SIYARAM IMPEX PRIVATE LIMITED
CIN: U27106GJ2007PTC049999
Plot No. 6 & 7, Naghedi,
Post - Khodiyar Colony
Village :Lakhabavad
Jamnagar

Director's Report

Dear Members,

Your Directors have pleasure in presenting the Annual report of the Company for the year ended **31st March, 2022.**

Financial summary or highlights/Performance of the Company

Your Company's performance for the year ended on 31st March, 2022, is summarized as under:

(Amt in Rs.)

Particulars	31stMarch, 2022	31stMarch, 2021
Revenue from operations & Other Incomes	4,264,153,683	1,397,231,995
Less:		
Expenses excluding Depreciation	4,201,513,279	1,359,607,184
Depreciation	17,768,169	13,573,639
Total Expenses	4,219,281,448	1,373,180,823
Profit before Exceptional Items & Extraordinary items	44,872,235	24,051,172
Exceptional Items & Extraordinary items	-	-
Profit before Tax, after Exceptional Items & Extraordinary items	44,872,235	24,051,172
Tax Expenses	(719,675)	5,250,110
Profit after Tax	45,591,910	18,801,062
Earnings per Share	45.59	18.80

State of Company's affairs and Future outlook:

During the year under Report, your Company has recorded the total income of Rs. 4,26,41,53,683/- as compared to of Rs. 1,39,72,31,995/- of previous financial year 2019-20. The Profitbefore Tax of the Company in the segment in 2022 amounted toRs.4,48,72,235/-as compared to Profit Before Tax of Rs.2,40,51,172/- of previous year.

Dividend

With a view to plough back profits of the year and in order to meet working capital need of the company, the Board of Directors of your Company do not recommend any dividend for the year out of the income generated by the company.

Reserves

Your Director does not recommend any amount to transfer to General Reserves.

Change in the nature of business, if any

There are no changes in the nature of business of the Company during the year under Report.

Details of significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and company's operations in future

No significant or material orders were passed by the Regulators or Courts or Tribunals which impact the going concern status and Company's operations in future.

Deposits

During the year under review the company has not accepted the deposit from the public under section 73 to 76 of the companies Act. 2013 and the Rules made there under.

Statutory Auditor and Auditors' Report

Pursuant to the provisions of section 139 of the Companies Act, 2013 and the Companies (Audit and Auditors) Rules, 2014, M/s KamleshRathod& Associates, Chartered Accountants (FRN: 117930W), Jamnagar, Statutory Auditors of the Company have been appointed for a term of 5 year the Annual General Meeting held in 2017 till the conclusion of the Annual General Meeting to be held in the year 2022. However, their appointment as Statutory Auditors of the Company shall be ratified by the members at the ensuing Annual General Meeting. The Company has received a confirmation from the said Auditors that they are not disqualified to act as the Auditors and are eligible to hold the office as Auditors of the company.Necessary resolution for ratification of appointment of the said Auditors is included in the Notice of AGM for seeking approval of members.

The Notes to the financial statements referred in the Auditors Report are self-explanatory and therefore do notcall for any comments under Section 134 of the Companies Act, 2013. The Auditors' report is enclosed with the financial statements in this Annual Report.

Share Capital

During the year under consideration the company has not raised any Share Capital.

SIYARAM IMPEX PRIVATE LIMITED
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Extract of the annual return

The extract of the annual return in Form No. MGT – 9 shall form part of the Board's report.

Conservation of energy, technology absorption and foreign exchange earnings and outgo

The Company is working hard in adopting activities for conservation of energy saving machineries.

Foreign exchange earnings and Outgo

Disclosure of foreign exchange earnings and outgo as required under rule 8(3)(c) is given below :-

Foreign Exchange Earnings : 1,13,35,12,506/-

Corporate Social Responsibility (CSR)

As per Sec 135 of the Companies Act, 2013 read with the Companies (Corporate Social Responsibility Policy) Rules, 2014, the CSR provision are applicable to every company with net worth of Rs. 500 Crores or more OR an annual turnover of Rs.1000 Crores or more OR net profit of Rs. 5 Crores or more, is required to constitute a CSR Committee. Our Company is not falling under any of the said criteria in the requisite period. Hence the Company is not required to carry out the CSR activities and report the same.

Directors:

During the year under report there has been no change in the composition of Board of Directors.

Number of meetings of the Board of Directors

During the year under report, Meetings of the Board of Directors of the Company were held on following days 15/04/2021, 14/06/2021, 16/06/2021, 17/06/2021, 15/09/2021, 01/11/2021, 15/11/2021, 19/11/2021, 30/11/2021, 07/12/2021, 10/01/2022, 22/03/2022.

Particulars of loans, guarantees or investments under section 186

During the year under report, the Company has not granted any loan or provided any guarantee or made any investment exceeding the limits as specified in Section 186 of the Companies Act, 2013. Hence no approval from the shareholders in this regard was required.

Particulars of contracts or arrangements with related parties

The particulars of every contract or arrangements entered into by the Company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 has been disclosed in Form No. AOC -2 attached along with this report.

Risk management policy

The Company has, during the years of its work, implemented the risk management policy to safeguards the Company from all risks to the best possible manner and is further is in process of developing a Risk Management Policy which will strengthen the same in year to come.

