Shreeji Sales Corporation	-	30,614,354	-	79,033,354
Simpex Overseas Pvt Ltd	-	-	-	(3,091,853)
Soddhanath Brass Industries	3,068	-	-	-
Somany Ceramics Ltd	308,150	-	-	-
Somany Ceramics Ltd (Haryana)	7,664,897	-	-	-
Spalash Bath Appliancesinc	650,528	-	1,246,317	-
Subhash Senitation	807,461	-	55,097	-
Sun Metal Casting L.L.C.	-	56,364,926	-	56,364,926
Suraj Impex	-	11,785,652	-	
Techno Craft	7,063	-	394,460	-
Technocrat Engineers	171,836	-	-	-
Telmat Materials & Technoligist India Pvt Ltd	1,364,434	-	-	-
The Supreme Industries Ltd - Jalgaon	5,525,136	-	8,809,413	-
The Supreme Industries Ltd - MP	10,739,574	-	4,368,533	-
Titronic Middle East	-	921,321	(3,988)	-
TV Logistic & Services GMBH & CO KG	-	-	622,634	-
V K Fintech Corporation	-	140,700	-	135,700
Vaalve Sanitation LLP	137,329	-	350,905	-
Vardhman Metal Industries	-	-	-	19,690,209
Varmora International	746,271	-	279,337	-
Venus Precision	-	-	303,746	-
VMS Bathware Pvt LTd	133,143	-	7,596,828	-
VMS Bathware Pvt LTd (Bhivandi)	676,963	-	-	-
Yamuna Industries	-	13,452	-	13,452
Total	**55,184,674**	**287,338,248**	**88,083,016**	**454,552,791**

Kamlesh Rathod & Associates
Chartered Accountants

For Siyaram Impex Pvt. Ltd.
Director

For Siyaram Impex Pvt. Ltd.
Director

Siyaram Impex Private Limited
CIN U27106GJ2007PTC049999
Plot No. 6 & 7 , Naghedi,
Post - Khodiyar colony,
Village : Lakhabavad
Jamnagar

Notes forming part of the Financial Statements

Particulars	31-Mar-20 ₹	31-Mar-19 ₹
Note : 14		
Revenue From Operations (Gross)		
Sale of Products		
(i) Manufactured Goods		
Export Sales	29,749,237	46,277,229
Brass Ingots Sales	3,375,893	-
CGST & SGST Sales	75,670,554	27,785,604
CGST & SGST Sales Rods	63,905,758	49,431,969
IGST Sales Rods	3,681,225	1,864,802
IGST Sales	233,307,238	294,194,786
IGST Sales Scrap	2,216,006	56,625,904
Slag Sales	485,650	574,886
Other items	11,224,062	13,632,348
(ii) Traded Goods		
Sales Local	172,449,345	172,973,962
	596,064,967	**663,361,490**
Less:		
Sales Return	(7,879,265)	(11,259,017)
	588,185,702	**652,102,473**
(iii) Other Income		
(a) Interest on FDR	410,591	457,588
(b) Interest on PGVCL Deposit	125,602	133,369
(c) Duty Drawback	688,899	41,101
(d) Profit on sale of assets	-	395,423
(e) Vat income	(17,316)	6,678
	1,207,776	**1,034,160**
(ii) Net Gain on Foreign Exchange Rate Difference	239,476	13,588,332
	1,447,252	**14,622,492**
Total	**589,632,954**	**666,724,965**
Note : 15		
Cost of Materials Consumed		
Opening Stock of Raw Material		
Aluminium Scrap	53,878	-
Mix Metal Scrap In Part-2	4,792,085	4,738,835
Brass Rod Purchase	-	3,672,211
Brass Scrap	162,009,203	120,130,280
Copper Scrap	48,198,930	4,573,357
Lead Refined	451,422	-
Zinc Scrap Purchase	407	1,560,223
Total (a)	**215,505,925**	**134,674,906**

For Siyaram Impex Pvt. Ltd.
Director
For Siyaram Impex Pvt. Ltd.
Director

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Siyaram Impex Private Limited
CIN U27106GJ2007PTC049999
Plot No. 6 & 7 , Naghedi,
Post - Khodiyar colony,
Village : Lakhabavad
Jamnagar

