SIYARAM IMPEX PRIVATE LIMITED
CIN: U27106GJ2007PTC049999
Plot No. 6 & 7, Naghedi,
Post - Khodiyar Colony
Village :Lakhabavad
Jamnagar

Director's Report

Dear Members,

Your Directors have pleasure in presenting the Annual report of the Company for the year ended **31st March, 2021.**

Financial summary or highlights/Performance of the Company

Your Company's performance for the year ended on 31st March, 2021, is summarized as under:

(Amt in Rs.)

Particulars	31st March, 2021	31st March, 2020
Revenue from operations & Other Incomes	1,397,231,995	589,650,270
Less:		
Expenses excluding Depreciation	1,359,607,184	562,829,643
Depreciation	13,573,639	14,255,208
Total Expenses	1,373,180,823	577,084,851
Profit before Exceptional Items & Extraordinary items	24,051,172	12,565,419
Exceptional Items & Extraordinary items	-	-
Profit before Tax, after Exceptional Items & Extraordinary items	24,051,172	12,565,419
Tax Expenses	5,250,110	1,765,561
Profit after Tax	18,801,062	10,799,859
Earnings per Share	18.80	10.80

State of Company's affairs and Future outlook:

During the year under Report, your Company has recorded the total income of Rs. 1,397,231,995/- as compared to of Rs. 589,650,270/- of previous financial year 2019-20. The Profit before Tax of the Company in the segment in 2021 amounted toRs.24,051,172/- as compared to Profit Before Tax of Rs.12,565,419/- of previous year.

Dividend

With a view to plough back profits of the year and in order to meet working capital need of the company, the Board of Directors of your Company do not recommend any dividend for the year out of the income generated by the company.

Reserves

Your Director does not recommend any amount to transfer to General Reserves.

Change in the nature of business, if any

There are no changes in the nature of business of the Company during the year under Report.

Material changes and commitments, if any, affecting the financial position of the company which have occurred between the end of the financial year of the company to which the financial statements relate and the date of the report

The "Severe Acute Respiratory Syndrome Coronavirus-2 (SARS-COV2)" generally known as Covid-19, which was declared as a pandemic by the WHO on March 11, 2020 continues to spread across India and there is an unprecedented level of disruption on socio economic front across the country. Globally countries and businesses were under lockdown. Considering the severe health hazards associated with covid-19 pandemic, the Government of India declared a lockdown effectively from March 25, 2020 which was till April 14, 2020 and further extended till May 31, 2020.Gradually the Government have opened the economy stage wise still the economy is not opened completely and there is a high level of uncertainty during the lockdown and the time required for things to get normal. The extent to which Covid-19 pandemic will impact the company's operation and financial result is dependent on future developments which are still highly uncertain and thus for current year no effect is provided in the books of accounts.

There have been no material changes /commitments, affecting the financial position of the company which have occurred between the end of the financial year of the company to which the financial statements relate and the date of the report;

Details of significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and company's operations in future

No significant or material orders were passed by the Regulators or Courts or Tribunals which impact the going concern status and Company's operations in future.

Deposits

During the year under review the company has not accepted the deposit from the public under section 73 to 76 of the companies Act. 2013 and the Rules made there under.

Statutory Auditor and Auditors' Report

Pursuant to the provisions of section 139 of the Companies Act, 2013 and the Companies (Audit and Auditors) Rules, 2014, M/s Kamlesh Rathod & Associates, Chartered Accountants (FRN: 117930W), Jamnagar, Statutory Auditors of the Company have been appointed for a term of 5 year the Annual General Meeting held in 2017 till the conclusion of the Annual General Meeting to be held in the year 2022. However, their appointment as Statutory Auditors of the Company shall be ratified by the members at the ensuing Annual General Meeting. The Company has received a confirmation from the said Auditors that they are not disqualified to act as the Auditors and are eligible to hold the office as Auditors of the company. Necessary resolution for ratification of appointment of the said Auditors is included in the Notice of AGM for seeking approval of members.

The Notes to the financial statements referred in the Auditors Report are self-explanatory and therefore do not call for any comments under Section 134 of the Companies Act, 2013. The Auditors' report is enclosed with the financial statements in this Annual Report.

Share Capital
During the year under consideration the company has not raised any Share Capital.

Extract of the annual return
The extract of the annual return in Form No. MGT – 9 shall form part of the Board's report.

Conservation of energy, technology absorption and foreign exchange earnings and outgo
The Company is working hard in adopting activities for conservation of energy saving machineries.

Foreign exchange earnings and Outgo

Disclosure of foreign exchange earnings and outgo as required under rule 8(3)(c) is given below :-

Foreign Exchange Earnings : ₹ 291,573,731/-

Foreign Exchange outgo : ₹546,460,741 /-

Corporate Social Responsibility (CSR)
As per Sec 135 of the Companies Act, 2013 read with the Companies (Corporate Social Responsibility Policy) Rules, 2014, the CSR provision are applicable to every company with net worth of Rs. 500 Crores or more OR an annual turnover of Rs.1000 Crores or more OR net profit of Rs. 5 Crores or more, is required to constitute a CSR Committee. Our Company is not falling under any of the said criteria in the requisite period. Hence the Company is not required to carry out the CSR activities and report the same.

Directors:
During the year under report there has been no change in the composition of Board of Directors.

Number of meetings of the Board of Directors
During the year under report, Meetings of the Board of Directors of the Company were held on following days 15/05/2020, 27/07/2020, 03/08/2020, 07/09/2020, 01/10/2020, 20/12/2020,31/12/2020,14/01/2020, 30/03/2021.

Particulars of loans, guarantees or investments under section 186
During the year under report, the Company has not granted any loan or provided any guarantee or made any investment exceeding the limits as specified in Section 186 of the Companies Act, 2013. Hence no approval from the shareholders in this regard was required.

Particulars of contracts or arrangements with related parties
The particulars of every contract or arrangements entered into by the Company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 has been disclosed in Form No. AOC -2 attached along with this report.

Risk management policy

The Company has, during the years of its work, implemented the risk management policy to safeguards the Company from all risks to the best possible manner and is further is in process of developing a Risk Management Policy which will strengthen the same in year to come.

Directors' Responsibility Statement

Pursuant to the provisions of Section 134 (5) of the Companies Act, 2013, the Directors based on the information and representations received from the operating management confirm that:

a) In the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;

b) The directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;

c) The directors have taken proper and sufficient care to the best of their knowledge and ability for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;

d) The directors have prepared the annual accounts on a going concern basis; and

e) That proper internal financial controls were in placeand that the financial control wereadequate andwere operating effectively.

f) The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and such systems were adequate and operating effectively.

Disclosure under the Sexual Harassment of Women at Workplace(Prevention, Prohibition and Redressal) Act, 2013

Your directors further state that during the year under review, there were no complaints pursuant to the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressed) Act, 2013.

Particulars of employees

There are no employee in the Company drawing remuneration of more than Rs. 5 Lacs per month or 60 Lacs per annum, as prescribed in Rule 5 (2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

Internal Financial Controls and its adequacy

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

Other Disclosures as required under the provisions of the Companies Act, 2013 and Rules made thereunder

1. The Company is not covered in class of Companies as mentioned in Section 149 of the Act read with the Companies (Appointment and Qualification of Directors) Rules, 2014, as amended and hence it has not appointed any Independent Director, and hence, it is not required to disclose details of independence of Independent Directors.
2. There has been no instance of any revision in the Board's Report or the financial statement; hence disclosure under Section 131(1) of the Act is not required.
3. The Company has not issued any shares to any employee, under any specific scheme, and hence, disclosures under Section 67(3) are not required to be made.
4. The Company is not covered in class of Companies as mentioned in Section 178(1) of the Act read with the Companies (Accounts) Rules, 2014, and the Companies (Meeting of Board and its powers) Rules, 2014, as amended and hence, it is not required to constitute the Audit Committee, Nomination & Remuneration Committee or Stakeholders' Committee and therefore, requirements of disclosures of composition of these committees or its policies, are not applicable.
5. The Company is not covered in class of Companies as mentioned in Section 177(9) of the Act read with the Companies (Meeting of Board and its powers) Rules, 2014, as amended and hence, requirement of disclosures of vigil mechanism is not applicable.
6. The Company is not covered in class of Companies as mentioned in Section 204 (3) of the Act and hence, it is not required to obtain the Secretarial Audit Report from Practicing Company Secretary and therefore, such report is not attached to this Report of Board of Directors.

Acknowledgements

Your Directors place on record their sincere thanks to bankers, business associates, consultants, and various Government Authorities for their continued support extended to your Companies activities during the year under review. Your Directors also acknowledges gratefully the shareholders for their support and confidence reposed on your Company.

For and on behalf of board
Siyaram Impex Private Limited

Bhavesh Maheshwari	**Ramgopal Maheshwari**
DIN : 06573087	**DIN : 00553232**
Director	**Director**
Jamnagar, dated 19th November,2021	

SIYARAM IMPEX PRIVATE LIMITED
CIN: U27106GJ2007PTC049999
Plot No. 6 & 7, Naghedi,
Post - Khodiyar Colony
Village :Lakhabavad
Jamnagar

Form AOC 2
Annexure To Directors' Report
(Pursuant to Section 134 (3) (h) of the Act read with Rule 8 (2) of the Companies (Accounts) Rules, 2014)

Form for Disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub section (1) of section 188 of the Companies Act, 2013 including certain arms length transaction under third proviso thereto.

1. Details of contracts or arrangements or transactions not at Arm's length basis.

Not applicable

2. Details of material contracts or arrangements or transactions at Arm's length basis.

No.	Name(s) of the related party	Nature of relationship	Duration of the contracts	Salient terms	Amount paid as advances
1.	Siyaram Metals Private Limited	Ramgopal O Maheshwari, Share Holder of the Company is the Shareholder.	As and when required	Unsecured Loan of Rs.127,130,000/-	NIL
2.	Bhavesh Maheshwari	Director's Remuneration	As and when required	Rs. 36,00,000/-	NIL
3.	Ramgopal Maheshwari	Director's Remuneration	As and when required	Rs.36,00,000/-	NIL
4.	Madhuben Maheshwari	Director's Remuneration	As and when required	Rs.12,00,000/-	NIL
5.	Nikunj Inani	Director's Remuneration	As and when required	Rs.12,00,000/-	NIL
6.	Ramgopal Maheshwari	Director	As and when required	Unsecured Loan of Rs.1,001,500/-	NIL
7.	Bhavesh Maheshwari	Director	As and when required	Unsecured Loan of Rs.938,070/-	NIL
8.	Gurukrupa Metals	Sister Concern	As and when required	Unsecured Loan of Rs.34,00,000/-	NIL
9.	Madhuben Maheshwari	Director	As and When required	Rent Paid of Rs.2,40,000/-	NIL
10.	Ramgopal Maheshwari	Director	As and When required	Rent Paid of Rs.2,40,000/-	NIL

For and on behalf of board
SiyaramImpex Private Limited

Bhavesh Maheshwari
DIN : 06573087
Director

Ramgopal Maheshwari
DIN : 00553232
Director

Jamnagar, dated 19th November,2021

Siyaram Impex Private Limited

CIN U27106GJ2007PTC049999

Plot No. 6 & 7 , Naghedi,

Post - Khodiyar colony,

Village : Lakhabavad

Jamnagar

Annual Audited Accounts

and

Tax Audit Report

For the

F. Y. 2020 - 2021

Kamlesh Rathod & Associates

Chartered Accountants

(P.A.No. AAEFK 8888 L)

"Rathod House", Nr. Bhid Bhanjan Temple,

B/h. V V Sathey's Hospital, Jamnagar 361 001 ' (O) +91 288 2673555, 2662555 (R) +91 288 2551633

Email : info@krathod.com

INDEPENDENT AUDITORS' REPORT

To,
The Members of
Siyaram Impex Private Limited
Jamnagar

OPINION:

We have audited the standalone financial statements of **SIYARAM IMPEX PRIVATE LIMITED ("the Company")** which comprise the Balance sheet as at 31st March, 2021, and the Statement of Profit & Loss, and the Cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, except for the effects of the matter described in the Basis for Qualified Opinion section of our report, the aforesaid Standalone Financial Statements give the information required by the Act in the manner so required and give a true and fair view in conformity with accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2021 and the profit and it's cash flows for the year ended on that date.

BASIS FOR OPINION

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

EMPHASIS OF MATTER :

(A) We draw attention to Note 1.1(C) to the standalone financial statements, which describe the possible effect of uncertainties relating to COVID-19 pandemic on the Company's financial performance as assessed by the Management.

(B) Company is 100% Export Oriented unit, They have applied for debonding of the EOU the status is pending. It has debtors amounting to Rs. 198,798,918/- and creditors of Rs. 22,876,948/- payable in foreign currency out of balance so payable and receivable; management is of the view the same there has been quality issues in respect these parties, There is no certainty of realization of the same in full and negotiation is going on with debtors and creditors, Even though amounts are considered as good and management has not recognize gain / loss on

Kamlesh Rathod & Associates Chartered Accountants

debtors / creditors as on the balance sheet date for foreign exchange rate difference and considered the Previous Balance sheet value for debtors and creditors therefore, the gain or / and loss on account of restating the balance as on the balance sheet date is not ascertainable in view of uncertainty and thus this violates the AS -11 issued by "The Institute of Chartered Accountant of India".