Directors' Responsibility Statement

Pursuant to the provisions of Section 134 (5) of the Companies Act, 2013, the Directors based on the information and representations received from the operating management confirm that:

a) In the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;

b) The directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;

c) The directors have taken proper and sufficient care to the best of their knowledge and ability for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;

d) The directors have prepared the annual accounts on a going concern basis; and

e) That proper internal financial controls were in placeand that the financial control wereadequate andwere operating effectively.

f) The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and such systems were adequate and operating effectively.

Disclosure under the Sexual Harassment of Women at Workplace(Prevention, Prohibition and Redressal) Act, 2013

Your directors further state that during the year under review, there were no complaints pursuant to the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressed) Act, 2013.

SIYARAM IMPEX PRIVATE LIMITED
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Plot No. 6 & 7, Naghedi,
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Village :Lakhabavad
Jamnagar

Particulars of employees

There are no employee in the Company drawing remuneration of more than Rs. 5 Lacs per month or 60 Lacs per annum, as prescribed in Rule 5 (2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

Internal Financial Controls and its adequacy

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of theaccounting records, and the timely preparation of reliable financial information, as required under the Act.

Other Disclosures as required under the provisions of the Companies Act, 2013 and Rules made thereunder

1. The Company is not covered in class of Companies as mentioned in Section 149 of the Act read with the Companies (Appointment and Qualification of Directors) Rules, 2014, as amended and hence it has not appointed any Independent Director, and hence, it is not required to disclose details of independence of Independent Directors.
2. There has been no instance of any revision in the Board's Report or the financial statement; hence disclosure under Section 131(1) of the Act is not required.
3. The Company has not issued any shares to any employee, under any specific scheme, and hence, disclosures under Section 67(3) are not required to be made.
4. The Company is not covered in class of Companies as mentioned in Section 178(1) of the Act read with the Companies (Accounts) Rules, 2014, and the Companies (Meeting of Board and its powers) Rules, 2014, as amended and hence, it is not required to constitute the Audit Committee, Nomination & Remuneration Committee or Stakeholders' Committee and therefore, requirements of disclosures of composition of these committees or its policies, are not applicable.
5. The Company is not covered in class of Companies as mentioned in Section 177(9) of the Act read with the Companies (Meeting of Board and its powers) Rules, 2014, as amended and hence, requirement of disclosures of vigil mechanism is not applicable.

6. The Company is not covered in class of Companies as mentioned in Section 204 (3) of the Act and hence, it is not required to obtain the Secretarial Audit Report from Practicing Company Secretary and therefore, such report is not attached to this Report of Board of Directors.

Acknowledgements

Your Directors place on record their sincere thanks to bankers, business associates, consultants, and various Government Authorities for their continued support extended to your Companies activities during the year under review. Your Directors also acknowledges gratefully the shareholders for their support and confidence reposed on your Company.

For and on behalf of board
SiyaramImpex Private Limited

BhaveshMaheshwari
DIN : 06573087
Director
Jamnagar, dated

RamgopalMaheshwari
DIN : 00553232
Director

SIYARAM IMPEX PRIVATE LIMITED
CIN: U27106GJ2007PTC049999
Plot No. 6 & 7, Naghedi,
Post - Khodiyar Colony
Village :Lakhabavad
Jamnagar

Form AOC 2

Annexure To Directors' Report

(Pursuant to Section 134 (3) (h) of the Act read with Rule 8 (2) of the Companies (Accounts) Rules, 2014)

Form for Disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub section (1) of section 188 of the Companies Act, 2013 including certain arms length transaction under third proviso thereto.

1. Details of contracts or arrangements or transactions not at Arm's length basis.

Not applicable

2. Details of material contracts or arrangements or transactions at Arm's length basis.

No.	Name(s) of the related party	Nature of relationship	Duration of the contracts	Salient terms	Amount paid as advances
1.	Bhavesh Maheshwari	Director's Remuneration	As and when required	Rs. 40,00,000/-	NIL
2.	Ramgopal Maheshwari	Director's Remuneration	As and when required	Rs.40,00,000/-	NIL
3.	Madhuben Maheshwari	Director's Remuneration	As and when required	Rs.25,00,000/-	NIL
4.	Ramgopal Maheshwari	Director	As and when required	Unsecured Loan of Rs. 3,26,311/-	NIL
5.	Bhavesh Maheshwari	Director	As and when required	Unsecured Loan of Rs. 6,37,099/-	NIL
6.	Madhuben Maheshwari	Director	As and When required	Rent Paid of Rs.2,40,000/-	NIL
7.	Ramgopal Maheshwari	Director	As and When required	Rent Paid of Rs.2,40,000/-	NIL

For and on behalf of board
Siyaram Impex Private Limited

Bhavesh Maheshwari
DIN : 06573087
Director
Jamnagar, dated

Ramgopal Maheshwari
DIN : 00553232
Director

Siyaram Impex Private Limited

CIN U27106GJ2007PTC049999

Plot No. 6 & 7 , Naghedi,

Post - Khodiyar colony,

Village : Lakhabavad

Jamnagar

Annual Audited Accounts

and

Tax Audit Report

For the

F. Y. 2021 - 2022

Kamlesh Rathod & Associates
Chartered Accountants
(P.A.No. AAEFK 8888 L)
"Rathod House", Nr. Bhid Bhanjan Temple,
B/h. V V Sathey's Hospital, Jamnagar 361 001 ' (O) +91 288 2673555, 2662555 (R) +91 288 2551633
Email : info@krathod.com

INDEPENDENT AUDITORS' REPORT

To,
The Members of
Siyaram Impex Private Limited
Jamnagar

OPINION:

We have audited the standalone financial statements of **SIYARAM IMPEX PRIVATE LIMITED ("the Company")** which comprise the Balance sheet as at 31st March, 2022, and the Statement of Profit & Loss, and the Cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, except for the effects of the matter described in the Basis for Qualified Opinion section of our report, the aforesaid Standalone Financial Statements give the information required by the Act in the manner so required and give a true and fair view in conformity with accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2022 and the profit and it's cash flows for the year ended on that date.