Notes forming part of the Financial Statements

Particulars	31-Mar-20 ₹	31-Mar-19 ₹
Add : Purchase of Raw Material		
Alluminium Scrap	1,450	5,383,606
Brass Scrap	260,942,730	220,327,545
Brass Scrap Import	88,157,166	264,412,873
Brass Rods/Semi Finished goods purchase	115,717,001	59,898,788
Brass Components	10,913,896	-
Brass Ingots	1,130,136	
Copper Scrap	34,568,702	54,020,199
Lead	211,174	628,878
Zink Purchase	2,089,003	2,731,535
Zinc Ingots	17,726,196	36,725,659
	531,457,454	**644,129,083**
Less : Purchase Return	(1,926,105)	-
Total (b)	**529,531,349**	**644,129,083**
Add : Indigeneous Material Purchase		
Argon / Oxygen Etc. Gases	661,969	1,133,719
Consumables Tools and Dies/Mold	1,972,462	2,924,445
Chrom & Pleating Chemical	1,291,479	2,152,153
Diesel for Generator Set	831,051	137,310
Electrical Consumable Goods	370,613	867,216
Foundry Chemicals and Other Materials (non creditable)	-	19,500
Foundry Chemicals and Other Materials Purchase	492,262	1,447,769
Foundry Consumable Goods	-	84,675
Machinery Consumables Spare Parts	1,389,468	1,753,550
Packing Material Purchase	3,603,915	17,925,828
Oil - Grease / Hyd. Oil Etc.	3,355,443	4,135,087
Stores Consumable Goods	2,332,266	5,423,422
Other Consumables	43,811	-
	16,344,739	**38,004,674**
Total c (a+b)	**761,382,012**	**816,808,663**
Less Closing Stock of Raw Material		
Alluminium Scrap	53,878	53,878
Mix Metal Scrap In Part-2	1,708,802	4,792,085
Brass Scrap	31,613,797	162,009,203
Copper Scrap	41,326,264	48,198,930
Lead Refined	598,411	451,422
Zinc Scrap Purchase	407	407
Total (d)	**75,301,558**	**215,505,925**
Total (c-d)	**686,080,454**	**601,302,738**

For Siyaram Impex Pvt. Ltd.
Director

For Siyaram Impex Pvt. Ltd.
Director

Kamlesh Rathod & Associates Chartered Accountants

Notes forming part of the Financial Statements

Particulars	31-Mar-20 ₹	31-Mar-19 ₹
Note : 16		
Changes in Inventory of Finished / WIP		
a) **Inventory at the end of the year**		
Finished Goods		
Brass Bush	108,357	108,357
Brass Inserts	56,578,500	2,562,792
Brass Rods	-	15,363,388
Slag	43,216	43,416
Consumable	5,214,145	2,803,992
Brass Spindle	114,606,729	7,906,586
Valve	-	-
	176,550,947	**28,788,532**
Semi Finished Goods		
Brass Handle	2,474,943	363,287
Brass Spindle SM	8,371,771	19,818,209
Brass Billets	15,435,894	4,908,624
Billet In Process	629,231	678,629
Brass Rods	33,731,122	-
Copper Ingots	1,529,263	1,529,263
S S Rods Purchase		36,666
Turbo Handle	716,571	1,777,365
Valve Handle	7,682	67,230
Generated Scrap	52,734,488	21,412,425
Mix Metal Scrap - IIA	633,906	25,743,120
Brass Components	7,589,869	-
S S FLANGE	740,251	-
Flower Handle	326,040	-
ZINC FAUCET HANDLE TIKKI	47,738	-
Foundry Waste - A	746,096	746,096
Foundry /Waste - D.	5,605,397	7,674,993
	131,320,264	**84,755,907**
	307,871,211	**113,544,439**
b) **Inventory at the beginning of the year**		
Finished Goods		
Brass Bush	108,357	108,357
Brass Inserts	2,562,792	13,908,081
Consumable	2,803,992	1,224,728
Brass Rods	15,363,388	19,574,812
Brass Spindle	7,906,586	9,342,232
By Product Slag	43,416	330,860
Valve	-	1,895,312
	28,788,532	**46,384,382**