Our opinion is not modified in respect of the above matter.

RESPONSIBILITY OF MANAGEMENT FOR THE STANDALONE FINANCIAL STATEMENTS:

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance, and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the company's financial reporting process.

AUDITOR'S RESPONSIBILITY FOR AUDIT OF FINANCIAL STATEMENTS:

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial statements.

As a part of an audit in accordance with the SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error,

Kamlesh Rathod & Associates Chartered Accountants

as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Subject to our comment mentioned in our opinion, we conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS:

As required by the companies (Auditor's Report) Order, 2016, issued by the Central Government of India in terms of sub section (11) of section 143 of the Act, (hereinafter referred as "the order"), and on the basis of such checks as we considered appropriate and according to the information and explanation given to us, we give in the "Annexure A" statement on the matters specified in paragraph 3 and 4 of the order, to the extent applicable.

Kamlesh Rathod & Associates Chartered Accountants

As required by Section 143 (3) of the Act, and our Comments in the Annexure referred to in Paragraph 7 above we report that:

a) We have sought and obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of our audit;

b) In our opinion, proper books of account as required by law have been kept by the Company so far as appears from our examination of those books;

c) The Balance Sheet and Statement of Profit & Loss & cash flow statement dealt with by this report are in agreement with the books of account and returns;

d) In our opinion, the Balance Sheet and Statement of Profit & Loss & cash flow statement comply with the Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;

e) On the basis of the written representation received from Directors as on 31st March, 2021 taken on record by the Board of Directors, none of the Directors is disqualified as on 31st March, 2021 from being appointed as Director in terms of sub-section (2) of Section 164 of the Companies Act, 2013

f) With respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls refer to our separate report in "Annexure - B" and

g) With respect to other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

   i. There were no pending litigations which would impact the financial position of the company.

   ii. The company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.

   iii. This clause is not applicable as no fund is required to be transferred to the Investor Education and Protection fund by the company.

For **Kamlesh Rathod & Associates**
Chartered Accountants
UDIN: 22131261AAAACK5857

Kamlesh Rathod & Associates Chartered Accountants

(Sagar D Shah)
Partner
M. No 131261
FRN No. 117930W
Jamnagar, dated 19th November, 2021

"Annexure - A" as referred to in paragraph 7 of the Auditor's Report of even date to the members of Siyaram Impex Private Limited on the financial Statements as of and for the year ended 31st March, 2021

As required by the Companies (Auditor's Report) Order, 2016, issued by the Central Government of India in terms of sub-section 11 of Section 143 of the Companies Act, 2013 and on the basis of such checks of books and records of the Company as we considered appropriate and the information and explanations given to us during the course of the audit, we report as under:

(i) (a) & (c) According to information and explanation provided by the management and on verification of records, an Immovable Property bearing Plot No.5 Located at Lakhabavad Village held as Fixed Assets is in the name of the Company. However we are unable to comment on its title as the original title deed of the immovable property is mortgaged with the bankers and the same was not available for verification but the details of the title deed is mentioned in the mortgage deed and photocopies of the title deed as well as mortage deed is verified by us. The Company has also constructed Factory Premises on immovable property held in the name of Directors of the Company namely Mrs. Madhuben Maheshwari and Mr. Ramgopal Maheshwari. The Construction expenses incurred on the said premises are capitalized in the books of accounts and depreciation is claimed accordingly by the company and is carried over in the assets and for other Assets Management is in process to update the records for Showing full particulars, including quantitative details and situation of Fixed Assets.

(ii) (b) As per programme of physical verification of its fixed assets by which fixed assets are verified by the management according to the phased programme designed to cover all the fixed assets on rotation basis. In respect of fixed assets verified according to this programme, which is considered reasonable, no material discrepancies were noticed on such verification.

(ii) Considering the volume of work and item being traded by company being precious commodity and considering the 24 hours security made available, the management has no separate schedule verification of stock but the same is verified by the management when the banker sends their stock auditors. In our opinion, the frequency of verification is reasonable and the Company is maintaining proper records of Inward & outward of stock. As per the information and explanations given to us, no material discrepancies were noticed.

(iii) The Company has not granted any loans, secured or unsecured to companies firm, LLPs or other parties covered in the registered maintained under section 189 of the companies Act 2013 in the current year.

Kamlesh Rathod & Associates Chartered Accountants

(iv) The Company has not granted any loans, or made investments or provided any guarantees, or security to the parties covered under provisions of section 185 and 186 of the Companies Act, 2013. Therefore, the Provision of Clause 3(iv) of the said order is not applicable to the Company.

(v) The Company has not accepted any deposits from the public within the meaning of the provisions Companies Act, 2013 and rules framed there under and the directives issued by the RBI. Thus, there is no contravention of the above provisions. No order has been passed by the Company Law Board, National Company Law Tribunal or Reserve Bank of India or any court or any other tribunal. However, the company has accepted Inter Corporate Deposits.

(vi) According to the information and explanations provided by the management, the company is not engaged in production of any such goods or provision of any such services for which the central government has prescribed particulars relating to utilization of material or labor or other items of cost. Hence the provisions of section 148(1) of the Act do not apply to the company. Hence in our opinion, no comment on maintenance of cost records under section 148(1) of the Act is required.

(vii) In respect of statutory dues:

(a) According to the information and explanation given to us and records of the Company examined by us, in our opinion, the Company is generally regular in depositing undisputed statutory dues in respect of Provident Fund, Employees' state Insurance, Income tax, Sales tax, Service Tax, Duty of Customs, Duty of Excise, Value Added Tax, and other material statutory dues have been deposited with the appropriate authorities. According to the information and explanation given to us, no undisputed amounts payable in respect of the aforesaid dues were outstanding as at 31st March, 2021 for a period more than six months from the date of becoming payable except Tax Deducted at Source Amounting to Rs.17,85,155/- and Tax collected at Source Amounting to Rs.17,281/- & the company has not paid the due Advance Tax.

(b) According to the information and explanation given to us and the records of the company examined by us, there are no dues on account of income tax, sales tax, custom duty, excise duty, which have not been deposited on account of any dispute except as stated herein below:

Sr No.	Departmental Authority	Demand Raised	Outstanding Demand	Current Status
1	The Assistant Commissioner of Commercial Tax, Ghatak - 101 , Jam-Khambhadiya	Tax Amount of Rs. 5,98,684/- & Interest amount of Rs.11,57,074/- & Penalty of Rs.8,98,026/-	Tax Amount of Rs. 5,98,684/- & Interest amount of Rs.11,57,074/- & Penalty of Rs.8,98,026/-	The Company has preferred an appeal before the deputy commissioner Appeal-II Rajkot and the matter is yet to be decided/ heard. The Company has deposited Rs.1,20,000/-

Kamlesh Rathod & Associates Chartered Accountants

Kamlesh Rathod & Associates
Chartered Accountants

Kamlesh Rathod B.Com, L.L.B., D.I.S.A. (I.C.A.), F.C.A
Trupti Rathod B.Com, L.L.B., D.I.S.A. (I.C.A.), F.C.A
Sagar Shah B.Com, D.I.S.A. (I.C.A.), F.C.A

				against the Demand raised and stay order is granted for remaining demand.
2	The Development Commissioner, Kandla Special Economic Zone , Gandhidham	Penalty of Rs.30,00,000/-	Penalty of Rs.30,00,000/-	The second appeal preferred before the Secretary, Minister of Commerce & Industry , New Delhi is dismissed.

(viii) According to information and explanations given by the management and based on our audit procedures, we are of the opinion that the company has not defaulted in repayment of loans or borrowing to a financial institution, bank, government or dues to debenture holders.

(ix) According to the information and explanations given by the management, the Company has utilized the monies raised by way of term loans for the purpose for which the loan was obtained. The Company has not raised any money by way of initial public offer or further public offer during the year.

(x) During the course of our examination of the books and records of the company carried out in accordance with the generally accepted audited practices in India and according to the information and explanations given to us, we have neither came across any instance of material fraud on or by the company, by its officers or employees have been noticed or reported during the year nor we have been informed of any such case by the management.

(xi) In our opinion and according to the information and explanations given to us, the managerial remuneration has been paid or provided in accordance with the requisite approvals mandated by the provisions of section 197 read with schedule to the act.

(xii) In our opinion and to the best of our information and according to the explanations provided by the management, we are of the opinion that the company is not a nidhi hence, in our opinion; the requirements of Clause 3(xii) of the order do not apply to the company.

(xiii) Based on the records and explanations provided by the management & considering the legal opinion obtained by the management in respect of transactions with related parties are in compliance with section 177 and 188 of the Companies Act, 2013 where applicable and the details have been disclosed in the notes to the financial statements, as required by the applicable accounting standards.

(xiv) In our opinion and to the best of our information and according to the explanations provided by the management, we are of the opinion that the company has not issued any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review. Hence this clause is not applicable to that extent.

Rathod House Nr. Bhid Bhanjan Temple, B/h. Dr. VV Sathey's Hospital, Jamnagar 361 001
☎ (O) +91 288 2673555, 2662555 (R) +91 288 2551633, Email: info@krathod.com

Kamlesh Rathod & Associates Chartered Accountants

(xv) According to information and explanations given by the management and based on our audit procedures, we are of the opinion that the company has not entered into any non cash transactions with directors or persons connected with him. Thus the requirements of Clause 3(xv) of the order do not apply to the company.

(xvi) In our opinion and to the best of our information and according to the explanations provided by the management, we are of the opinion that the company is not a Non- Banking Financial Company and hence in our opinion; the requirements of Clause 3(xvi) of the order regarding registration under section 45-IA of the Reserve Bank of India Act, 1934 do not apply to the company.

For **Kamlesh Rathod & Associates**
Chartered Accountants
UDIN: 22131261AAAACK5857

Kamlesh Rathod & Associates Chartered Accountants

(Sagar D Shah)
Partner
M. No 131261
FRN No. 117930W
Jamnagar, dated 19th November, 2021

Kamlesh Rathod & Associates
Chartered Accountants

Kamlesh Rathod B.Com, L.L.B., D.I.S.A. (I.C.A.), F.C.A
Trupti Rathod B.Com, L.L.B., D.I.S.A. (I.C.A.), F.C.A
Sagar Shah B.Com, D.I.S.A. (I.C.A.), F.C.A

"Annexure – B" annexed to and forming part of report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ('the Act") of Siyaram Impex Private Limited

OPINION

We have audited the internal financial controls over financial reporting of ***SIYARAM IMPEX PRIVATE LIMITED*** ("the Company") as of 31st March, 2021 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

In our opinion, the Company has, in all ,material respects, adequate internal financial controls with reference to financial statements and such financial controls were operating effectively as at 31 March,2021, based on the internal financial controls with reference to financial statements criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India (the "Guidance Note")

MANAGEMENT'S RESPONSIBILITY FOR INTERNAL FINANCIAL CONTROLS

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

AUDITORS' RESPONSIBILITY

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Act, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the

Kamlesh Rathod & Associates Chartered Accountants

design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

MEANING OF INTERNAL FINANCIAL CONTROLS OVER FINANCIAL REPORTING

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

INHERENT LIMITATIONS OF INTERNAL FINACIAL CONTROLS OVER FINANCIAL REPORTING

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

For **Kamlesh Rathod & Associates**
Chartered Accountants
UDIN: 22131261AAAACK5857

Kamlesh Rathod & Associates Chartered Accountants

(Sagar D Shah)
Partner
M. No 131261
FRN No. 117930W
Jamnagar, Dated 19th November,2021

Siyaram Impex Private Limited
CIN U27106GJ2007PTC049999
Plot No. 6 & 7 , Naghedi,Post Khodirar Colony
Village : Lakhabavad,
Jamnagar

Balance Sheet as at 31st March 2021		As at	As at
Particulars	Notes Ref	31-Mar-21 Rs	31-Mar-20 Rs
EQUITY AND LIABILITIES			
1 SHAREHOLDERS' FUNDS			
(a) Share Capital	1	138,055,000	138,055,000
(b) Reserves and Surplus	2	221,209,001	202,407,939
		359,264,001	**340,462,939**
2 SHARE APPLICATION MONEY PENDING ALLOTMENT			
3 NON - CURRENT LIABILITIES			
(a) Long-term borrowings	3	175,699,672	207,956,693
(b) Deferred tax liabilities (net)		-	-
		175,699,672	**207,956,693**
4 CURRENT LIABILITES			
(a) Short-term borrowings	4	112,361,591	89,885,723
(b) Trade payables	5	293,102,627	202,663,336
(c) Other current liabilities	6	41,137,123	21,800,751
(d) Short-term provisions		-	-
		446,601,341	**314,349,810**
		981,565,014	**862,769,443**
1 NON - CURRENT ASSETS			
(a) Fixed assets			
(i) Tangible assets	7	70,421,594	67,990,289
(ii) Intangible assets		-	-
		70,421,594	**67,990,289**
(b) Non-current investments		-	-
(c) Deferred tax assets (net)		1,347,833	1,742,235
(d) Long-term loans and advances	8	57,347,639	29,147,582
		129,117,066	**98,880,106**
2 CURRENT ASSETS			
(a) Current investments		-	-
(b) Inventories	9	404,189,546	383,172,770
(c) Trade receivables	10	426,935,057	342,351,086
(d) Cash and cash equivalents	11	3,824,457	10,245,236
(e) Short-term loans and advances	12	17,422,984	28,007,203
(f) Other current assets	13	75,904	113,042
		852,447,948	**763,889,337**
		981,565,014	**862,769,443**
Reconciliation of Number of shares	21		
Details of shareholders holding more than 5% shares	22		
Notes on accounts	23		