BASIS FOR OPINION

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

EMPHASIS OF MATTER :

(A) Company is 100% Export Oriented unit, They have applied for debonding of the EOU the status is pending. It has debtors amounting to Rs. 4,86,35,666/- and creditors of Rs. 19,68,83,387/- payable in foreign currency out of balance so payable and receivable; management is of the view the same there has been quality issues in respect these parties, There is no certainty of realization of the same in full and negotiation is going on with debtors and creditors, Even though amounts are considered as good and management has not recognize gain / loss on debtors / creditors as on the balance sheet date for foreign exchange rate difference and considered the Previous Balance sheet value for debtors and creditors therefore, the gain or / and loss on account of restating the balance as on the balance sheet date is not ascertainable in view of uncertainty and thus this violates the AS -11 issued by "The Institute of Chartered Accountant of India".

Our opinion is not modified in respect of the above matter.

RESPONSIBILITY OF MANAGEMENT FOR THE STANDALONE FINANCIAL STATEMENTS:

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance, and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the company's financial reporting process.

AUDITOR'S RESPONSIBILITY FOR AUDIT OF FINANCIAL STATEMENTS:

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial statements.

As a part of an audit in accordance with the SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Subject to our comment mentioned in our opinion, we conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS:

As required by the companies (Auditor's Report) Order, 2020, issued by the Central Government of India in terms of sub section (11) of section 143 of the Act, (hereinafter referred as "the order"), and on the basis of such checks as we considered appropriate and according to the information and explanation given to us, we give in the "Annexure A" statement on the matters specified in paragraph 3 and 4 of the order, to the extent applicable.

As required by Section 143 (3) of the Act, and our Comments in the Annexure referred to in Paragraph 7 above we report that:

a) We have sought and obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of our audit;

b) In our opinion, proper books of account as required by law have been kept by the Company so far as appears from our examination of those books;

c) The Balance Sheet and Statement of Profit & Loss & cash flow statement dealt with by this report are in agreement with the books of account and returns;

d) In our opinion, the Balance Sheet and Statement of Profit & Loss & cash flow statement comply with the Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;

e) On the basis of the written representation received from Directors as on 31st March, 2022 taken on record by the Board of Directors, none of the Directors is disqualified as on 31st March, 2022 from being appointed as Director in terms of sub-section (2) of Section 164 of the Companies Act, 2013

f) With respect to the adequacy of the Internal financial controls over financial reporting of the company and the operating effectiveness of such controls refer to our separate report in "Annexure - B" and

g) With respect to other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

   i. There were no pending litigations which would impact the financial position of the company.

   ii. The company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.

   iii. This clause is not applicable as no fund is required to be transferred to the Investor Education and Protection fund by the company.

For **Kamlesh Rathod & Associates**
Chartered Accountants
UDIN: 22131261AXWGAN5643

Sagar Dinesh Shah
Digitally signed by Sagar Dinesh Shah
Date: 2022.09.02 18:11:14 +05'30'

(Sagar D Shah)
Partner
M. No 131261
FRN No. 117930W
Jamnagar, dated 02nd September, 2022.

Siyaram Impex Private Limited
CIN U27106GJ2007PTC049999
Plot No. 6 & 7 , Naghedi,Post Khodirar Colony
Village : Lakhabavad,
Jamnagar

Balance Sheet as at 31st March, 2022		As at	As at
Particulars	**Notes Ref.**	**31/03/2022 Rs.**	**31/03/2021 Rs.**
EQUITY AND LIABILITIES			
1 SHAREHOLDERS' FUNDS			
(a) Share Capital	**Note : 1**	13,80,55,000	13,80,55,000
(b) Reserves and Surplus	**Note : 2**	26,68,00,911	22,12,09,001
		40,48,55,911	**35,92,64,001**
2 SHARE APPLICATION MONEY PENDING ALLOTMENT			
3 NON - CURRENT LIABILITIES			
(a) Long-term borrowings	**Note : 3**	3,70,56,364	17,56,99,672
(b) Deferred tax liabilities (net)		-	-
		3,70,56,364	**17,56,99,672**
4 CURRENT LIABILITES			
(a) Short-term borrowings	**Note : 4**	23,23,25,471	11,23,61,591
(b) Trade payables	**Note : 5**	27,26,33,846	29,31,02,627
(c) Other current liabilities	**Note : 6**	2,67,57,299	4,11,37,123
(d) Short-term provisions		-	-
		53,17,16,616	**44,66,01,341**
		97,36,28,891	**98,15,65,015**
1 NON - CURRENT ASSETS			
(a) Fixed assets			
(i) Tangible assets	**Note: 7**	7,55,94,895	7,04,21,595
(ii) Intangible assets			-
		7,55,94,895	**7,04,21,595**
(b) Non-current investments			-
(c) Deferred tax assets (net)		24,13,248	13,47,833
(d) Long-term loans and advances	**Note 8**	3,76,45,466	5,73,47,639
		11,56,53,610	**12,91,17,068**
2 CURRENT ASSETS			
(a) Current Investments		-	-
(b) Inventories	**Note 9**	49,43,39,637	40,41,89,546
(c) Trade receivables	**Note: 10**	33,56,29,073	42,69,35,057
(d) Cash and cash equivalents	**Note: 11**	2,09,64,674	38,24,457
(e) Short-term loans and advances	**Note: 12**	41,86,063	1,74,22,984
(f) Other current assets	**Note: 13**	28,55,834	75,904
		85,79,75,281	**85,24,47,947**
		97,36,28,891	**98,15,65,015**
Reconciliation of Number of shares	**Note: 21**		
Details of shareholders holding more than 5% shares	**Note: 22**		
Notes on accounts	**Note : 23**		