For Siyaram Impex Pvt. Ltd.
Director

For Siyaram Impex Pvt. Ltd.
Director

Kamlesh Rathod & Associates Chartered Accountants

Notes forming part of the Financial Statements

Particulars	31-Mar-20 ₹	31-Mar-19 ₹
Semi Finished Goods		
Genrated Brass Scarp	21,412,425	508,995
Brass Spindle SM	19,818,209	1,717,054
Brass Billets	4,908,624	6,821,959
Mix Metal Scrap - IIA	25,743,120	3,595,101
S S Rods Purchase	36,666	36,666
Copper Ingots	1,529,263	-
Turbo Handle	1,777,365	379,440
Valve Handle	67,230	67,230
Brass Insert WIP	363,287	-
Billet In Process	678,629	-
Foundry Waste - A	746,096	746,096
Foundry /Waste - D.	7,674,993	610,500
	84,755,907	**14,483,041**
	113,544,439	**60,867,423**
Net (increase) / decrease	**(194,326,772)**	**(52,677,015)**

Note : 17
Employees Benefits Expense

Particulars	31-Mar-20 ₹	31-Mar-19 ₹
Employees Salary-Wages	12,311,174	10,769,096
Remuneration to Directors	2,300,000	4,400,000
Staff Welfare Expenses	-	248,568
	14,611,174	**15,417,664**

Note : 18
Finance Cost

Particulars	31-Mar-20 ₹	31-Mar-19 ₹
Bank Interest	9,645,552	10,482,567
Bank Interest Expenses on Term Loan	1,461,912	-
Bank Interset on Car Loan	240,443	-
Bank Charge & Other Financial Exepense	310,459	2,575,851
Interest On Unsecured Loan	232,398	444,590
	11,890,764	**13,503,008**

Note : 19
Other Expenses

Particulars	31-Mar-20 ₹	31-Mar-19 ₹
(i) Export Expenses		
Clearing & Forwarding (Export)	41,160	347,251
Export Expenses	49,133	3,073
Insurance Expenses (Export)	7,986	37,789
Transportation (Export)	754,430	606,429
Commission/Service Charges	102,585	448,623
Bank Commssion Charges on Export	76,851	82,893
	1,032,144	**1,526,058**

For Siyaram Impex Pvt. Ltd.
Director

For Siyaram Impex Pvt. Ltd.
Director

Rathod & Associates Chartered Accountants

Siyaram Impex Private Limited
CIN U27106GJ2007PTC049999
Plot No. 6 & 7 , Naghedi,
Post - Khodiyar colony,
Village : Lakhabavad
Jamnagar

Notes forming part of the Financial Statements

Particulars	31-Mar-20 ₹	31-Mar-19 ₹
(ii) Import Expenses		
Clearing & Forwarding (Import)	104,929	317,817
Bank Commssion Expenses on Import	50,357	136,607
THC Charges on Import	13,099,535	12,029,575
Import Reimbursement	-	18,882
Transportation (Import)	2,666,621	972,900
	15,921,442	**13,475,781**
(iii) Manufacturing Expenses		
Motive Power Expenses	16,898,653	19,221,133
Maintanace & service Exp	-	31,836
Machinery & Tools Maintenance Expenses	-	326,880
Custom Duty and Non Cenvatable Duty	2,651,073	7,810,156
Transport Freight	-	3,517,475
Jobwork Expenses	4,540,576	3,554,898
	24,090,302	**34,464,378**
(iv) Administative & General Expenses		
Septro AMC Expenses	-	74,472
Subscription of Associations	47,267	15,060
Advertisement Expenses	16,220	47,966
Annual Maintaince Charges	118,770	36,500
Anual Electrical Supervision Exp.	-	2,000
Audit Fees Expense	100,000	-
Bank Audit Fee charges	-	15,000
Consulting Charges	55,000	-
Cylinder Delayed Charges	3,516	2,662
Business Promotion Expenses	422,009	1,032,160
Computer Expenses	7,403	10,800
Courier Expenses	292,167	259,249
Company Promotion Expenses	-	3,540
Rating Charges	-	34,560
Discount Expenses	127,449	-
Donation Expenses	29,000	21,000
Digitial Signature Expenses	-	500
Generator Set Rent Expenses	49,000	-
Rent Expenses	480,000	-
GPCB Expenses	96,156	25,119
House Tax Expenses	-	86,008
Insurance Premium	158,133	125,441
Internet Expenses	36,688	18,000
Balance C/F	**2,038,778**	**1,810,037**