As per our report of even date attached
the notes referred above form an integral part of accounts
this is the balance sheet referred to in our report of even date
for **Kamlesh Rathod & Associates**
Chartered Accountants
UDIN : 22131261AAAACK5857

Kamlesh Rathod & Associates Chartered Accountants

Sagar D Shah

Partner
M.No. 131261
FR No. 117930W
Jamnagar dated 19th November,2021

For, Siyaram Impex Pvt Ltd

Bhavesh Ramgopal Maheshwari	**Ramgopal Maheshwari**
DIN : 06573087	**DIN : 00553232**
Director	**Director**

Jamnagar dated 19th November,2021

Siyaram Impex Private Limited
CIN U27106GJ2007PTC049999
Plot No. 6 & 7 , Naghedi,
Post - Khodiyar colony,
Village : Lakhabavad
Jamnagar

Statement of Profit & Loss for the year ended on 31st March, 2021		As at	As at
Particulars	Notes Ref.	31-Mar-21 Rs.	31-Mar-20 Rs.
1 **Revenue from Operations (Gross)**	**14**	1,39,72,31,995	58,96,50,270
Less: Excise Duty		-	-
Revenue from Operations (Net)		**1,39,72,31,995**	**58,96,50,270**
2 **Total Revenue (1 + 2)**		**1,39,72,31,995**	**58,96,50,270**
3 Expenses			
(a) Cost of material Consumed	**15**	1,19,61,73,580	68,77,89,255
(b) Changes in inventories of Finishec	**16**	4,50,74,766	(19,60,35,575)
(c) Employee Benefits	**17**	3,36,34,209	1,46,11,174
(d) Finance Costs	**18**	1,53,89,306	1,18,90,764
(e) Depreciation and amortisation	**7**	1,35,73,639	1,42,55,208
(f) Other Expenses	**19**	6,93,35,323	4,45,74,024
(g) Unadjusted Preliminary Expenses		-	-
		1,37,31,80,823	**57,70,84,851**
4 Profit/(Loss) before exceptional & extraordinary items and tax		**2,40,51,172**	**1,25,65,419**
5 Exceptional / Extraordinary Items		-	-
6 Profit (Loss) before Tax		2,40,51,172	1,25,65,419
7 Tax Expenses	**20**	52,50,110	17,65,561
8 Profit (Loss) for the year		1,88,01,062	1,07,99,859
9 Earning per share (of Rs 10/- each)			
Basic / Diluted		18.80	10.80
Notes on accounts	**23**		

As per our report of even date attached
the notes referred above form an integral part of accounts
this is the balance sheet referred to in our report of even date

for Kamlesh Rathod & Associates
Chartered Accountants
UDIN : 22131261AAAACK5857

Kamlesh Rathod & Associates Chartered Accountants

Sagar D Shah
Partner
M.No. 131261
FR No. 117930W
Jamnagar dated 19th November,2021

For, Siyaram Impex Pvt Ltd

Bhavesh Ramgopal Maheshwari	**Ramgopal Maheshwari**
DIN : 06573087	**DIN : 00553232**
Director	**Director**

Jamnagar dated 19th November,2021

Siyaram Impex Private Limited
CIN U27106GJ2007PTC049999
Plot No. 6 & 7 , Naghedi,
Post - Khodiyar colony,
Village : Lakhabavad
Jamnagar

Notes forming part of the Financial Statements

Particulars	31-Mar-21 Rs.	31-Mar-20 Rs.
Note : 1		
Share Capital		
Authorised Share Capital		
14,000,000 Equity Share (Previous year 1,400,000) of Rs. 10/- Each with voting rights	14,00,00,000	14,00,00,000
	14,00,00,000	**14,00,00,000**
Issued, Subscribed & Paid up		
13,805,500 Equity Share (Previous year 13,805,500) of Rs. 10/- Each with voting rights	13,80,55,000	13,80,55,000
	13,80,55,000	**13,80,55,000**
Note : 2		
a) Securities Premium Account		
Opening balance	17,55,55,000	17,55,55,000
Add : Premium on shares issued during the year	-	-
Less : Utilised during the year for:	-	-
Closing balance	**17,55,55,000**	**17,55,55,000**
Surplus / (Deficit) in Statement of Profit and Loss		
Opening Balance	2,68,52,939	1,60,53,081
Add: Profit (loss) for the period	1,88,01,062	1,07,99,858
	-	-
Closing Balance	**4,56,54,001**	**2,68,52,939**
Total (a + b)	**22,12,09,001**	**20,24,07,939**
Note : 3		
Long Term Borrowings		
a) Corporate Borrowings(Unsecured)		
Dwarkesh Alloys Pvt Ltd	40,00,000	50,00,000
Siyaram Metals Private Ltd.	12,71,30,000	12,70,55,000
Total (a)	**13,11,30,000**	**13,20,55,000**

Kamlesh Rathod & Associates Chartered Accountants

For Siyaram Impex Pvt. Ltd.

Director

For Siyaram Impex Pvt. Ltd.

Director

Siyaram Impex Private Limited
CIN U27106GJ2007PTC049999
Plot No. 6 & 7 , Naghedi,
Post - Khodiyar colony,
Village : Lakhabavad
Jamnagar

Notes forming part of the Financial Statements

Particulars	31-Mar-21 Rs.	31-Mar-20 Rs.
b) Corporate Borrowings(Secured)		
1 Corporation Bank 7735	73,08,000	99,98,440
(Term Loan from Corporation Bank secured against hypothication of Block of movable Assets, Stock, Bookdebts ,Immovable Assets being Land at R.S. No.221 paiki,231 and 234 of village Lakhabavad and Immovable Preperties of Directors)		
2 Corporation Bank Covid-19	64,87,247	-
(Term Loan from Corporation Bank secured against hypothication of Block of movable Assets, Stock, Bookdebts ,Immovable Assets being Land at R.S. No.221 paiki,231 and 234 of village Lakhabavad and Immovable Preperties of Directors)		
3 Corporation bank UGECL Account	1,80,00,000	-
(Term Loan from Corporation Bank secured against hypothication of Block of movable Assets, Stock, Bookdebts ,Immovable Assets being Land at R.S. No.221 paiki,231 and 234 of village Lakhabavad and Immovable Preperties of Directors)		
4 Siemens Financial Services Pvt. Ltd.	74,34,855	-
(Term Loan against Hypothecation of Machinery Purchased agains amount Financed)		
Total (b)	**3,92,30,102**	**99,98,440**
C) Borrowings from Directors & Relatives		
Ramgopal O Maheshwari	10,01,500	4,62,90,000
Gurukrupa Metals	34,00,000	-
Madhuben R Maheshwari	-	1,85,30,000
Bhavesh Maheshwari	9,38,070	10,83,252
Total (C)	**53,39,570**	**6,59,03,253**
Total (a + b + c)	**17,56,99,672**	**20,79,56,693**

Kamlesh Rathod & Associates Chartered Accountants

For Siyaram Impex Pvt. Ltd.

Director

For Siyaram Impex Pvt. Ltd.

Director

Siyaram Impex Private Limited
CIN U27106GJ2007PTC049999
Plot No. 6 & 7 , Naghedi,
Post - Khodiyar colony,
Village : Lakhabavad
Jamnagar

Notes forming part of the Financial Statements

Particulars	31-Mar-21 Rs.	31-Mar-20 Rs.
Note : 4		
Short Term Borrowings		
From Bank (Secured)		
1 Corporation Bank 8184	11,23,61,591	8,98,85,723
(Cash Credit from Corporation Bank secured against Hypothecation/Mortgage of Block of Assets financed by the project.)		
Total	**11,23,61,591**	**8,98,85,723**
Trade Payables		
a) For Capital Goods		
A B Computers	-	6,490
Alpha Automations	-	138
Mtr Machines Pvt. Ltd	-	1,00,000
Nexus Infratech Pvt Ltd	1,00,631	1,00,631
Real Tech Engineering	6,65,010	11,90,700
Shree Engineering	3,00,000	3,00,000
Total (a)	**10,65,641**	**16,97,959**
For Raw Materials		
A K Khan Engineering	35518	38,940
A S Metal Works	2,00,704	-
Aarsh Traders	-	5,91,420
Accurate Engineering Works	-	1,50,000
Acme Engineers	1,01,616	2,39,196
Active Pack Print	51,193	-
Aglow Export House	43,03,706	-
Alang Ispat Pvt. Ltd.	61,977	8,588
Alex Chemical & Industries	19,258	-
Balance c/f	**47,73,972**	**10,28,144**

Kamlesh Rathod & Associates
Chartered Accountants

For Siyaram Impex Pvt. Ltd.
Director

For Siyaram Impex Pvt. Ltd.
Director

Siyaram Impex Private Limited
CIN U27106GJ2007PTC049999
Plot No. 6 & 7 , Naghedi,
Post - Khodiyar colony,
Village : Lakhabavad
Jamnagar

Notes forming part of the Financial Statements

Particulars	31-Mar-21	31-Mar-20
	Rs.	Rs.
Balance b/f	**47,73,972**	**10,28,144**
Ambema Engineering Corporation	45,820	-
Ambic Corporation	81,174	-
Ambica Traders	-	1,11,501
Ambika Electricals	9,050	-
Aminbhai A Solanki	-	6,000
Amul Packaging	3,77,412	1,67,552
Anu Shree Metals	1,01,48,692	36,94,840
Anurag Impex	-	83,99,085
Aqua Solution	24,780	28,910
Arun Welding Works	-	30,208
Asia Manufacturing	-	1,26,784
Atul Carbide Tools	1,34,214	-
Baba Overseas	73,96,271	73,96,271
Bakshish Creations	-	2,360
Balaji Metal Impex	1,60,278	-
Baldi Metals & Alloys	-	12,60,885
Bhairav Metals	4,18,087	1,86,310
Bhakti Enterprise	85,098	12,390
Bharat Agency	-	17,228
Bharat Petrolium Co.	3,85,436	3,49,022
Bhavani Sales Corporation	28,000	-
Bhavik Enterprise	815	214
Brassotech International	1,16,471	1,16,471
Capital Tooling	-	22,797
Chandan Advance Tooling	42,218	21,340
Charmi Cotton Waste	6,563	-
Chintamani Enterprise	8,960	-
Dwarkesh Alloys Private Limited	89,40,863	-
Epic Accuracy Services	-	5,000
Fibro Chem Industries	90,802	3,26,825
Gadhbor Metal Impex	20,04,095	20,04,095
Balance c/f	**3,52,79,071**	**2,53,14,231**

For Siyaram Impex Pvt. Ltd.

Director

For Siyaram Impex Pvt. Ltd.

Director

Siyaram Impex Private Limited
CIN U27106GJ2007PTC049999
Plot No. 6 & 7 , Naghedi,
Post - Khodiyar colony,
Village : Lakhabavad
Jamnagar

Notes forming part of the Financial Statements

Particulars	31-Mar-21 Rs.	31-Mar-20 Rs.
Balance b/f	**3,52,79,071**	**2,53,14,231**
Gajanan Metal	6,47,531	-
Gaurab Enterprises	4,37,656	5,85,681
Graphic Concept	1,11,924	3,160
Greenland (America) Inc	1,59,04,638	1,59,04,638
Guru Ji Overseas	62,74,182	3,40,19,886
Heer Enterprise	1,322	-
Het Brass Industries	-	70,506
Hirva International	2,45,440	4,07,251
Indian Gases	21,902	5,431
Iswar Engineering	2,43,162	3,25,501
Jain Traders	7,000	7,075
Jalaram Petroleum	47,833	3,63,944
Jamnagar Carbide Tools	36,520	26,326
Janta Enterprise	22,337	51,136
Japana Corporation	1,83,560	3,83,560
Jay Ambe Engineering Work	7,966	-
Jay Ambe Enterprise	4,22,432	3,59,133
Jay Khodiyar Cutting Tools	38,304	-
Jay Varudi Electricals	55,045	15,172
Jhaveri Tool Steel Corporation	2,33,413	2,82,304
Jirawala Metals	1,81,57,978	1,83,91,154
Jsd Impex	2,31,26,130	3,12,84,145
Kailash Chemicals	61,792	-
Kesaria Rubber Industries Pvt Ltd	9,13,333	10,51,669
Krishna Cutting Tools	45,712	5,912
Kriti Trading Corporation	13,040	1,753
M S Metals	4,56,068	54,21,959
M. K. Enterprise	2,50,585	3,10,267
M.F.Die Tool	1,06,730	-
M.J. Machinery Stores	8,425	-
M.J.Brothers	13,031	1,923
Balance c/f	**10,33,74,063**	**13,45,93,717**

For Siyaram Impex Pvt. Ltd.

Director

For Siyaram Impex Pvt. Ltd.