As per our report of even date attached
the notes referred above form an integral part of accounts
this is the balance sheet referred to in our report of even date

For Kamlesh Rathod & Associates
Chartered Accountants
UDIN : 22131261AXWGAN5643

Sagar Dinesh Shah
Digitally signed by Sagar Dinesh Shah
Date: 2022.09.02 13:23:31 +05'30'

Sagar D Shah
Partner
M.No. 131261
FR No. 117930W
Jamnagar dated 2nd September, 2022

For, Siyaram Impex Pvt Ltd

Bhavesh R Maheshwari
Digitally signed by Bhavesh R Maheshwari
Date: 2022.09.02 13:15:50 +05'30'

Bhavesh Ramgopal
DIN : 06573087
Director

Ramgopal Maheshwari
Digitally signed by Ramgopal Maheshwari
Date: 2022.09.02 13:06:25 +05'30'

Ramgopal Maheshwari
DIN : 00553232
Director

Jamnagar dated 2nd September, 2022

Siyaram Impex Private Limited
CIN U27106GJ2007PTC049999
Plot No. 6 & 7 , Naghedi,Post Khodirar Colony
Village : Lakhabavad,
Jamnagar

Statement of Profit & Loss for the year ended on 31st March, 2022		As at	As at
P a r t i c u l a r s	**Notes Ref.**	**31/03/2022 Rs**	**31/03/2021 Rs**
1 Revenue from Operations (Gross)	**Note 14**	**4,26,41,53,683**	**1,39,72,31,995**
Less: Excise Duty		-	-
Revenue from Operations (Net)		**4,26,41,53,683**	**1,39,72,31,995**
2 Total Revenue (1 + 2)		**4,26,41,53,683**	**1,39,72,31,995**
3 Expenses			
(a) Cost of material Consumed	**Note 15**	3,70,20,72,949	1,19,61,73,580
(b) Changes in inventories of Finished / WIP	**Note 16**	5,92,26,308	4,50,74,766
(c) Employee Benefits	**Note 17**	3,24,68,625	3,36,34,209
(d) Finance Costs	**Note 18**	2,38,46,177	1,53,89,306
(e) Depreciation and amortisation	**Note: 7**	1,77,68,169	1,35,73,639
(f) Other Expenses	**Note 19**	38,38,99,221	6,93,35,323
(g) Unadjusted Preliminary Expenses		-	-
		4,21,92,81,448	**1,37,31,80,823**
4 Profit/(Loss) before exceptional & extraordinary items and tax		**4,48,72,235**	**2,40,51,172**
5 Exceptional Items		-	-
6 Profit (Loss) before Extraordinary items and Tax		**44872234.59**	**2,40,51,172**
7 Extraordinary Items		-	-
8 Profit before Tax		**4,48,72,235**	**2,40,51,172**
7 Tax Expenses	**Note 20**	(7,19,675)	52,50,110
8 Profit (Loss) for the year		**4,55,91,910**	**1,88,01,062**
9 Earning per share (of Rs 10/- each)			
Notes on accounts	**Note 23**		

As per our report of even date attached
the notes referred above form an integral part of accounts
this is the balance sheet referred to in our report of even date

For Kamlesh Rathod & Associates
Chartered Accountants
UDIN : 22131261AXWGAN5643

Sagar Dinesh Shah Digitally signed by Sagar Dinesh Shah Date: 2022.09.02 13:25:24 +05'30'

Sagar D Shah
Partner
M.No. 131261
FR No. 117930W
Jamnagar dated 02nd September, 2022

For, Siyaram Impex Pvt Ltd

Bhavesh R Maheshwari Digitally signed by Bhavesh R Maheshwari Date: 2022.09.02 13:17:33 +05'30'	Ramgopal Maheshwari Digitally signed by Ramgopal Maheshwari Date: 2022.09.02 13:07:15 +05'30'
Bhavesh Ramgopal Maheshwari	**Ramgopal Maheshwari**
DIN : 06573087	**DIN : 00553232**
Director	**Director**