For Siyaram Impex Pvt. Ltd.
Director

For Siyaram Impex Pvt. Ltd.
Director

Kamlesh Rathod & Associates Chartered Accountants

Siyaram Impex Private Limited
CIN U27106GJ2007PTC049999
Plot No. 6 & 7 , Naghedi,
Post - Khodiyar colony,
Village : Lakhabavad
Jamnagar

Notes forming part of the Financial Statements

Particulars	31-Mar-20 ₹	31-Mar-19 ₹
Balance B/F	**2,038,778**	**1,810,037**
Interest on TCS	-	15,181
Interest on TDS	188,099	71,694
Interest on GST	10,005	-
Kasar account	3,901	2,997,462
Legal Advisors Fees	2,551	8,000
Legal Documents Expenses	3,500	-
Medical Expenses	15,270	20,757
Miscellonus Expenses/Other Expenses	6,490	38,628
Office Equipments Maintenance Expenses	6,000	-
Packing & Forwarding Expenses	118	2,290
Service Charges	22,690	-
Xerox Expenses	21,000	-
Round Off	-	(51)
ROC Fees Expenses (Share Capital)	93,900	12,120
Stationery & Printing Exepense	21,352	312,540
Service Tax Paid Expenses	53,649	-
Telephone Expenses	51,134	105,337
Travelling Expense	744,226	1,235,575
Vehicle Insurance Expenses	19,771	130,914
Vehicle Expenses	163,713	137,310
Weight Equipment & Testing Expenses	12,760	-
Web designing Expenses	33,912	-
	3,512,820	**6,897,793**
Total (i) + (ii) + (iii) + (iv)	**44,556,707**	**56,364,010**

Note : 20

Tax Expenses		
Previous Year Taxes	59,102	797,736
Advance Tax & TDS & TCS	145,290	-
Current Year Tax Payable	2,061,048	4,245,662
Deffered Tax	(499,879)	(912,581)
Total	**1,765,561**	**4,130,817**

Kamlesh Rathod & Associates Chartered Accountants

For Siyaram Impex Pvt. Ltd.

Director

For Siyaram Impex Pvt. Ltd

Director

Siyaram Impex Private Limited
CIN U27106GJ2007PTC049999
Plot No. 6 & 7 , Naghedi,
Post - Khodiyar colony,
Village : Lakhabavad
Jamnagar

Notes forming part of the Financial Statements

Note No 7

Tangible Assets

Sr. No.	Particulars	Gross Block				Salvage value@5%	Depreciation					Net Block	
		Balance As On 01.04.2019	Addition	Deduction	Balance As On 31.03.2020		Provided Up To 01.04.2019	Depreciation for the period 31.03.2020	Additon /(reduction) due to restated Carrying value	Deduction transfer to Retain Earning	Total Dep. As on 31.03.2020	W.D.V. As On 31.03.2020	W.D.V. As On 31.03.2019
1	Building	18,696,224	-	-	18,696,224	934,811	11,988,769	671,614	-	-	12,660,383	6,035,842	6,707,456
2	Computer & Printer	586,714	20,710	-	607,424	30,371	463,543	80,169	-	-	543,711	63,713	123,171
3	Furniture	3,761,140	677,016	-	4,438,156	221,908	3,574,837	99,043	-	-	3,673,880	764,276	186,303
4	Office Equipment	1,858,819	242,006	-	2,100,826	105,041	1,282,530	356,894	-	-	1,639,423	461,402	576,289
5	Plant & Machinery	44,036,173	-	-	44,036,173	2,201,809	35,167,720	1,314,282	-	-	36,482,002	7,554,171	8,868,453
6	Plant & Mach. (New)	73,579,358	3,578,962	-	77,158,320	3,857,916	20,544,743	10,680,187	-	-	31,224,931	45,933,390	53,034,615
7	Electric fitting	10,679,078	61,695	-	10,740,773	537,039	10,124,672	26,388	-	-	10,151,060	589,713	554,406
8	Vehicles	850,732	7,330,394	-	8,181,126	409,056	757,643	1,026,631	-	-	1,784,274	6,396,852	93,089
9	Plot No 5	190,930	-	-	190,930	-	-	-	-	-	-	190,930	190,930
	Total	**154,239,169**	**11,910,783**	**-**	**166,149,952**	**8,297,951**	**83,904,455**	**14,255,208**	**-**	**-**	**98,159,663**	**67,990,289**	**70,334,714**
	Previous year	**152,719,161**	**3,946,144**	**2,426,136**	**154,239,169**	**7,702,412**	**68,795,761**	**15,070,254**	**-**	**38,441**	**83,904,455**	**70,334,713**	**83,923,400**

Kamlesh Rathod & Associates
Chartered Accountants

For Siyaram Impex Pvt. Ltd.