Director

Siyaram Impex Private Limited
CIN U27106GJ2007PTC049999
Plot No. 6 & 7 , Naghedi,
Post - Khodiyar colony,
Village : Lakhabavad
Jamnagar

Notes forming part of the Financial Statements

Particulars	31-Mar-21 Rs.	31-Mar-20 Rs.
Balance b/f	**10,33,74,063**	**13,45,93,717**
Madhav Extrusions	-	5,19,784
Mandowara Metal Corporation	3,64,400	3,64,400
Mansi Scale	6,490	-
Mansukhlal & Sons	-	5,506
Maruti Engineering Works	1,84,670	-
Maruti Oil Agency	76,990	5,094
Maruti Packaging	-	14,692
Maruti Plastics	-	43,600
Meet Metals	25,47,420	-
Mehul Industries	55,495	-
Metal Alloys Corporation	15,40,304	15,40,304
Mico Hydraulics	3,89,870	-
Mij Internatonal Dmcc	69,72,310	69,72,310
Milan Printer House	-	1,000
Minesh Enterprise	48,14,904	-
Modi Metals	6,04,222	1,59,93,222
Mohmadamin A. Solanki	24,000	-
N G Metals	-	87,969
N. B. Metalics	2,87,19,090	91,79,144
Nalin Industries	3,540	-
Neoperl India Pvt. Ltd.	45,265	-
New Adesh Cutting Tools	-	12,809
New Patel Chemicals	-	2,50,582
Nutech Mechatronics Pvt. Ltd.	8,204	-
P. Prabhudas Eng. Pvt Ltd	3,053	38,732
Packoing World	5,55,477	7,75,639
Param Traders	81,213	1,68,624
Paras Machinery Stores (Phase-II)	9,233	61,498
Paras Tools & Technologies	81,553	-
Parmeshwari Brass Industries	19,36,642	-
Patel Agency	1,01,827	1,20,804
Balance c/f	**15,25,00,234**	**17,07,49,430**

For Siyaram Impex Pvt. Ltd

Director

For Siyaram Impex Pvt. Ltd

Director

Siyaram Impex Private Limited
CIN U27106GJ2007PTC049999
Plot No. 6 & 7 , Naghedi,
Post - Khodiyar colony,
Village : Lakhabavad
Jamnagar

Notes forming part of the Financial Statements

Particulars	31-Mar-21 Rs.	31-Mar-20 Rs.
Balance b/f	**15,25,00,234**	**17,07,49,430**
Patel Traders	62,762	-
Perfect Metacraft Llp	4,53,686	4,78,644
Perfect Metal Treatment	1,676	5,135
Pk Engineering	17,700	52,200
Powertech Engineers	27,500	-
Prime Engineering	-	55,824
Purusharth Engineering	2,202	6,450
Rachna Nickel	-	12,980
Radheshyam Die World	6,844	-
Radhey Impex	68,42,345	-
Raj Barcode Systems Pvt Ltd	4,671	24,520
Raj Chemicals	25,370	5,900
Royal Cutting Tools	14,989	-
Royale Rubber Tech (India) Industries - Jamnagar	4,25,626	-
S H Enterprises	8,026	4,224
S J Pneumatic	8,024	-
S.B. Overseas	-	1,44,39,011
Sagar Machine Tools	1,72,396	-
Seagull Computer	2,000	-
Shahid Ramesh Petroleum	-	1,24,902
Shankar Viijay Brass Moulding Works	-	5,78,964
Sharma Advertising	1,456	1,456
Shilpa Sales Agnecy	1,95,287	1,62,362
Shining Industires	-	1,48,696
Shiv Chemical	29,203	6,230
Shivam Steel & Manufactures	28,320	57,353
Shivganga Enterprise	12,76,666	17,90,000
Shivkrupa Trading Co.	-	1,24,677
Shivshakti Plastics	52,864	1,11,510
Shraddha Enterpreise	3,545	-
Shree Krishna Plastic	49,915	-
Balance c/f	**16,22,13,306**	**18,89,40,468**

For Siyaram Impex Pvt. Ltd

Director

For Siyaram Impex Pvt. Ltd

Director

Siyaram Impex Private Limited
CIN U27106GJ2007PTC049999
Plot No. 6 & 7 , Naghedi,
Post - Khodiyar colony,
Village : Lakhabavad
Jamnagar

Notes forming part of the Financial Statements

Particulars	31-Mar-21 Rs.	31-Mar-20 Rs.
Balance b/f	**16,22,13,306**	**18,89,40,468**
Shree Krishna Rubbers Parts	3,59,252	2,28,480
Shree Laxmi Machinery Stores	98,437	6,471
Shree Mahalaxmi Electricals	32,958	-
Shree Rannade Enterprise	21,120	17,970
Shri Ram Label (India) Pvt. Ltd.	-	29,884
Shyam Packing & Offset	3,49,714	4,31,640
Shyam Trading Co.	2,880	49,560
Siddhiyog Brass Products	21,011	-
Sidhi International Metalloys Pvt Ltd	-	1,75,805
Simpex Overseas Pvt Ltd	2,82,74,454	54,27,115
Sintron Polymers Pvt. Ltd.	57,885	51,626
Snk Rolling Bearing	11,031	-
Special Cutting Tools Industries	-	2,664
Spectra Computers	-	30,260
Sriji Enterprise Inc	3,98,60,705	-
Ss Flange Manufacturing	1,41,686	-
Sudhir Sales & Services Limited	-	13,102
Sugma Metal Works	-	-
Super Tools Grinding	68,525	28,315
Supreme Packaging	-	12,902
Surana Metal Company	37,67,775	-
Suvidha Electricals	76,603	76,603
Swastik Industries	-	74,104
Techno Industries	8,260	-
Three Tech Automation	1,79,950	1,79,950
Titan Metals Corporation	2,98,95,775	-
Trivedi Sales Corporation	5,842	-
Unique Enterprise	16,426	5,743
Universal Abrasives	4,308	5,204
Upvan Products	-	1,34,970
VK Innovations	63,848	-
Balance c/f	**26,55,31,752**	**19,59,22,836**

For Siyaram Impex Pvt. Ltd.

Director

For Siyaram Impex Pvt. Ltd.

Director

Siyaram Impex Private Limited
CIN U27106GJ2007PTC049999
Plot No. 6 & 7 , Naghedi,
Post - Khodiyar colony,
Village : Lakhabavad
Jamnagar

Notes forming part of the Financial Statements

Particulars	31-Mar-21 Rs.	31-Mar-20 Rs.
Balance b/f	**26,55,31,752**	**19,59,22,836**
V.M.Products	3,65,559	-
Variety Trading Company	49,034	46,968
Veena Tractor Garage	-	13,800
Venus Precision	-	6,84,233
Vimal Engineering Works	25,960	-
Vittoria Designs Pvt. Ltd.	20,53,861	
Vraj Electric	-	29,396
Vrajadhip Engee Tech	13,601	-
Wel Tech Engineering Company	5,724	-
Yash Infosystem	1,01,961	8,599
Yi Thai International Co. Ltd.	1,86,80,779	-
Total (b)	**28,68,28,230**	**19,67,05,832**
c) For Expenses		
Aditi Cargo Movers	1,84,635	-
Ashirvad Club Resort	4,73,208	4,73,208
C B Logistics	1,21,327	73,826
CKB Global Logistics Private Limited	3,73,826	-
Cma Cgm Logistics	78,840	23,616
Cosco Shipping Pvt. Ltd	3,69,734	3,69,734
Frightbridge Logistics Pvt. Ltd.	-	8,886
Hapag Lloyad India Pvt Ltd	-	-
Himalayan Packaging	1,27,786	-
Hotel Vishal International	-	49,950
Jamnagar Transport Company	8,200	-
Jay Gopla Dairy Farm	-	71,637
Kailash Electrics	-	4,000
Kamlesh Rathod & Associates	3,12,404	3,62,404
Krishna Machine Tools	3,42,700	3,42,700
Madhuben Maheshwari Rent Payable	-	2,40,000
Madhuben Maheshwari Salary Payable	-	4,00,000
Balance c/f	**23,92,660**	**24,19,961**

Kamlesh Rathod & Associates Chartered Accountants

For Siyaram Impex Pvt. Ltd. Director

For Siyaram Impex Pvt. Ltd. Director

Siyaram Impex Private Limited
CIN U27106GJ2007PTC049999
Plot No. 6 & 7 , Naghedi,
Post - Khodiyar colony,
Village : Lakhabavad
Jamnagar

Notes forming part of the Financial Statements

Particulars	31-Mar-21 Rs.	31-Mar-20 Rs.
Balance b/f	**23,92,660**	**24,19,961**
Maersk Line A/S	-	17,468
Maheshwari Trading Co.	-	22,643
Mansi Associates	7,715	7,715
Navin Trade Agencies	-	21,600
New Jmn Tradelink	51,625	3,47,264
Nikunj Inani	10,25,120	3,49,120
Om Logistics Ltd	-	51,626
Partik Enterprise	27,635	1,81,465
Patel Pack Industries	86,386	-
Printer Care System	1,550	-
Pushkar Raj Kabra	-	3,00,000
Sagar Hoolidays	2,76,010	-
Satyam Impex	-	3,769
Shankarlal Bhanushali	66,998	66,998
Shree H R Logistics	93,599	-
Shree Mahavir Traders	-	5,798
Shree Rama Krishna Freight Carrier	5,77,050	23,265
Sumesh Bhanushali	1,61,993	2,61,993
Tci Express Limited	9,727	-
Tci Freight	2,07,416	-
Trans Asian Shipping Service Pvt Ltd	63,719	-
Uma Powertronics Pvt Ltd	8,850	-
V -Trans(India) Ltd	1,50,696	-
Tnt India Pvt Ltd	-	1,78,858
Total (c)	**52,08,752**	**42,59,545**
Total (a + b + c)	**29,31,02,627**	**20,26,63,336**

Kamlesh Rathod & Associates Chartered Accountants

For Siyaram Impex Pvt. Ltd

Director

For Siyaram Impex Pvt. Ltd

Director

Siyaram Impex Private Limited
CIN U27106GJ2007PTC049999
Plot No. 6 & 7 , Naghedi,
Post - Khodiyar colony,
Village : Lakhabavad
Jamnagar

Notes forming part of the Financial Statements

Particulars	31-Mar-21 Rs.	31-Mar-20 Rs.
Note No 6		
Other Current Liabilities		
a) Advance Received from Customers		
Inani Metal & Alloys Pvt. Ltd	-	57,699
Maruti Brass	60,354	-
Ambika Enterprise	45,50,000	-
International Brass Industries	16,17,862	-
Maxico Metal Impex	15,396	-
M G Trading Services	10,00,000	10,00,000
Black & White Metal	21,93,202	-
Blu Mount Metal Industries	-	83,455
Radhika Metals	10,49,202	-
Sahjanand Impex	41,08,687	-
Sai Metal Corporation	42,73,816	-
Nova Ceramics	75,850	-
Shiv Extrusion	3,01,048	-
Shree Balaji Metal Udyog	39,26,703	-
Shree Kanchan Metal Industries	15,00,000	-
Sneha Impex	3,99,999	-
Sun Metec Asia	27,00,000	-
Prabhat Sanitaryware Pvt Ltd	10,547	
Vr Enteprrise	-	774
Kara Enterprise	-	1,04,400
Shree Impex	22,463	22,463
Malbapa Metals	52,530	52,530
Total (a)	**2,78,57,659**	**13,21,321**
b) Other Payables		
Audit Fee Provision	2,50,000	2,00,000
Igst Payable	-	84,78,686
Income Tax Payable 20-21	27,21,340	19,36,570
Professional Tax On Salary	34,500	34,500
Balance c/f	**30,05,840**	**1,06,49,756**

For Siyaram Impex Pvt. Ltd

Director

For Siyaram Impex Pvt. Ltd

Director

Notes forming part of the Financial Statements

Particulars	31-Mar-21 Rs.	31-Mar-20 Rs.
Balance b/f	**30,05,840**	**1,06,49,756**
RCM Payable	-	21,586
Rent Payable	-	3,60,000
TDS on Contractor Payable	1,01,059	46,091
TDS on Interest	73,252	6,411
TDS on Professional service	6,375	-
TDS Payable on salary/Remuneration	19,65,600	3,16,940
TCS Payable	15,16,859	
Total (b)	**66,68,985**	**1,14,00,784**
c) Advance against sale of immovable property		
Shree Nakoda Metal Corporation	-	25,00,000
Shri Kailash Metal Corporation	15,00,000	15,00,000
Total (c)	**15,00,000**	**40,00,000**
Other Liability		
1 Bank of Baroda Vehicle Loan(Director)	6,46,095	7,88,107
2 Corpoaration Bank Vehicle Loan(Director)	22,47,467	23,80,000
3 HDFC Bank Vehicle Loan(Director)	15,18,543	19,10,539
4 The Nawanagar Bank Co Op.Bank Vehicle Loan(Director)	6,98,375	-
Total (d)	**51,10,479**	**50,78,646**
Total (a + b+ c + d)	**4,11,37,123**	**2,18,00,751**

Note 8

Long Term Loans & Advances

Particulars	31-Mar-21 Rs.	31-Mar-20 Rs.
a) Deposits		
Bharat Petroleum Co. (Deposit)	54,300	54,300
Bob Fixdeposit 03/49135 For Bg	52,16,527	49,42,926
BSNL Deposit	3,000	3,000
Corporation Fdr (For Gpcb Bg)	1,12,160	1,00,000
Gujrat Gas deposit	1,96,636	-
Corporation Fdr Bg 01/170079	15,51,459	15,11,887
Indian Gases (Deposit)	10,000	10,000
P.G.V.C.L. (Deposit)	17,21,343	24,73,311
Shri Mahadev Gas Agency(Deposite)	3,400	3,400
Total (a)	**88,68,825**	**90,98,824**