Jamnagar dated 02nd September, 2022

Notes forming part of the Financial Statements Particulars	As at 31/03/2022 Rs	As at 31/03/2021 Rs
Note : 1		
Share Capital		
Authorised Share Capital		
14,000,000 Equity Share (Previous year 1,400,000) of Rs. 10/- Each with voting rights	14,00,00,000	14,00,00,000
	14,00,00,000	**14,00,00,000**
Issued, Subscribed & Paid up		
13,805,500 Equity Share (Previous year 13,805,500) of Rs. 10/- Each with voting rights	13,80,55,000	13,80,55,000
	13,80,55,000	**13,80,55,000**
Note : 2		
a) Securities Premium Account		
Opening balance	17,55,55,000	17,55,55,000
Add : Premium on shares issued during the year	-	-
Less : Utilised during the year for:	-	-
Closing balance	**17,55,55,000**	**17,55,55,000**
b) Surplus / (Deficit) in Statement of Profit and Loss		
Opening Balance	4,56,54,001	2,68,52,939
Add: Profit (loss) for the period	4,55,91,910	1,88,01,062
	-	-
Closing Balance	**9,12,45,911**	**4,56,54,001**
Total (a + b)	**26,68,00,911**	**22,12,09,001**
Note : 3		
Long Term Borrowings		
a) Corporate Borrowings(Unsecured)		
Dwarkesh Alloys Pvt Ltd	-	40,00,000
Siyaram Metals Private Ltd.	-	12,71,30,000
Total (a)	**-**	**13,11,30,000**

Notes forming part of the Financial Statements Particulars	As at 31/03/2022 Rs	As at 31/03/2021 Rs
b) Corporate Borrowings(Secured)		
1 Corporation Bank 7735	33,00,000	73,08,000
(Term Loan from Corporation Bank secured against hypothication of Block of movable Assets, Stock, Bookdebts ,Immovable Assets being Land at R.S. No.221 paiki,231 and 234 of village Lakhabavad and Immovable Preperties of Directors)		
2 Corporation Bank Covid-19	-	64,87,247
(Term Loan from Corporation Bank secured against hypothication of Block of movable Assets, Stock, Bookdebts ,Immovable Assets being Land at R.S. No.221 paiki,231 and 234 of village Lakhabavad and Immovable Preperties of Directors)		
3 Corporation bank UGECL Account	1,38,69,798	1,80,00,000
(Term Loan from Corporation Bank secured against hypothication of Block of movable Assets, Stock, Bookdebts ,Immovable Assets being Land at R.S. No.221 paiki,231 and 234 of village Lakhabavad and Immovable Preperties of Directors)		
4 Siemens Financial Services Pvt. Ltd.	59,23,156	74,34,855
(Term Loan against Hypothecation of Machinery Purchased agains amount Financed)		
5 Union Bank of India (UGECL2) Account	1,30,00,000	
(Term Loan from Corporation Bank secured against hypothication of Block of movable Assets, Stock, Bookdebts ,Immovable Assets being Land at R.S. No.221 paiki,231 and 234 of village Lakhabavad and Immovable Preperties of Directors)		
Total (b)	**3,60,92,954**	**3,92,30,102**
C) Borrowings from Directors & Relatives		
Ramgopal O Maheshwari	3,26,311	10,01,500
Gurukrupa Metals	-	34,00,000
Bhavesh Maheshwari	6,37,099	9,38,070
Total (C)	**9,63,410**	**53,39,570**
Total (a + b + c)	**3,70,56,364**	**17,56,99,672**

Siyaram Impex Private Limited
CIN U27106GJ2007PTC049999
Plot No. 6 & 7 , Naghedi,Post Khodirar Colony
Village : Lakhabavad,
Jamnagar

Notes forming part of the Financial Statements Particulars	As at 31/03/2022 Rs	As at 44,286 Rs
Note : 4		
Short Term Borrowings		
From Bank (Secured)		
1 Corporation Bank 8184	23,23,25,470	11,23,61,591
(Cash Credit from Corporation Bank secured against Hypotl		
Total	**23,23,25,470**	**11,23,61,591**
Note : 5		
Trade Payables		
(i) MSME		
(ii) Others	27,26,33,846	29,31,02,627
(iii) Disputed dues - MSME		
(iv) Disputed dues - Others		
Total	**27,26,33,846**	**29,31,02,627**
Note : 6		
Other Current Liabilities		
a) Advance Received from Customers		
Maruti Brass	-	60,354
Ambika Enterprise	-	45,50,000
International Brass Industries	-	16,17,862
Maxico Metal Impex	-	15,396
M G Trading Services	-	10,00,000
Black & White Metal	-	21,93,202
Blu Mount Metal Industries	-	-
Radhika Metals	-	10,49,202
Sahjanand Impex	-	41,08,687
Sai Metal Corporation	-	42,73,816
Nova Ceramics	-	75,850
Shiv Extrusion	-	3,01,048
Shree Balaji Metal Udyog	-	39,26,703
Shree Kanchan Metal Industries	-	15,00,000
Sneha Impex	-	3,99,999
Balance c/d	0	2,50,72,119

Siyaram Impex Private Limited
CIN U27106GJ2007PTC049999
Plot No. 6 & 7 , Naghedi,Post Khodirar Colony
Village : Lakhabavad,
Jamnagar