Director

For Siyaram Impex Pvt. Ltd.

Director

Siyaram Impex Private Limited

CIN U27106GJ2007PTC049999
Plot No. 6 & 7 , Naghedi,
Post - Khodiyar colony,
Village : Lakhabavad
Jamnagar

Cash Flow Statement for the year ended 31st March, 2020

Description	Amount in Rs.	Amount in Rs.
(A) Net Profit Before Tax		**12,565,419**
Adjustments for :		
Dep on sales	-	
Depreciation being non-cash items	14,255,208	
Interest etc. - Net	9,645,552	**23,900,760**
Operating profit before working capital changes		**36,466,179**
Adjustments for :		
(Increase) / Decrease in Operating Assets		
Trade Receivables	200,112,885	
Inventories	(54,122,406)	
Short Term Loans & Advances	(2,326,620)	
Other Current Assets	6,990	
Long Term Loans & Advances	(1,268,201)	142,402,648
Increase / (Decrease) in Operating Liabilities		
Trade Payables	(168,329,544)	
Other Current Liabilities	(1,278,979)	(169,608,524)
Net Cash flow from operating activities		**9,260,303**
Less: Income Tax Expenses		(2,265,440)
(B) Cash flows from investing activities		
Purchase of Tangible assets		(11,910,783)
Deduction of Tangible assets		0
Net cash flows from investing activities		**(11,910,783)**
(C) Cash flows from financing activities		
Proceeds from issue of share capital	-	
Proceeds from share capital Premium		
Long Term Borrowings	22,863,224	
Short Term Borrowings	(6,487,667)	
Interest paid	(9,645,552)	6,730,006
Net cash used in financing activities		**6,730,006**
Net increase in cash and cash equivalents		**1,814,086**
Cash and cash equivalents at beginning of period		**8,431,151**
Cash and cash equivalents at end of the period		**10,245,237**

Notes :

1 The cash and cash equivalents in the cash flow statement comprise of the following Balance Sheet amounts

a)	Cash on Hand	**9,937,185**
b)	Balance with banks	**308,051**
		10,245,236

2 The above Cashflow is made as per the Indirect Method of "Cash Flow Statement" as per AS - 3.

for Kamlesh Rathod & Associates
Chartered Accountants
UDIN : 20131261AAAANV8230

Kamlesh Rathod & Associates Chartered Accountants

Sagar D Shah
Partner
M.No. 131261
FR No. 117930W
Jamnagar dated 20th December,2020

SIYARAM IMPEX PVT. LTD. JAMNAGAR

For, Siyaram Impex Pvt Ltd

Bhavesh Maheshwari
DIN : 06573087
Director

Nikunj Inani
DIN : 08072537
Director

Jamnagar dated 20th December,2020

Siyaram Impex Private Limited
CIN U27106GJ2007PTC049999
Plot No. 6 & 7 , Naghedi,
Post - Khodiyar colony,
Village : Lakhabavad
Jamnagar

NOTES FORMING PART OF THE FINANCIAL STATEMENTS

Note No. 21

Reconciliation of the number of shares and amount outstanding at the beginning and at the end of the reporting period:

Particulars	Opening Balance	Fresh issue	Bonus	ESOP	Conversion *	Buy back	Other changes (give details)	Closing Balance
Equity shares (Fully Paid Up @ Rs. 10)								
Year ended 31 March, 2019	15,000,000	-	-	-	-	-	-	15,000,000
- Number of shares	1,500,000	-	-	-	-	-	-	1,500,000
- Amount (₹)	10				-			10
Equity shares (Fully Paid Up @ Rs. 10)								
Year ended 31 March, 2020	138,055,000	-	-	-	-	-	-	138,055,000
- Number of shares	13,805,500	-	-	-	-	-	-	13,805,500
- Amount (₹)	10	-						10