For Siyaram Impex Pvt. Ltd
Director

For Siyaram Impex Pvt. Ltd

Siyaram Impex Private Limited
CIN U27106GJ2007PTC049999
Plot No. 6 & 7 , Naghedi,
Post - Khodiyar colony,
Village : Lakhabavad
Jamnagar

Notes forming part of the Financial Statements

Particulars	31-Mar-21 Rs.	31-Mar-20 Rs.
h) Balances with government authorities		
GST Receiveble	1,28,17,502	1,88,43,890
Vat Demand Paid F.Y.2007-08	1,20,000	-
IGST Reefundable on Export	3,55,41,312	12,04,868
Total (b)	**4,84,78,814**	**2,00,48,758**
Total (a + b)	**5,73,47,639**	**2,91,47,582**
Note 9		
Inventory		
(At cost or net realisable value whichever is lower)		
Raw Material		
Alluminium Scrap	65,692	53,878
Brass Scrap	13,70,67,689	3,16,13,797
Copper Scrap	29,00,520	4,13,26,264
Lead Refined	10,58,249	5,98,411
Zinc Scrap Purchase	3,00,950	407
Total (a)	**14,13,93,101**	**7,35,92,757**
Semi Finished		
Brass Handle	90,03,629	24,74,943
Brass Casting	3,84,368	-
Brass Tap Parts	60,96,337	-
Brass Spindle SM & Divison	10,76,81,042	83,71,771
Brass Billets	58,39,905	1,54,35,894
Brass Ingots	1,66,81,785	6,29,231
Balance c/f	**14,56,87,065**	**2,69,11,839**

Kamlesh Rathod & Associates Chartered Accountants

For Siyaram Impex Pvt. Ltd

Director

For Siyaram Impex Pvt. Ltd

Director

Siyaram Impex Private Limited
CIN U27106GJ2007PTC049999
Plot No. 6 & 7 , Naghedi,
Post - Khodiyar colony,
Village : Lakhabavad
Jamnagar

Notes forming part of the Financial Statements

Particulars	31-Mar-21	31-Mar-20
	Rs.	Rs.
Balance b/f	**14,56,87,065**	**2,69,11,839**
Brass Rods	3,86,22,793	3,37,31,122
Copper Ingots	-	15,29,263
Zinc Ingots	8,86,471	-
Generated Scrap	1,92,34,686	5,27,34,488
Mix Metal	1,58,08,230	41,80,992
Brass Components	91,37,433	75,89,869
Zinc Tap Handle	1,33,933	-
Ash	1,63,760	-
Foundry Waste - A	10,16,527	7,46,096
Foundry /Waste - D.	31,88,420	56,05,397
Total (b)	**23,38,79,317**	**13,30,29,065**
Finished Goods		
Brass Bush	1,08,357	1,08,357
Brass Inserts	70,60,607	5,65,78,500
Slag	-	43,216
Consumable	46,16,089	52,14,145
Brass Spindle	1,44,04,056	11,46,06,729
Valve	27,28,019	-
Total (c)	**2,89,17,128**	**17,65,50,947**
Total (a+b+c)	**40,41,89,546**	**38,31,72,770**

Note No 10

Trade Receivables

	31-Mar-21	31-Mar-20
(a) Trade receivables outstanding for a period exceeding six months from the date they were due for payment		
Unsecured, considered good	36,66,37,955	28,73,43,551
Less: Provision for doubtful trade receivables	-	-
Total (a)	**36,66,37,955**	**28,73,43,551**

Kamlesh Rathod & Associates Chartered Accountants

For Siyaram Impex Pvt. Ltd

Director

For Siyaram Impex Pvt. Ltd

Director

Siyaram Impex Private Limited
CIN U27106GJ2007PTC049999
Plot No. 6 & 7 , Naghedi,
Post - Khodiyar colony,
Village : Lakhabavad
Jamnagar

Notes forming part of the Financial Statements

Particulars	31-Mar-21 Rs.	31-Mar-20 Rs.
(b) Other Trade receivables		
Unsecured, considered good	6,02,97,101	5,50,07,535
Less: Provision for doubtful trade receivables	-	-
Total (b)	**6,02,97,101**	**5,50,07,535**
Total (a+b)	**42,69,35,057**	**34,23,51,086**
Note No 11		
Cash & Cash Equivalents		
a) Cash On Hand		
Cash Balance	38,15,165	99,37,185
Total (a)	**38,15,165**	**99,37,185**
b Balance with Schedule Bank		
Bank of Baroda Current A/c - 0346	-	35,253
Corporation Bank CBCA - 0175	9,292	2,72,798
Total (b)	**9,292**	**3,08,051**
Total (a + b)	**38,24,457**	**1,02,45,236**
Note No 12		
Short Term Loans & Advances		
a) Advance Against Goods & Expenses		
A B International	10,13,852	19,806
Aaryan Cine Prodcution	20,000	20,000
Aissa Maritime Pvt. Ltd.	23,789	-
Al Qaryan Group	12,84,477	12,74,000
Ametek Instruments India Private Limited.	-	1,412
Apex Devcon Pvt Ltd	30,00,000	30,00,000
Bhagvati Spares	2,95,000	1,00,000
Bhavani Sales Corporation	-	9,500
Dattani & Dattani	2,250	-
Balance c/f	**56,39,368**	**44,24,718**

For Siyaram Impex Pvt. Ltd.

Director

For Siyaram Impex Pvt. Ltd.

Director

Siyaram Impex Private Limited
CIN U27106GJ2007PTC049999
Plot No. 6 & 7 , Naghedi,
Post - Khodiyar colony,
Village : Lakhabavad
Jamnagar

Notes forming part of the Financial Statements

Particulars	31-Mar-21 Rs.	31-Mar-20 Rs.
Balance b/f	**56,39,368**	**44,24,718**
Gangaram Verma	10,039	-
Gujarat Gas Ltd	-	7,125
Heet Brass	65,000	65,000
Het Brass Industries	1,46,834	-
Hunk Metals	16,095	-
Kanwar Industries	-	365
Mehul Vinodray Rajan	25,00,000	25,00,000
Mico Hydraulics	-	4,98,575
Naghedi Lakhabavad Factory Owners Association	-	3,75,000
Om Logistics Limited	39,349	-
Pari Ratilal Manilal	22,350	22,350
Presswell Components Pvt Ltd	192	-
Reno Brass Industries	1,754	-
S V Enterprise	6,00,000	-
Safmarine Line	19,299	-
Saifee Glass Center	-	50,000
Shraddha Enterpreise	-	6,080
Shree Rang Counstruction	9,00,000	9,00,000
Shrinath Cargo (P) Ltd	2,867	2,68,329
Sidhi International Metalloys Pvt Ltd	1,55,296	-
Siemens Financial Services Pvt. Ltd	-	1,54,720
Singhal Commodities Pvt Ltd.	13,16,816	23,16,816
Sudhir Sales & Services Limited	8,315	-
Suvarna Technocast	80,000	80,000
Technocrat Engineers	47,301	1,71,836
Tsr Metals Gmbh & Co. Kg. (Supplier)	41,50,082	-
Unique Spediator Pvt Ltd.	-	31,22,527
V K International	-	1,29,99,860
Venus Precision	4,61,817	-
Vimbri Media Pvt Ltd	1,200	-
Vision Components	43,510	43,510
Vrl Logistics Ltd		393
Total (a)	**1,62,27,485**	**2,80,07,203**

For Siyaram Impex Pvt. Ltd

Director

For Siyaram Impex Pvt. Ltd

Director

Siyaram Impex Private Limited
CIN U27106GJ2007PTC049999
Plot No. 6 & 7 , Naghedi,
Post - Khodiyar colony,
Village : Lakhabavad
Jamnagar

Notes forming part of the Financial Statements

Particulars	31-Mar-21 Rs.	31-Mar-20 Rs.
b) Advance against services		
Madhu Ramgopal Maheshwari	1,195,500	-
Total (b)	**1,195,500**	-
Total(a+b)	**17,422,985**	**28,007,203**

Note No 13

Other Current Assets

Accruals		
Interest Receivable from GEB	75,904	113,042
Total	**75,904**	**113,042**

Note No 10

Trade Receivables

Sundry Debtors

	2021		2,020	
	Less Then 6 Month	More then 6 Month	Less Then 6 Month	More then 6 Month
(Unsecured, considered good)				
Aashirwad Impex	-	-	79,650	-
Abhishek Shah	5,537	-		
Accurate Industries	-	-	-	68,620
Acp Zinc Alloys	10,889	-	-	-
Acp Zinc Alloys	239,057	-	-	-
Acqua Viva India Pvt Ltd	87,797		970,740	-
Adit Overseas	3,733,578	-	-	-
Adm Meters Llp	-	-	303,850	-
Anand Extrusion	-	194,856	55,630	-
Anurag Impex	-	4,758,431	-	-
Anurag Impex (Hsil)	-	6,403,359	600,374	-
Anurag Impex (Rod)	2,471,554	-	-	-
Arteor Anuscraft Pvt Ltd	37,472	-	-	-
Balance c/f	**6,585,883**	**11,356,646**	**2,010,244**	**68,620**

For Siyaram Impex Pvt. Ltd
Director

For Siyaram Impex Pvt. Ltd
Director

Siyaram Impex Private Limited
CIN U27106GJ2007PTC049999
Plot No. 6 & 7 , Naghedi,
Post - Khodiyar colony,
Village : Lakhabavad
Jamnagar

Notes forming part of the Financial Statements

Particulars			31-Mar-21 Rs.	31-Mar-20 Rs.
Balance b/f	**6,585,883**	**11,356,646**	**2,010,244**	**68,620**
Asian Granito India Ltd.	277,318	-	-	-
Balaji Industries (Rajkot)	114,648	-		
Balaji Metal Impex	-	-	6,792,554	-
Bholenath Forging	-	70,630	70,630	-
Bluebird Aqua	-	146,783	196,783	-
Bq Rohrsysteme Gmbh	-	279,558	249,338	-
Bravo Agro Tech	-	114,971	-	114,971
Brilloca Limited	-	322,811	553,656	-
C.F. Booth Ltd. (Customer)	-	22,894,317	-	22,894,317
Cabex Electrical Components	85,180	-		
Chandra Turnomatics	541,630	-		
Charu Technologies	-	511,572	-	561,572
Czar Technologies	151,040	-	-	-
D. N. Metal	-	11,421,433	-	11,421,433
Deemark Bath Fittings	-	6,676	213,315	-
Dev Ganesh Brass	-	-	44,301	-
Dharmik Metal	149,049	-	-	-
Divine Industries	-	974,428	-	974,428
Dtg Gmbh	-	94,708	-	94,708
Essel Bath Fittings Pvt Ltd	-	10,652	-	10,652
Franz International	-	40,793	-	40,793
Ganga Industries	860,220	-	-	-
Ghanshyam Brass Moulding Works	988,883	-	-	-
Global Fine Art Corporaton	-	12,120	18,049	-
Goeka Bathing India Pvt. Ltd.	102,388	-	-	-
Gopi Overseas	8,546,687	-	-	-
Gravity Bath Pvt. Ltd	-	1,057	290,870	-
H K Impex	128,599	-	-	
Balance c/f	**18,531,525**	**48,259,156**	**10,439,740**	**36,181,494**

For Siyaram Impex Pvt. Ltd.
Director
For Siyaram Impex Pvt. Ltd.
Director

Siyaram Impex Private Limited
CIN U27106GJ2007PTC049999
Plot No. 6 & 7 , Naghedi,
Post - Khodiyar colony,
Village : Lakhabavad
Jamnagar

Notes forming part of the Financial Statements

Particulars			31-Mar-21 Rs.	31-Mar-20 Rs.
Balance b/f	**18,531,525**	**48,259,156**	**10,439,740**	**36,181,494**
Harihar Cast	178,274	-	-	-
Hitech Extrusion Llp	1,200,818	-	-	-
Hsil Limited(Bhiwadi)	-	5,114,216	1,921,306	-
India Glass Scrap Traders	-	1,029,078	1,029,078	-
Indumat	-	910,502	-	-
International Sales Corporation	980,223	-	1,043,678	-
Ishita Industries	271,688	-	-	-
J. P. Copper Alloys	-	31,670	-	31,670
J.D. Metal Industries	-	-	1,386,264	-
Jainco Valves Pvt. Ltd	-	58,630	-	58,630
Jakap Metind Pvt Ltd	-	210,688	-	210,688
Jmc Metals Private	5,444,051	-	-	-
Jsd Overseas	-	19,803,140	1,300,000	19,503,140
Jyoti Agro Industry	-	11,341	-	11,341
K R Enterprises	99,999	-	-	-
Kanaiya Brass Industries	-	119,650	-	119,650
Krishi Overseas	-	2,699,758	-	-
Lakshye Steels Pvt Ltd	-	1,015	-	-
M. K. Industries	-	4,353,730	-	4,353,730
M. S. Industries	-	39,165	-	39,165
Maa Ashapura Foundry	80,303	-	-	-
Madhav Extrusions	-	14,878,934	-	-
Mahalaxmi Industrial Components	-	-	46,478	-
Mahesh Brothers	-	3,006	-	-
Mahesh Impex	33,481	-	-	-
Manglam Metals	5,146,280	-	-	-
Manish Industries Khushkhera	-	2,150,582	4,371,648	-
Maruti Brass	-		178,399	-
Balance c/f	**31,966,641**	**99,674,261**	**21,716,591**	**60,509,507**

For Siyaram Impex Pvt. Ltd.