Notes forming part of the Financial Statements Particulars	As at 31/03/2022 Rs	As at 31/03/2021 Rs
Balance B/d	-	2,50,72,119
Sun Metec Asia	-	27,00,000
Prabhat Sanitaryware Pvt Ltd	-	10,547
Vr Enteprrise	-	-
Kara Enterprise	-	-
Shree Impex	-	22,463
Malbapa Metals	-	52,530
Total (a)	**-**	**2,78,57,659**
b) Other Payables		
Audit Fee Provision	2,50,000	2,50,000
Igst Payable	-	-
Income Tax Payable 20-21	-	27,21,340
Professional Tax On Salary	34,500	34,500
Rent Payable (Ram gopal Maheshwari)	2,40,000	-
TDS on Commission	37,544	
TDS on Contractor Payable	2,05,748	1,01,059
TDS on Interest	83,553	73,252
TDS on Professional service	44,425	6,375
TDS on 194Q	75,461	
Tds payable Audit	47,436	
TDS Payable on salary/Remuneration	26,70,500	19,65,600
TCS Payable	88,48,224	15,16,859
Total (b)	**1,25,37,392**	**66,68,985**
c) Advance against sale of immovable property		
Shri Kailash Metal Corporation	15,00,000	15,00,000
Total (c)	**15,00,000**	**15,00,000**
d) Other Liability		
1 Bank of Baroda Vehicle Loan(Director)	-	6,46,095
2 Corpoaration Bank Vehicle Loan(Director)	19,23,141	22,47,467
3 HDFC Bank Vehicle Loan(Director)	10,87,427	15,18,543
4 Union Bank BMW Car Loan	42,10,523	-
5 Union Bank Fortuner Car Loan	32,00,700	-
6 Union Bank XUV 700 Car Loan	17,01,345	-
7 The Nawanagar Bank Co Op.Bank Vehicle Loan(Director)	5,96,771	6,98,375
Total (d)	**1,27,19,907**	**51,10,479**
Total (a + b+ c + d)	**2,67,57,299**	**4,11,37,123**

Notes forming part of the Financial Statements Particulars	As at 31/03/2022 Rs	As at 31/03/2021 Rs
Note 8		
Long Term Loans & Advances		
a) Deposits		
Bharat Petroleum Co. (Deposit)	54,300	54,300
Bob Fixdeposit 03/49135 For Bg	54,50,484	52,16,527
BSNL Deposit	3,000	3,000
Corporation Fdr (For Gpcb Bg)	1,18,556	1,12,160
Gujrat Gas deposit	1,96,636	1,96,636
Corporation Fdr Bg 01/170079	15,51,459	15,51,459
Indian Gases (Deposit)	10,000	10,000
P.G.V.C.L. (Deposit)	21,06,244	17,21,343
Shri Mahadev Gas Agency(Deposite)	3,400	3,400
Total (a)	**94,94,079**	**88,68,825**
b) Balances with government authorities		
GST Receiveble	(1,12,19,133)	1,28,17,502
Vat Demand Paid F.Y.2007-08	1,20,000	1,20,000
IGST Reefundable on Export	3,92,50,519	3,55,41,312
Total (b)	**2,81,51,386**	**4,84,78,814**
Total (a + b)	**3,76,45,465**	**5,73,47,639**
Note 9		
Inventory		
(At cost or net realisable value whichever is lower)		
Raw Material		
Alluminium Scrap	1,81,549	65,692
Brass Scrap	28,70,06,031	13,70,67,689
Copper Scrap	7,99,124	29,00,520
Lead Refined	-	10,58,249
SS Scrap	4,48,157	-
Zinc Scrap Purchase	23,34,638	3,00,950
Total (a)	**29,07,69,499**	**14,13,93,101**

Siyaram Impex Private Limited
CIN U27106GJ2007PTC049999
Plot No. 6 & 7 , Naghedi,Post Khodirar Colony
Village : Lakhabavad,
Jamnagar

Notes forming part of the Financial Statements Particulars	As at 31/03/2022 Rs	As at 31/03/2021 Rs
Semi Finished		
Brass Handle	2,21,295	90,03,629
Brass Casting	3,84,368	3,84,368
Brass Tap Parts	87,28,585	60,96,337
Brass Spindle SM & Divison	8,10,91,348	10,76,81,042
Brass Billets	-	58,39,905
Brass Ingots	14,42,240	1,66,81,785
Balance c/f	91867837.01	14,56,87,065
Balance b/f	91867837.01	14,56,87,065
Brass Rods	73,15,735	3,86,22,793
Zinc Ingots	23,96,008	8,86,471
Generated Scrap	6,84,58,970	1,92,34,686
Mix Metal	97,60,916	1,58,08,230
Brass Components	36,38,743	91,37,433
Zinc Tap Handle	(3,475)	1,33,933
Ash	12,970	1,63,760
Foundry Waste - A	7,24,997	10,16,527
Foundry /Waste - D.	-	31,88,420
Total (b)	**18,41,72,701**	**23,38,79,317**
Finished Goods		
Brass Bush	1,08,357	1,08,357
Brass Inserts	87,06,882	70,60,607
Slag	-	-
Consumable	62,38,826	46,16,089
Brass Spindle	-	1,44,04,056
Valve	27,28,020	27,28,019
Total (c)	**1,77,82,085**	**2,89,17,128**
Stores & Consumables		
Consumables	16,15,351	-
Total (d)	**16,15,351**	-
Total (a+b+c+d)	**49,43,39,636**	**40,41,89,546**