Note No. 22

Details of each shareholder holding more than 5% shares:

Class of shares / Name of shareholder	As at 31 March, 2020		As at 31 March, 2019	
	Number of shares	% Holding	Number of shares	% Holding
Equity shares with voting rights (Fully Paid Up @ Rs. 10)				
Ramgopal O Maheshwari	660,000	4.78	660,000	4.78
Siyaram Metals Pvt Ltd	13,045,500	94.49	13,045,500	94.49

Kamlesh Rathod & Associates
Chartered Accountants

For Siyaram Impex Pvt. Ltd.
Director

For Siyaram Impex Pvt. Ltd.
Director

Siyaram Impex Private Limited
CIN U27106GJ2007PTC049999
Plot No. 6 & 7 , Naghedi,
Post - Khodiyar colony,
Village : Lakhabavad
Jamnagar

NOTES FORMING PART OF THE FINANCIAL STATEMENTS

Notes No 23
Notes on accounts

1 SIGNIFICANT ACCOUNTING POLICIES :

1.1 Basis of presentation :

(a) These financial statements have been prepared to comply in all material aspects with applicable accounting principles in India, the applicable Accounting Standards notified under section 211(3c) of the Companies Act, 1956 read with the general Circular 15/2013 dated 13th September 2013 of the Ministry of Corporate Affairs in respect of the section 133 of the Companies Act, 2013.

(b) All assets and liabilities have been classified as current or non current as per the Company's normal operating cycle and other criteria set out in the Schedule III to the Companies Act, 2013. Based on the nature of products and the time between acquisition of assets for processing and their realisation in cash and cash equivalents, the Company has ascertained its operating cycle as 12 months for the purpose of current/non current classification of assets and liabilities.

(C) The "Severe Acute Respiratory Syndrome Coronavirus-2 (SARS-COV2)" generally known as Covid-19, which was declared as a pandemic by the WHO on March 11, 2020 continues to spread across India and there is an unprecedented level of disruption on socio-economic front across the country. Globally countries and businesses were under lockdown. Considering the severe health hazards associted with Covid-19 pandemic, the Government of India declared a lockdown effectively from March 25, 2020 which was initially till April 14, 2020 and further extended till May 17, 2020.Gradualy the Government have opened the economy stagewise and at present Unlock-5 is operative. Still the economy is not opened completely and there is a high level of uncertainty during the lockdown and the time required for things to get normal.The extent to which Covid-19 pandemic will impact the company's operation and financial result is dependent on future developments which are still highly uncertain and thus for current year no effect is provided in the books of accounts as the lockdown was effective from 25th March, 2020 and was for a period of 6 days for current financial year.

1.2 Revenue Recognition :

(a) Sales are recognised when the goods are dispatched and billed with substantial risks and rewards of ownership in the goods are transferred to the buyer, upon supply of goods and are recognised net of trade discounts, rebate, taxes. Other Income is recognised when right to receive the same is established.

1.3 Expenses

Expenses are accounted on accrual basis and provision is made for all known losses and liabilities.

For Siyaram Impex Pvt. Ltd. For Siyaram Impex Pvt. Ltd.

Director Director

Kamlesh Rathod & Associates Chartered Accountants

NOTES FORMING PART OF THE FINANCIAL STATEMENTS

1.4 Tangible Assets

Tangible Fixed Assets are stated at cost, less accumulated depreciation and impairment loss, if any. Cost comprises the purchae price and any attributable cost of bringing the asset to its working condition for its intended use. Each part of an item of property, plant and equipment with a cost that is significant in relation to the total cost of the item is depreciated separately. When significant parts of fixed assets are required to be replaced at intervals, the company recognizes such parts as individual assets with specific useful lives and depreciates them accordingly. Any trade discounts and rebates are deducted in arriving at the purchase price.

Following rates are used to provide depreciation on Tangible Fixed Assets

Asset	Useful life prescribed by Sch. II	Estimated Useful Life used by Co
Building	30	30
Computer & Printer	3	3
Furniture	10	10
Office Equipment	10	10
Plant & Machinery	15	15
Electric fitting	15	15

1.5 Impairment of Assets

The carrying amounts of the Company's assets are reviewed at each Balance Sheet date if there is any indication of impairment based on internal/external factors. If any such indication exists, an impairment loss is recognized whenever the carrying amount of an asset exceeds its recoverable amount. Impairment losses are recognized in the income statement in the period in which the impairment is identified.