Director

For Siyaram Impex Pvt. Ltd.

Director

Siyaram Impex Private Limited
CIN U27106GJ2007PTC049999
Plot No. 6 & 7 , Naghedi,
Post - Khodiyar colony,
Village : Lakhabavad
Jamnagar

Notes forming part of the Financial Statements

Particulars			31-Mar-21 Rs.	31-Mar-20 Rs.
Balance b/f	**31,966,641**	**99,674,261**	**21,716,591**	**60,509,507**
Metal Products	-	207,900	-	207,900
Micron Metal Industries	118,973	-	-	-
Mytro Metal	-	4,154,100	-	4,154,100
Nilkanth Impex	584,970	-	-	-
One 9 Metacraft	-	268,432	-	268,432
Orient Bath Pvt. Ltd	-	278,993	541,580	-
P R International	6,075,778	-	-	-
Platinex Db Valves India Private Limited	225,355	-	-	-
Plumbtech India Private Limited	493,512	-	-	-
Pranami Metal	-	-	-	465,149
Prayag Polymers Pvt Ltd	-	1,127,375	1,058,724	-
Prime Impex Llc	-	8,495,619	-	8,495,619
Privac Brassoworks Llp	-	-	46,020	-
Quantum Industries Llc	-	-	-	499,513
R N Industries	-	242,200	352,820	-
Radhey Impex	-	-	-	26,550
Rajvanti Metals	-	897,027	168,434	-
Reukema Blocq & Maneschijn B.V.	-	41,841,789	-	41,841,789
Robinson International Pvt Ltd(Sez)	91,630	-	-	-
Roca Bathroom Products Pvt Ltd (Assam)	44,135	-	62,860	-
Roca Bathroom Products Pvt Ltd (Bhiwadi)	226,381	-	-	-
Roca Bathroom Products Pvt Ltd (Bihar)	-	110,308	87,615	-
Roca Bathroom Products Pvt Ltd (Chennai)	154,201	-	149,784	-
Roca Bathroom Products Pvt Ltd (Kerala)	22,037	-	26,093	-
Balance c/f	**40,003,613**	**157,298,004**	**24,210,521**	**116,468,559**

For Siyaram Impex Pvt. Ltd

Director

Director

Siyaram Impex Private Limited
CIN U27106GJ2007PTC049999
Plot No. 6 & 7 , Naghedi,
Post - Khodiyar colony,
Village : Lakhabavad
Jamnagar

Notes forming part of the Financial Statements

Particulars			31-Mar-21 Rs.	31-Mar-20 Rs.
Balance b/f	**40,003,613**	**157,298,004**	**24,210,521**	**116,468,559**
Roca Bathroom Products Pvt Ltd (M P)	374,832	-	98,639	-
Roca Bathroom Products Pvt Ltd (Maharashtra)	-	-	184,944	-
Roca Bathroom Products Pvt Ltd (Rajasthan)	911,546	-	691,051	-
Roca Bathroom Products Pvt Ltd (Tam - Perundra)	88,332	-	17,162	-
Roca Bathroom Products Pvt Ltd (Tam-Ranipet)	220,738	-	-	-
Roca Bathroom Products Pvt Ltd (W B)	197,026	-	356,521	-
S K Metal Overseas	1,801,968	-		
S K Traders	-	155,052	-	155,052
S.R.V Metals Pvt.Ltd	-	1,194,625	-	1,194,625
Shah Multilayer Pvt. Ltd	44,840	-	52,628	-
Shapewel Engineers	675,845	-	-	-
Shar Metal Scrap Co Ltd	-	69,107,558	-	69,107,559
Sheetal Products	-	23,900	-	23,900
Shiv Metal	64,105	-	-	-
Shree Madhu Casting	-	47,224	47,224	-
Shree Parshva Industries	-	1,544,798	584,828	553,453
Shree Ram Metals	13,890	-	-	-
Shreeji Sales Corporation	-	30,614,354	-	30,614,354
Soddhanath Brass Industries	-	3,068	3,068	-
Somany Ceramics Ltd	-	-	308,150	-
Somany Ceramics Ltd (Haryana)	12,813,657	-	7,664,897	-
Balance c/f	**57,210,391**	**259,988,583**	**34,219,633**	**218,117,501**

For Siyaram Impex Pvt. Ltd

Director

For Siyaram Impex Pvt. Ltd

Director

Siyaram Impex Private Limited
CIN U27106GJ2007PTC049999
Plot No. 6 & 7 , Naghedi,
Post - Khodiyar colony,
Village : Lakhabavad
Jamnagar

Notes forming part of the Financial Statements

Particulars			31-Mar-21 RS.	31-Mar-20 RS.
Balance b/f	**57,210,391**	**259,988,583**	**34,219,633**	**218,117,501**
Spalash Bath Appliancesinc	-	42,034	650,528	-
Subhash Senitation	-	952,691	807,461	-
Su-Dhara Sanitations Pvt Ltd	244,560	-	-	-
Sun Metal Casting L.L.C.	-	56,364,926	-	56,364,926
Suraj Impex	-	11,785,652	-	11,785,652
Swastik Industries (Bhavyeshbhai)	403,365	-	-	-
Techno Craft	-	-	7,063	-
Telmat Materials & Technoligist India Pvt Ltd	-	3,080,349	1,364,434	-
The Supreme Industries Limited (Kharagpur)	-	1,235,918	-	
The Supreme Industries Ltd - Jalgaon	-	23,125	5,525,136	-
The Supreme Industries Ltd - Mp	-	11,087,951	10,739,574	-
Tisco Brass Products	45,579	-		
Titronic Middle East	-	4,168,187	-	921,321
Usha International Limited	-	456,208	-	-
V K Fintech Corporation	-	11,940,560	-	140,700
Vaalve Sanitation Llp	-	3,008,244	137,329	-
Varmora International	-	2,245,242	746,271	-
Varudi Impex	381,004	-	-	-
Vms Bath & Kitchen India Private Limited	2,012,202	-	-	-
Vms Bathware Pvt Ltd	-	234,827	133,143	-
Vms Bathware Pvt Ltd (Bhivandi)	-	10,006	676,963	-
Yamuna Industries	-	13,452	-	13,452
Total	**60,297,101**	**366,637,955**	**55,007,535**	**287,343,551**

Director

Director

Siyaram Impex Private Limited
CIN U27106GJ2007PTC049999
Plot No. 6 & 7 , Naghedi,
Post - Khodiyar colony,
Village : Lakhabavad
Jamnagar

Notes forming part of the Financial Statements

Particulars		31-Mar-21 Rs.	31-Mar-20 Rs.
Note : 14			
Revenue From Operations (Gross)			
(a)	**Sale of Products**		
(i)	**Manufactured Goods**		
	Export Sales	29,15,73,731	2,97,49,237
	Brass Ingots Sales	2,58,54,357	33,75,893
	CGST & SGST Sales Components	10,95,75,490	7,56,70,554
	CGST & SGST Sales Rods	8,30,96,750	6,39,05,758
	IGST Sales Rods	88,20,206	36,81,225
	IGST Sales Components	26,21,13,335	23,33,07,238
	Slag Sales	8,93,669	4,85,650
	Other items	12,49,289	1,12,24,062
	Total(i)	**78,31,76,827**	**42,13,99,617**
(ii)	**Traded Goods**		
	IGST Sales Scrap	2,33,89,292	22,16,006
	Sales Local	58,71,61,356	17,24,49,345
	Total(ii)	**61,05,50,647**	**17,46,65,351**
(iii)	Sales Return	(70,22,738)	(78,79,265)
	Total (a)-(I+II-III)	**1,38,67,04,737**	**58,81,85,702**
(b)	**Other Income**		
(a)	Interest on FDR	3,49,548	4,10,591
(b)	Interest on PGVCL Deposit	82,058	1,25,602
(c)	Freight Income	11,48,341	-
(d)	Interest on Gujrat Gas Deposit	9,363	-
(e)	Duty Drawback	28,94,085	6,88,899
(f)	Rate Diffrence	1,15,299	
(g)	Sales Tax Deposit Refund	6,44,669	-
(h)	Sundry Balances Written off	31,39,329	-
(i)	Net Gain on Foreign Exchange Rate Difference	21,44,566	2,39,476
	Total(b)	**1,05,27,259**	**14,64,568**
Total(a+b)		**1,39,72,31,995**	**58,96,50,270**

For Siyaram Impex Pvt. Ltd.

Director

For Siyaram Impex Pvt. Ltd.

Director

Siyaram Impex Private Limited
CIN U27106GJ2007PTC049999
Plot No. 6 & 7 , Naghedi,
Post - Khodiyar colony,
Village : Lakhabavad
Jamnagar

Notes forming part of the Financial Statements

Particulars	31-Mar-21 Rs.	31-Mar-20 Rs.
Note : 15		
Cost of Materials Consumed		
(a) Opening Stock of Raw Material		
Aluminium Scrap	53,878	53,878
Mix Metal Scrap In Part-2	17,08,802	47,92,085
Brass Scrap	3,16,13,797	16,20,09,203
Copper Scrap	4,13,26,264	4,81,98,930
Lead Refined	5,98,411	4,51,422
Zinc Scrap Purchase	407	407
Total (a)	**7,53,01,559**	**21,55,05,925**
(b) Add:Purchase of Raw Material		
Alluminium Scrap	1,15,082	1,450
Brass Scrap	48,26,95,640	26,09,42,730
Brass Scrap Import	54,64,60,741	8,81,57,166
Brass Rods/Semi Finished goods purchase	9,43,51,242	11,57,17,001
Brass Components	4,40,18,268	1,09,13,896
Brass Ingots	3,04,11,308	11,30,136
Copper Scrap	22,89,636	3,45,68,702
Lead	5,51,392	2,11,174
Zink Purchase	4,01,81,351	1,98,15,199
	1,24,10,74,660	**53,14,57,453**
Less : Purchase Return	(22,67,226)	(19,26,105)
Total (b)	**1,23,88,07,434**	**52,95,31,348**
(c) Add:Indigeneous Material Purchase		
Argon / Oxygen Etc. Gases	29,95,674	6,61,969
Consumables Tools and Dies/Mold	42,44,026	19,72,462
Chrom & Pleating Chemical	24,92,444	12,91,479
Balance c/f	**97,32,144**	**39,25,910**

Kamlesh Rathod & Associates Chartered Accountants

For Siyaram Impex Pvt. Ltd

Director

For Siyaram Impex Pvt. Ltd

Director

Siyaram Impex Private Limited
CIN U27106GJ2007PTC049999
Plot No. 6 & 7 , Naghedi,
Post - Khodiyar colony,
Village : Lakhabavad
Jamnagar

Notes forming part of the Financial Statements

	Particulars	31-Mar-21 Rs.	31-Mar-20 Rs.
	Balance b/f	**97,32,144**	**39,25,910**
	Electrical Consumable Goods	12,45,173	3,70,613
	Foundry Chemicals and Other Materials Purchase	5,30,846	4,92,262
	Machinery Consumables Spare Parts	14,87,422	13,89,468
	Packing Material Purchase	40,67,203	36,03,915
	Petrol/Diesel/Oil etc.	38,27,555	41,86,494
	Stores Consumable Goods	24,61,975	23,32,266
	Other Consumables	1,05,371	43,811
	Total (c)	**2,34,57,688**	**1,63,44,739**
	Total c (a+b+c)	**1,33,75,66,680**	**76,13,82,012**
(d)	**Less: Closing Stock of Raw Material**		
	Alluminium Scrap	65,692	53,878
	Brass Scrap	13,70,67,689	3,16,13,797
	Copper Scrap	29,00,520	4,13,26,264
	Lead Refined	10,58,249	5,98,411
	Zinc Scrap Purchase	3,00,950	407
	Total (d)	**14,13,93,101**	**7,35,92,757**
	Total (c-d)	**1,19,61,73,580**	**68,77,89,255**

Note : 16

Changes in Inventory of Finished / WIP

(a) Inventory at the end of the year

(i)	**Finished Goods**		
	Brass Bush	1,08,357	1,08,357
	Brass Inserts	70,60,607	5,65,78,500
	Slag	-	43,216
	Consumable	46,16,089	52,14,145
	Brass Spindle	1,44,04,056	11,46,06,729
	Valve	27,28,019	-
	Total(i)	**2,89,17,128**	**17,65,50,947**

For Siyaram Impex Pvt. Ltd.

Director

For Siyaram Impex Pvt. Ltd.