Siyaram Impex Private Limited
CIN U27106GJ2007PTC049999
Plot No. 6 & 7 , Naghedi,Post Khodirar Colony
Village : Lakhabavad,
Jamnagar

Notes forming part of the Financial Statements Particulars	As at 31/03/2022 Rs	As at 44,286 Rs
Note: 10		
Trade Receivables		
(i) Undisputed trade Receivables - Considered Good	33,56,29,073	42,69,35,057
(ii) Undisputed trade Receivables - Which have significant increase in credit risk		
(iii) Undisputed trade Receivables - Credit impaired		
(iv) Disputed trade Receivables - Considered Good		
(v) Disputed trade Receivables - Which have significant increase in credit risk		
(vi) Disputed trade Receivables - Credit impaired		
Total	**33,56,29,073**	**42,69,35,057**
Note: 11		
Cash & Cash Equivalents		
a) Cash On Hand		
Cash Balance	12,09,115	38,15,165
Total (a)	**12,09,115**	**38,15,165**
b Balance with Schedule Bank		
Bank of Baroda Current A/c - 0346	-	-
Corporation Bank CBCA - 0175	1,97,65,394	9,292
HDFC Current Account 15591	(9,834)	-
Total (b)	**1,97,55,560**	**9,292**
Total (a + b)	**2,09,64,675**	**38,24,457**
Note: 12		
Short Term Loans & Advances		
a) Advance Against Goods & Expenses		
A B International	-	10,13,852
Aaryan Cine Prodcution	-	20,000
Aissa Maritime Pvt. Ltd.	-	23,789
Balance c/d	-	**10,57,641**

Siyaram Impex Private Limited
CIN U27106GJ2007PTC049999
Plot No. 6 & 7 , Naghedi,Post Khodirar Colony
Village : Lakhabavad,
Jamnagar

Notes forming part of the Financial Statements Particulars	As at 31/03/2022 Rs	As at 31/03/2021 Rs
Balance b/d	**-**	**10,57,641**
Al Qaryan Group	12,84,477	12,84,477
Ametek Instruments India Private Limited.	-	-
Apex Devcon Pvt Ltd	-	30,00,000
Bhagvati Spares	-	2,95,000
Dattani & Dattani	-	2,250
Gangaram Verma	-	10,039
Heet Brass	-	65,000
Het Brass Industries	-	1,46,834
Hunk Metals	-	16,095
Mehul Vinodray Rajan	-	25,00,000
Megha Bhavesh Maheshwari	11,22,500	
Om Logistics Limited	-	39,349
Pari Ratilal Manilal	22,350	22,350
Presswell Components Pvt Ltd	-	192
Reno Brass Industries	-	1,754
S V Enterprise	-	6,00,000
Safmarine Line	-	19,299
Shree Rang Counstruction	-	9,00,000
Shrinath Cargo (P) Ltd	-	2,867
Sidhi International Metalloys Pvt Ltd	-	1,55,296
Singhal Commodities Pvt Ltd.	-	13,16,816
Sudhir Sales & Services Limited	-	8,315
Suvarna Technocast	-	80,000
Technocrat Engineers	-	47,301
TDS 2020-21 Receivable	2,098	-
TCS Receivable	3,47,639	-
Tsr Metals Gmbh & Co. Kg. (Supplier)	-	41,50,082
Vinodsinh	4,00,000	-
Venus Precision	-	4,61,817
Vimbri Media Pvt Ltd	-	1,200
Vision Components	-	43,510
Vrl Logistics Ltd	-	-
Total (a)	**31,79,064**	**1,62,27,485**

Notes forming part of the Financial Statements Particulars	As at 31/03/2022 Rs	As at 31/03/2021 Rs
b) Advance aganist services		
Madhu Ramgopal Maheshwari	10,07,000	11,95,500
Total (b)	**10,07,000**	**11,95,500**
Total(a+b)	**41,86,064**	**1,74,22,985**
Note: 13		
Other Current Assets		
Accruals		
TDS Receivable	12,62,635	-
Interest Receivable from GEB	77,700	75,904
Madhu Maheshwari Salary	5,02,500	-
Ramgopal Maheshwari Salary	9,52,500	-
Pushkar raj Kabra	60,500	-
Total	**28,55,835**	**75,904**

Siyaram Impex Private Limited
CIN U27106GJ2007PTC049999
Plot No. 6 & 7 , Naghedi,Post Khodirar Colony
Village : Lakhabavad,
Jamnagar