1.6 Inventories are valued at lower of cost or net realisable value, except waste, scrap and by product valued at net relisable value. Cost is determined for raw material at cost. Finished goods and process stock includes cost of conversion and other costs incurred in bringing the inventories to the present location and conditions.

1.7 Cash and Cash Equivalent include cash in hand and balance in bank accounts.

1.8 Trade receivables, loans & advances are stated after making adequate provision for doubtful balances. We have been given to understand that trade recivable are very old are considered good but are not stated at current exchange rate.

1.9 General :

(a) Accounting policies not specifically referred to are consistent with generally accepted accounting practice.

(b) Retirement benefit costs are not determined therefore not provided.

(c) Working Capital Borrowing Cost are charged to profit & Loss Account as revenue expenditure

(d) Purchases and expenses thereon are booked net of trade discount, rebate and taxes.

Kamlesh Rathod & Associates Chartered Accountants

For Siyaram Impex Pvt. Ltd.

Director

For Siyaram Impex Pvt. Ltd.

Director

Siyaram Impex Private Limited
CIN U27106GJ2007PTC049999
Plot No. 6 & 7 , Naghedi,
Post - Khodiyar colony,
Village : Lakhabavad
Jamnagar

NOTES FORMING PART OF THE FINANCIAL STATEMENTS

1.10 Foreign Currency Transactions :

As per AS-11 "Accounting for foreign currency transactions " issued by the Institute of Chartered Accountant of India, Export sales are accounted by converting foreign currencies into Indian Rupees at the rates at which the sales are accounted during the year and where sales proceeds are not received during the year, they are converted into Indian currency at exchange rate prevailing at the end of the year and Exchange Rate Difference is recognized as income or expenses, However old outstanding receivable are not restated at exchange rate prescribing at the end of the year.

1.11 Related Party Disclosure

Company has enterd in transactions with related party which has been disclsed as per "Accounting Standered 18".

Details regarding related party is as per Annexure-1 To the Notes on account.

1.12 Pursuant to AS - 22

Pursuant to Accounting Standard (AS -22)-Accounting for taxes on income issued by The Institute of Chartered Accountants of India, which is mandatory for the company with effect from 1st April, 2002, the company has computed Deferred Tax Assets ` 1,742,235/-. Accordingly, the deffered tax effect on the following items of timing difference have been recogised as detailed below :

a.	**Defferred Tax Assets** Difference between WDV of Fixed assets as per the Books and Income Tax	1,139,546
b.	**Differed Tax Assets** Difference between Dep as per the Books and Income Tax	602,689
c.	**Net Defferred Tax Assets**	1,742,235

1.13 The Company does not possess information of its Suppliers which are ancillary industrial undertaking holding Permanent Registration Certificate issued by the Directors of Industries of a State or Unions Territory. However, we have been given understand that the company has not received any claim in respect of interest and since not paid or provided for such interest it may be treated as nil in absence of proper records, the details in respect of dues to SSI Undertaking exceeding Rs. 1 lacs each for more than 30 days is not ascertainable.

2 NOTES ON ACCOUNTS

2.1 Remuneration to Director	Current year	Last year
Nikunj Inani	800,000	800,000
Bhavesh Maheshwari	1,500,000	3,600,000
Total	**2,300,000**	**4,400,000**

Kamlesh Rathod & Associates Chartered Accountants

For Siyaram Impex Pvt. Ltd.
Director

For Siyaram Impex Pvt. Ltd.
Director

Siyaram Impex Private Limited
CIN U27106GJ2007PTC049999
Plot No. 6 & 7 , Naghedi,
Post - Khodiyar colony,
Village : Lakhabavad
Jamnagar

NOTES FORMING PART OF THE FINANCIAL STATEMENTS

2.2	**Auditors Remuneration**		
	Payment to be the auditors comprises (net of service tax input credit, where applicable);	100,000	100,000

2.3 Contingent Liabilities are not recognised but are disclosed in the notes.Contingent assets are neither recognised nor disclosed in the finantial statements.