Director

Siyaram Impex Private Limited
CIN U27106GJ2007PTC049999
Plot No. 6 & 7 , Naghedi,
Post - Khodiyar colony,
Village : Lakhabavad
Jamnagar

Notes forming part of the Financial Statements

Particulars		31-Mar-21 Rs.	31-Mar-20 Rs.
(ii)	**Semi Finished Goods**		
	Brass Handle	90,03,629	24,74,943
	Brass Casting	3,84,368	-
	Brass Tap Parts	60,96,337	-
	Brass Spindle SM & Divison	10,76,81,042	83,71,771
	Brass Billets	58,39,905	1,54,35,894
	Brass Ingots	1,66,81,785	6,29,231
	Brass Rods	3,86,22,793	3,37,31,122
	Copper Ingots	-	15,29,263
	Zinc Ingots	8,86,471	-
	Generated Scrap	1,92,34,686	5,27,34,488
	Mix Metal	1,58,08,230	41,80,992
	Brass Components	91,37,433	75,89,869
	Zinc Tap Handle	1,33,933	-
	Ash	1,63,760	-
	Foundry Waste - A	10,16,527	7,46,096
	Foundry /Waste - D.	31,88,420	56,05,397
	Total(ii)	**23,38,79,317**	**13,30,29,065**
	Total(a)-(i+ii)	**26,27,96,445**	**30,95,80,013**
	Inventory at the beginning of the year		
(i)	**Finished Goods**		
	Brass Bush	1,08,357	1,08,357
	Brass Inserts	5,65,78,500	25,62,792
	Slag	43,216	43,416
	Consumable	52,14,145	28,03,992
	Brass Spindle	11,46,06,729	79,06,586
	Total(i)	**17,65,50,947**	**1,34,25,143**

Kamlesh Rathod & Associates Chartered Accountants

For Siyaram Impex Pvt. Ltd.

Director

For Siyaram Impex Pvt. Ltd.

Director

Siyaram Impex Private Limited
CIN U27106GJ2007PTC049999
Plot No. 6 & 7 , Naghedi,
Post - Khodiyar colony,
Village : Lakhabavad
Jamnagar

Notes forming part of the Financial Statements

Particulars	31-Mar-21 Rs.	31-Mar-20 Rs.
(ii) Semi Finished Goods		
Brass Handle	24,74,943	3,63,287
Brass Spindle SM & Divison	83,71,771	1,98,18,209
Brass Billets	1,60,65,125	55,87,253
Brass Rods	3,37,31,122	1,53,63,388
Copper Ingots	15,29,263	15,29,263
Generated Scrap	5,27,34,488	2,14,12,425
Mix Metal	24,72,190	2,76,24,381
Brass Components	75,89,869	-
Foundry Waste - A	7,46,096	7,46,096
Foundry /Waste - D.	56,05,397	76,74,993
Total(ii)	**13,13,20,264**	**10,01,19,295**
Total(b)-(i+ii)	**30,78,71,211**	**11,35,44,438**
Net (increase) / decrease-(a-b)	**4,50,74,766**	**(19,60,35,575)**

Note : 17

Employees Benefits Expense

Employees Salary-Wages	2,32,91,464	1,23,11,174
Remuneration to Directors	96,00,000	23,00,000
Staff Welfare Expenses	7,42,745	-
Total	**3,36,34,209**	**1,46,11,174**

Note : 18

Finance Cost

Bank Charge & Other Financial Exepense	3,23,337	3,10,459
Bank Interest	1,28,76,950	96,45,552
Bank Interest Expenses on Term Loan	10,36,414	14,61,912
Bank Interset on Car Loan	4,19,795	2,40,443
Interest On Unsecured Loan	7,32,810	2,32,398
Total	**1,53,89,306**	**1,18,90,764**

For Siyaram Impex Pvt. Ltd

Director

For Siyaram Impex Pvt. Ltd

Director

Siyaram Impex Private Limited
CIN U27106GJ2007PTC049999
Plot No. 6 & 7 , Naghedi,
Post - Khodiyar colony,
Village : Lakhabavad
Jamnagar

Notes forming part of the Financial Statements

Particulars		31-Mar-21 Rs.	31-Mar-20 Rs.
Note : 19			
Other Expenses			
(i)	**Export Expenses**		
	Clearing & Forwarding (Export)	79,500	41,160
	Export Expenses	-	49,133
	Insurance Expenses (Export)	1,70,546	7,986
	Transportation (Export)	27,36,065	72,423
	Air Freight	3,59,143	6,82,007
	Commission/Service Charges	-	1,02,585
	Bank Commssion Charges on Export	2,38,486	76,851
	Total(i)	**35,83,740**	**10,32,145**
(ii)	**Import Expenses**		
	Clearing & Forwarding (Import)	6,41,198	1,04,929
	Bank Commssion Expenses on Import	11,23,569	50,357
	THC Charges on Import	95,40,409	1,30,99,535
	Transportation (Import)	6,12,000	26,66,621
	Total(ii)	**1,19,17,175**	**1,59,21,442**
(iii)	**Manufacturing Expenses**		
	Custom Duty	1,90,21,316	26,51,073
	Jobwork Expenses	38,31,513	45,40,576
	Motive Power Expenses	2,00,60,990	1,68,98,653
	Transport Freight	47,28,872	-
	Vessel Tracking Charges	4,400	-
	Total(iii)	**4,76,47,091**	**2,40,90,302**
(iv)	**Administative & General Expenses**		
	Advertisement Expenses	2,01,550	16,220
	Annual Maintaince Charges	24,000	1,18,770
	Audit Fees Expense	2,50,000	1,00,000
	Bad Debts	4,99,513	-
	Business Promotion Expenses	-	4,22,009
	Balance c/f	**9,75,063**	**6,56,999**

For Siyaram Impex Pvt. Ltd.
Director

For Siyaram Impex Pvt. Ltd.
Director

Siyaram Impex Private Limited
CIN U27106GJ2007PTC049999
Plot No. 6 & 7 , Naghedi,
Post - Khodiyar colony,
Village : Lakhabavad
Jamnagar

Notes forming part of the Financial Statements

Particulars	31-Mar-21 Rs.	31-Mar-20 Rs.
Balance b/f	**9,75,063**	**6,56,999**
Computer Expenses	38,546	7,403
Consulting Charges	-	55,000
Courier Expenses	1,20,996	2,92,167
Cylinder Rent	6,840	3,516
Discount Expenses	11,30,082	1,27,449
Donation Expenses	5,000	29,000
Generator Set Rent Expenses	111	49,000
GPCB Expenses	-	96,156
House Tax Expenses	70,718	-
Inspection Cost	2,000	-
Insurance Premium	6,19,585	1,77,904
Interest on GST	8,930	10,005
Interest on TDS & TCS	53,465	1,88,099
Internet Expenses	16,000	36,688
Kasar account	39,804	3,901
Legal Advisors Fees	97,900	6,051
Loss on Sale of Assets	8,050	-
Lift Maintanance expenses	19,529	-
Medical Expenses	66,429	15,270
Membership & Subscription Expenses	85,670	-
Miscellonus Expenses/Other Expenses	35,528	6,490
Office Equipments Maintenance Expenses	10,800	6,000
Packing & Forwarding Expenses	8,856	118
Rent Expenses	5,29,500	4,80,000
Repairing expenses	1,01,456	-
ROC Fees Expenses	1,10,680	93,900
Senitation Expenses	10,000	-
Service Charges	54,668	22,690
Service Tax Paid Expenses	-	53,649
Stationery & Printing Exepense	3,06,128	21,352
Subscription of Associations	-	47,267
Telephone Expenses	54,957	51,134
Balance c/f	**45,87,290**	**25,37,208**

For Siyaram Impex Pvt. Ltd

Director

For Siyaram Impex Pvt. Ltd.

Director

Siyaram Impex Private Limited
CIN U27106GJ2007PTC049999
Plot No. 6 & 7 , Naghedi,
Post - Khodiyar colony,
Village : Lakhabavad
Jamnagar

Notes forming part of the Financial Statements

Particulars	31-Mar-21 Rs.	31-Mar-20 Rs.
Balance b/f	**45,87,290**	**25,37,208**
Travelling Expense	7,19,945	7,44,226
Vehicle Expenses	1,76,395	1,63,713
Vat Expenses	-	17,316
Web designing Expenses	33,500	33,912
Water Consumption charges	6,41,080	-
Weight Equipment & Testing Expenses	25,225	12,760
Xerox Expenses	3,882	21,000
Total(iv)	**61,87,317**	**35,30,136**
Total (i) + (ii) + (iii) + (iv)	**6,93,35,323**	**4,45,74,024**

Note : 20

Tax Expenses

Interest on Income Tax(Previous Year Taxes)	4,06,950	59,102
Advance Tax & TDS & TCS	-	1,45,290
Current Year Tax expenses	44,48,758	20,61,048
Deffered Tax	3,94,402	(4,99,879)
Total	**52,50,110**	**17,65,561**

Kamlesh Rathod & Associates Chartered Accountants

For Siyaram Impex Pvt. Ltd.

Director

For Siyaram Impex Pvt. Ltd.

Director

Siyaram Impex Private Limited
CIN U27106GJ2007PTC049999
Plot No. 6 & 7 , Naghedi,
Post - Khodiyar colony,
Village : Lakhabavad
Jamnagar

Notes forming part of the Financial Statements

Note No 7

Tangible Assets

Sr. No.	Particulars	Gross Block					Depreciation			Net Block	
		Balance As On 01.04.2020	Addition	Deduction	Balance As On 31.03.2021	Salvage value@5%	Provided Up To 01.04.2020	Depreciation for the period 31.03.2021	Total Dep. As on 31.03.2021	W.D.V. As On 31.03.2021	W.D.V As On 31.03.2020
1	Building	1,86,96,224	1,75,000	-	1,88,71,224	9,43,561	1,26,60,383	5,72,465	1,32,32,847	56,38,377	60,35,842
2	Computer & Printer	6,07,424	1,23,358	-	7,30,782	36,539	5,43,711	34,206	5,77,917	1,52,865	63,713
3	Furniture	44,38,156	6,82,640	-	51,20,796	2,56,040	36,73,880	2,77,793	39,51,673	11,69,124	7,64,276
4	Office Equipment	21,00,826	6,53,000	-	27,53,826	1,37,691	16,39,423	3,00,083	19,39,507	8,14,319	4,61,402
5	Plant & Machinery	4,40,36,173	-	-	4,40,36,173	22,01,809	3,64,82,002	8,90,949	3,73,72,951	66,63,222	75,54,171
6	Plant & Mach. (New)	7,71,58,320	1,31,68,773	60,550	9,02,66,544	45,16,355	3,12,24,931	97,04,470	4,09,29,401	4,93,37,143	4,59,33,390
7	Electric fitting	1,07,40,773	2,99,525	-	1,10,40,298	5,52,015	1,01,51,060	58,459	1,02,09,519	8,30,779	5,89,713
8	Vehicles	81,81,126	9,63,198	-	91,44,324	4,57,216	17,84,274	17,35,214	35,19,489	56,24,835	63,96,852
9	Plot No 5	1,90,930	-	-	1,90,930	-	-	-	-	1,90,930	1,90,930
	Total	**16,61,49,952**	**1,60,65,494**	**60,550**	**18,21,54,896**	**91,01,226**	**9,81,59,663**	**1,35,73,639**	**11,17,33,303**	**7,04,21,594**	**6,79,90,289**
	Previous year	**15,42,39,169**	**1,19,10,783**	-	**16,61,49,952**	**82,97,951**	**8,39,04,455**	**1,42,55,208**	**9,81,59,663**	**6,79,90,289**	**7,03,34,714**

Kamlesh Rai

For Siyaram Impex Pvt. Ltd.

Director

For Siyaram Impex Pvt. Ltd.

Director

Siyaram Impex Private Limited
CIN U27106GJ2007PTC049999
Plot No. 6 & 7 , Naghedi,
Post - Khodiyar colony,
Village : Lakhabavad
Jamnagar

Accounting year ended on 31st March, 2021
Calculation of Differed Tax Asset and Differed Tax Liability

Calculation for Transitional Period Normal Rate of Tax 25%+4%Cess

	Particulars			Amount	Tax effect
1	Under section 43B				
2	Addition Due To Section 145 A			-	-
3	Brought Forward Loss for assessment year 15-16			-	-
4	Brought Forward Capital Loss of assessment year :				
	Short Term			-	-
	Long Term (Special Rate)			-	
5	Fixed Assets:				
	Description	Opening WDV As per books	Opening WDV Income Tax		
		6,77,99,359	7,45,00,263	67,00,904	
		6,77,99,359	7,45,00,263	67,00,904	17,42,235
	Net Differed Tax Asset (Liability) as on 01.04.16 to be adjusted in General Reserve				**17,42,235**

Calculation for Current Tax

Loss as per Computation of Total Income Attached herewith -

Calculation for Current Year's differal **0**

				Amount	Tax effect Asset (Liab)
1	Under section 43B				
2	Adjustment for B/f. Losses				
	Current Profits adj against b/f. losses				-
3	Net Addition Due To Section 145 A				
4	Fixed Assets: Description	Closing Depreciation as per Books	Closing Depreciation as per Income Tax		
		1,35,73,639	1,50,90,572	(15,16,933)	
		1,35,73,639	**1,50,90,572**	(15,16,933)	(3,94,402)
					(3,94,402)
	Net Deffered Tax Asset (Liability) as on 31.03.21				13,47,833
	Net Deffered Tax Asset (Liability) as on 31.03.20				17,42,235
	Net Deffered Tax Income/ (Expenses)				**3,94,402**

Impex Pvt. Ltd
Director

For Siyaram Impex Pvt. Ltd.
Director

Amlesh Rathod & Associates Chartered Accountants

Siyaram Impex Private Limited
CIN U27106GJ2007PTC049999
Plot No. 6 & 7, Naghedi,
Post - Khodiyar colony,
Village : Lakhabavad
Jamnagar