As per our report of even date attached

for **Kamlesh Rathod & Associates**
Chartered Accountants
UDIN : 20131261AAAANV8230

Kamlesh Rathod & Associates Chartered Accountants

Sagar D Shah
Partner
M.No. 131261
FR No. 117930W
Jamnagar dated 20th December,2020

For, Siyaram Impex Pvt Ltd

SIYARAM IMPEX PVT. LTD. :: JAMNAGAR ::

Bhavesh Maheshwari	**Nikunj Inani**
DIN : 06573087	**DIN : 08072537**
Director	**Director**

Jamnagar dated 20th December,2020

Siyaram Impex Private Limited
CIN U27106GJ2007PTC049999
Plot No. 6 & 7 , Naghedi,
Post - Khodiyar colony,
Village : Lakhabavad
Jamnagar

Accounting year ended on 31st March, 2020

Calculation of Differed Tax Asset and Differed Tax Liability

Calculation for Transitional Period **Normal Rate of Tax 25%+4%Cess**

Particulars			Amount	Tax effect
1 Under section 43B			-	-
2 Addition Due To Section 145 A			-	-
3 Brought Forward Loss for assessment year 15-16			-	-
4 Brought Forward Capital Loss of assessment year :				
Short Term			-	-
Long Term (Special Rate)			-	
5 Fixed Assets:				
Description	**Opening WDV As per books**	**Opening WDV Income Tax**		
	70,143,784	74,526,652	4,382,868	
	70,143,784	74,526,652	4,382,868	1,139,546
				1,139,546

Net Differed Tax Asset (Liability) as on 01.04.16 to be adjusted in General Reserve

Calculation for Current Tax
Loss as per Computation of Total Income Attached herewith 0

Calculation for Current Year's differal **Normal Rate of Tax 25%+4%Cess**

			Amount	**Tax effect Asset (Liab)**
1 Under section 43B				
2 Adjustment for B/f. Losses				
Current Profits adj against b/f. losses				0
3 Net Addition Due To Section 145 A				
3 Fixed Assets:				
Description	**Closing Depreciation as per Books**	**Closing Depreciation as per Income Tax**		
	14,255,208	11,937,173	2,318,035	
	14,255,208	11,937,173	2,318,035	602,689
				602,689

Net Deffered Tax Asset (Liability) as on 31.03.20	1,742,235
Net Deffered Tax Asset (Liability) as on 31.03.19	1,242,356
Net Deffered Tax Income/ (Expenses)	(499,879)

For Siyaram Impex Pvt. Ltd.
Director

For Siyaram Impex Pvt. Ltd.
Director

Kamlesh Rathod & Associates
Chartered Accountants

Siyaram Impex Private Limited
CIN U27106GJ2007PTC049999
Plot No. 6 & 7 , Naghedi,
Post - Khodiyar colony,
Village : Lakhabavad
Jamnagar

Accounting Year : 2019-2020
Assessment Year : 2020-2021

Annexure 1 to the notes on account

Related Party Disclosure For The Year Ended on 31.03.2020

(In Compliance With Accounting Standard - 18)

A	Financial Transection	Nature of Transactio	Amount taken or accepted during the year	Amount paid during the year
1	Siyaram Metals Private Limited	Loan Transaction	172,265,000	203,760,000
2	Gurukrupa Metals	Loan Transaction	15,545,000	15,545,000
3	Bhavesh O Maheshwari	Loan Transaction	1,564,747	4,559,500
4	Bhavesh O Maheshwari	Salary Payable	-	1,500,000
5	Ramgopal O Maheshwari	Loan Transaction	49,900,000	3,610,000
6	Madhuben R Maheshwari	Loan transaction	18,530,000	-
7	Madhuben R Maheshwari	Rent Expenses	-	240,000
8	Ramgopal O Maheshwari	Rent Expenses	-	240,000
9	Madhuben R Maheshwari	Salary payable	-	400,000
10	Ramgopal O Maheshwari	Salary Payable	-	400,000
11	Nikunj Inani	Salary Payable	-	800,000

Kamlesh Rathod & Associates Chartered Accountants

For Siyaram Impex Pvt. Ltd.

Director

For Siyaram Impex Pvt. Ltd.

Director