Cash Flow Statement for the year ended 31st March, 2021

Description	Amount in Rs.	Amount in Rs.
(A) Net Profit Before Tax		**2,40,51,172**
Adjustments for :		
Dep on sales	-	
Depreciation being non-cash items	1,35,73,639	
Interest etc. - Net	1,53,89,306	**2,89,62,946**
Operating profit before working capital changes		**5,30,14,118**
Adjustments for :		
(Increase) / Decrease in Operating Assets		
Trade Receivables	(8,45,83,971)	
Inventories	(2,10,16,777)	
Short Term Loans & Advances	1,05,84,219	
Other Current Assets	37,138.16	
Long Term Loans & Advances	(2,82,00,057)	(12,31,79,447)
Increase / (Decrease) in Operating Liabilities		
Trade Payables	9,04,39,290	
Other Current Liabilities	1,93,36,372	10,97,75,663
Net Cash flow from operating activities		**3,96,10,334**
Less: Income Tax Expenses		(48,55,710)
(B) Cash flows from investing activities		
Purchase of Tangible assets		(1,60,65,494)
Deduction of Tangible assets		60,550
Net cash flows from investing activities		**(1,60,04,944)**
(C) Cash flows from financing activities		
Long Term Borrowings	(3,22,57,021)	
Short Term Borrowings	2,24,75,868	
Interest paid	(1,53,89,306)	(2,51,70,459)
Net cash used in financing activities		**(2,51,70,459)**
Net increase in cash and cash equivalents		**(64,20,779)**
Cash and cash equivalents at beginning of period		**1,02,45,236**
Cash and cash equivalents at end of the period		**38,24,457**

Notes :

1 The cash and cash equivalents in the cash flow statement comprise of the following Balance Sheet amounts

a)	Cash on Hand	**38,15,165**
b)	Balance with banks	**9,292**
		38,24,457

2 The above Cashflow is made as per the Indirect Method of "Cash Flow Statement" as per AS - 3.

for Kamlesh Rathod & Associates
Chartered Accountants
UDIN : 22131261AAAACK5857

Kamlesh Rathod & Associates
Chartered Accountants

Sagar D Shah
Partner
M.No. 131261
FR No. 117930W
Jamnagar dated 19th November,2021

For, Siyaram Impex Pvt Ltd

Bhavesh Maheshwari	**Ramgopal Maheshwari**
DIN : 06573087	**DIN : 00553232**
Director	**Director**

Jamnagar dated 19th November,2021

Siyaram Impex Private Limited
CIN U27106GJ2007PTC049999
Plot No. 6 & 7 , Naghedi,
Post - Khodiyar colony,
Village : Lakhabavad
Jamnagar

NOTES FORMING PART OF THE FINANCIAL STATEMENTS

Note No. 21

Reconciliation of the number of shares and amount outstanding at the beginning and at the end of the reporting period:

Particulars	Opening	Fresh issue	Bonus	ESOP	Conversion	Buy	Other	Closing
Equity shares (Fully Paid Up @ Rs. 10)								
Year ended 31 March, 2020	13,80,55,000	-	-	-	-	-	-	13,80,55,000
- Number of shares	1,38,05,500	-	-	-	-	-	-	1,38,05,500
Amount (Rs.)	10				-			10
Equity shares (Fully Paid Up @ Rs. 10)								
Year ended 31 March, 2021	13,80,55,000	-	-	-	-	-	-	13,80,55,000
- Number of shares	1,38,05,500	-	-	-	-	-	-	1,38,05,500
Amount (Rs.)	10	-						10

Note No. 22

Details of each shareholder holding more than 5% shares:

Class of shares / Name of shareholder	As at 31 March, 2021		As at 31 March, 2020	
	Number of	% Holding	Number of	% Holding
Equity shares with voting rights				
Ramgopal O Maheshwari	6,60,000	4.78	6,60,000	4.78
Siyaram Metals Pvt Ltd	1,30,45,500	94.49	1,30,45,500	94.49

Kamlesh Rathod & Associates Chartered Accountants

For Siyaram Impex Pvt. Ltd.

Director

For Siyaram Impex Pvt. Ltd.

Director

Siyaram Impex Private Limited
CIN U27106GJ2007PTC049999
Plot No. 6 & 7 , Naghedi,
Post - Khodiyar colony,
Village : Lakhabavad
Jamnagar

Notes forming part of the Financial Statements
Particulars

Note : 22

Notes on accounts

1 SIGNIFICANT ACCOUNTING POLICIES :

1.1 Basis of presentation (AS 1) :

These financial statements have been prepared to comply in all material aspects with applicable accounting principles in India, the applicable Accounting Standards notified under section 211(3c) of the Companies Act, 1956 read with the general Circular 15/2013 dated 13th September 2013 of the Ministry of Corporate Affairs in respect of the section 133 of the Companies Act, 2013.

All assets and liabilities have been classified as current or non current as per the Company's normal operating cycle and other criteria set out in the Schedule III to the Companies Act, 2013. Based on the nature of products and the time between acquisition of assets for processing and their realisation in cash and cash equivalents, the Company has ascertained its operating cycle as 12 months for the purpose of current/non current classification of assets and liabilities.

Covid-19 Disclosure:

The "Severe Acute Respiratory Syndrome Coronavirus-2 (SARS-COV2)" generally known as Covid-19, which was declared as a pandemic by the WHO on March 11, 2020 continues to spread across India and there is an unprecedented level of disruption on socio economic front across the country. Globally countries and businesses were under lockdown.Considering the severe health hazards associated with covid-19 pandemic, the Government of India declared a lockdown effectively from March 25, 2020 which was till April 14, 2020 and further extended till May 31, 2020.Gradually the Government have opened the economy stagewise still the economy is not opened completely and there is a high level of uncertainty during the lockdown and the time required for things to get normal.The extent to which Covid-19 pandemic will impact the company's operation and financial result is dependent on future developments which are still highly uncertain and thus for current year no effect is provided in the books of accounts.

1.2 Revenue Recognition (AS 9) :

Revenue from sale of goods is recognised upon dispatch of goods to customer, when significate risks and rewards relating to ownership of goods are transferred to the customers by the firm when billed and are recorded net of trade discount, rebates and taxes if any. Interest Income included under the head "Other Income" in the profit and loss account recognised on a time proportion basis taking into account the amounts outstanding and applicable interest rate. Income From export Incentive such as duty drawback is accounted when it is received and Other Income other than Interest Income and Duty Drawback is recognised as and when right to receive the same is established.

For Siyaram Impex Pvt. Ltd.

Director

For Siyaram Impex Pvt.

Director

Siyaram Impex Private Limited
CIN U27106GJ2007PTC049999
Plot No. 6 & 7 , Naghedi,
Post - Khodiyar colony,
Village : Lakhabavad
Jamnagar

Notes forming part of the Financial Statements
Particulars

Note : 22

Notes on accounts

1.2 Valuation of Inventories (AS 2) :

Inventories are valued at lower of cost or net realisable value, except waste, scrap and by product valued at net relisable value. Raw Material is valued at cost. Finished goods and process stock includes cost of conversion and other costs incurred in bringing the inventories to the present location and conditions.the total carrying amount of inventory is Rs. 404,189,546/- Duties paid on goods/services which are carried forward in balance sheet for set off as credit is admissible are not considered in stock valuation as it does not form the cost of inventories.

1.3 Expenses :

Expenses are accounted on accrual basis and provision is made for all known losses and liabilities.

1.4 Retirement Benefit:

Retirement benefit costs are not determined therefore not provided.

1.5 Tangible Assets and Depreciation (AS 10) :

(A) Tangible Fixed Assets are stated at cost, less accumulated depreciation and impairment loss, if any. Cost comprises the purchae price and any attributable cost of bringing the asset to its working condition for its intended use. Each part of an item of property, plant and equipment with a cost that is significant in relation to the total cost of the item is depreciated separately. When significant parts of fixed assets are required to be replaced at intervals, the company recognizes such parts as individual assets with specific useful lives and depreciates them accordingly. Any trade discounts and rebates are deducted in arriving at the purchase price.During the year under consideration Four wheeler Vehicle purchased in the name of Director and since it is utilised for business of the Company are capitalised in fixed assets and claimed depreciation accordingly in the Company.

(B) Depreciation has been provided as per the useful life of the assets mentioned in the Schedule II of the Companies Act, 2013

1.6 Related Party Disclosure (AS-18) :

In accordance with the requirements of Accounting Standard-18 on Related Party Disclosures, the names of the related parties where control exists and with whom transactions have taken place during the year and description of relationships as identified and certified by the management are given below:

Sr. No.	Nature of Transaction		Amount (FY. 2020-21)
A	Remuneration to Directors:	Relation	
1	Ramgopal Maheshwari	Director	3,600,000
2	Bhavesh Ramgopal Maheshwari	Director	3,600,000
3	Madhu Ramgopal Maheshwari	Director	1,200,000
4	Nikunj Inani	Director	1,200,000

For Siyaram Impex Pvt. Ltd.
For Siyaram Impex Pvt. Ltd.
Director
Director

Notes forming part of the Financial Statements
Particulars

Note : 22

Notes on accounts

B	Unsecured Loan From directors & their relatives		
1	Rampopal Maheshwari	Director	1,001,500
2	Bhavesh Ramgopal Maheshwari	Director	938,070
3	Gurukrupa Metals	Sister concern	3,400,000
4	Siyaram Metals Private Limited	Holding company	127,130,000

C	Rent Expenses Payable to Director		
1	Madhu Ramgopal Maheshwari	Director	240,000
2	Ramgopal Maheshwari	Director	240,000

1.7 Effect of Foreign Exchange Transactions (AS - 11) :

Transactions denominated in foreign currencies are recorded at the exchange rates that approximate the actual rate prevailing at the date of transaction. Monetary items denominated in foreign currencies at the year end are translated at year end rates. All exchange rate difference arising on conversion is charged to the Profit & Loss account. However old outstanding receivable are not restated at exchange rate prescribing at the end of the year.

1.8 Earning Per Share (AS - 20) :	31/03/2021	31/03/2020
Net Profit available for Equity Shareholders	18,801,062	10,799,859
No. of Shares	13,805,500	13,805,500
Basic /diluted Earning Per Share (Nominal Value Rs. 10/-	1.36	0.78

1.10 Taxes on Income (AS-22) :

Current tax is determined as per tax payable in respect of taxable income for the year. Deferred tax for the year is recognized on timing difference, being difference between taxable income and accounting income that originate in one period and are capable of reversal in one or more subsequent periods. Deferred tax assets are measured assuming the tax rates and tax laws that have been enacted or subsequently encated by the Balance sheet date. Accounting for taxes on income issued by The Institute of Chartered Accountants of India, which is mandatory for the company with effect from 1st April, 2002, the company has computed Deferred Tax Liability of Rs.1,348,754/-. Accordingly, the deffered tax effect have been recognised as per the Annexure Attached:

(a) Deferred Tax Assets

Difference between WDV of Fixed assets as per the Books and Income Tax	1742235
Total	1742235

Kamlesh Rathod & Associates Chartered Accountants

For Siyaram Impex Pvt. Ltd.

Director

For Siyaram Impex Pvt. Ltd.

Director

Siyaram Impex Private Limited
CIN U27106GJ2007PTC049999
Plot No. 6 & 7 , Naghedi,
Post - Khodiyar colony,
Village : Lakhabavad
Jamnagar

Notes forming part of the Financial Statements
Particulars

Note : 22

Notes on accounts

(b)	**Deferred Tax Liablities**	
	Difference between Dep as per the Books and Income Tax	(394,402)
	Total	(394,402)
(c)	**Net Defferred Tax Asset/Liability**	**1,347,833**

1.11 General :

(a) Accounting policies not specifically referred to are consistent with generally accepted accounting practice.

(b) The carrying amounts of the company's Asset are reviewed at each balance sheet date if there is any indication of impairment based on internal/external factors. If any such indication exists, an impairement loss is recognized whenever the carrying amounts of asset exceeds its recovarable amount. Impairment losses are recognized in the income statement in the period in which the impairment is identified.

1.12 Borrowing Cost(AS-16)

Borrowing costs on working capital and assets is charged to the profit and loss account as revenue expense in the year of occurrence.Assets which are borrowed in the personal name of Director but are put to use for the business purpose of the Company, Interest cost of borrowins of the same is recognized as revenue expenditure. The assets is recognised and liability is also recognised related to that assets. The Interest on loan is charged in revenue account and loan repayment is accounted in the company's books.

1.14 Provision for Contingent Liabilities and Assets (AS 29) :

Provisions involving substantial degree of estimation in measurement are recognised when there is a present obligation as a result of past events and it is probable there will be an outflow of resources. Contingent liabilites are not recognised but are disclosed in the notes. Contingent assets are neither recognised nor disclosed in the financial statement.

1.15 Previous year's figures have been regrouped and rearranged wherever necessary to make them comparable and for better presentation of financial statements.

As per our report of even date attached
The schedule referred to above form an integral part of accounts

for Kamlesh Rathod & Associates
Chartered Accountants
UDIN : 22131261AAAACK5857

Kamlesh Rathod & Associates Chartered Accountants

Sagar Shah
Partner

Membership No. 131261

FR No. 117930W
Jamnagar dated 19th November,2021

For, Siyaram Impex Pvt Ltd

Bhavesh Ramgopal Maheshwari	**Ramgopal Maheshwari**
DIN : 06573087	**DIN : 00553232**
Director	**Director**

Jamnagar dated 19th November,2021