Note: 7

Property, Plant & Equipment

		Gross Block				Depreciation							Net Block	
Sr. No.	Name of Assets	Balance as on 01.04.2021	Addition	Deduction	Balance as on 31.03.2022	Salvage value@5%	Provided upto 01.04.2021	Depreciation for the period 31.03.2022	Additon /(reduction) due to restated Carrying value	Deduction transfer to Retain Earning	(Dep. On Sale of Assets)	Total Dep as on 31.03.2022	W.D.V. as on 31.03.2022	W.D.V. as on 31.03.2021
1	Building	1,88,71,224	-	-	1,88,71,224	9,43,561	1,32,32,847	5,55,321	-	-	-	1,37,88,168	50,83,056	56,38,377
2	Computer	7,30,782	1,34,708	-	8,65,490	43,274	5,77,917	2,51,235	-	-	-	8,29,152	36,338	1,52,865
3	Electrical Appliar	1,10,40,298	50,000	-	1,10,90,298	5,54,515	1,02,09,519	1,13,829	-	-	-	1,03,23,348	7,66,950	8,30,779
4	Land	1,90,930	-	-	1,90,930	-	-	-	-	-	-	-	1,90,930	1,90,930
5	Vehicles	91,44,325	1,17,58,328	6,30,000	2,02,72,653	10,13,633	35,19,489	36,39,286	-	-	-	71,58,775	1,31,13,878	56,24,836
6	Office/Resturant	27,53,826	3,22,007	-	30,75,832	1,53,792	19,39,507	4,95,194	-	-	-	24,34,701	6,41,131	8,14,319
7	Plant and Machin	4,40,36,173	-	-	4,40,36,173	22,01,809	3,73,72,951	22,28,710	-	-	-	3,96,01,661	44,34,512	66,63,222
8	Plant & Mach. (N	9,02,66,544	1,12,26,567	-	10,14,93,111	50,74,656	4,09,29,401	1,02,00,170	-	-	-	5,11,29,571	5,03,63,540	4,93,37,143
9	Furniture	51,20,796	79,859	-	52,00,655	2,60,033	39,51,673	2,84,423	-	-	-	42,36,096	9,64,560	11,69,124
Total		**18,21,54,898**	**2,35,71,469**	**6,30,000**	**20,50,96,367**	**1,02,45,272**	**11,17,33,303**	**1,77,68,169**	**-**	**-**	**-**	**12,95,01,471**	**7,55,94,895**	**7,04,21,595**
Previous year figures		**16,61,49,952**	**1,60,65,494**	**60,550**	**18,21,54,896**	**91,01,226**	**9,81,59,663**	**1,35,73,639**	**-**	**-**	**-**	**11,17,33,303**	**7,04,21,594**	**6,79,90,289**

Sagar Dinesh Shah
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Bhavesh R Maheshwari
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Date: 2022.09.02 13:19:03 +05'30'

Ramgopal Maheshwari
Digitally signed by Ramgopal Maheshwari
Date: 2022.09.02 13:09:22 +05'30'

Siyaram Impex Private Limited
CIN U27106GJ2007PTC049999
Plot No. 6 & 7 , Naghedi,Post Khodirar Colony
Village : Lakhabavad,
Jamnagar

Note: 05 **Trade Payables-"Schedule-A"**

Sr. No.	Particulars	Outstanding for following periods from due date of payment Less than 1 Year	1-2 years	2-3 Years	More than 3 Years	TOTAL
(i)	MSME	-	-	-	-	-
Total (A)		-	-	-	-	-
(ii)	Others					
1	A S Metal Works	7,92,984				7,92,984
2	Aashirwad Enterprise	62,07,679				62,07,679
3	AB International	12,47,686				12,47,686
4	Acme Engineers	1,24,340				1,24,340
5	Aditi Cargo Movers	16,75,444				16,75,444
6	AGI Greenpac Limited	65,365				65,365
7	Al Quaryan Group (Supplier)	4,15,84,309				4,15,84,309
8	Alang Ispat Pvt. Ltd.	56,351				56,351
9	Aljulnar International DMCC	90,09,328				90,09,328
10	Alpha Automations	16,874				16,874
11	Amar Machinery Stores	20,922				20,922
12	Ametek Instruments India Pvt Ltd	-11,62,611				-11,62,611
13	Amkay Metals DMCC	-20,67,594				-20,67,594
14	Anil Jindal	6,998				6,998
15	Arihant Agency	16,468				16,468
16	Aspire International General Trading LLC	-22,79,861				-22,79,861
17	Atul Automotives	-21,000				-21,000
18	Atul Carbide Tools	52,864	-			52,864
19	Baba Overseas		4,24,800	-	69,71,471	73,96,271
20	Bhairav Metals	14,01,840				14,01,840
21	Bhakti Enterprise	1,27,575				1,27,575
22	Bharat Petrolium Co.	20,405				20,405
23	Bhavani Sales Corporation		28,000			28,000
24	Bhavik Enterprise		815			815
25	Bhavya Enterprise	-27,56,196				-27,56,196
26	BR metals & Alloys	1,32,80,057				1,32,80,057
27	Brassotech International				1,16,471	1,16,471
28	Brixton Technical Ceramics Pvt Lt	36,012				36,012
29	Chana Turnomatics	2,43,147				2,43,147
30	Charmi Cotton Waste	7,875				7,875
31	CKB Global Logistics Private Limited	6,28,312				6,28,312
32	Cma Cgm Logistics	23,616				23,616
33	Charvak Trading Private Limited	38,169				38,169
34	Cosco Shipping Pvt. Ltd		61,986	3,07,748		3,69,734
35	Countrywide Logistics Pvt Ltd	5,71,790				5,71,790
36	Deep Enterprise	1,900				1,900
37	Dwarkesh Alloys Private Limited	37,39,988				37,39,988
38	Fantasy Holiday	-19,496				-19,496
39	Gadhbor Metal Impex			20,04,095		20,04,095
	Balance C/f	**7,26,91,540**	**5,15,601**	**23,11,843**	**70,87,942**	**8,26,06,925**

	Balance b/d	**7,26,91,540**	**5,15,601**	**23,11,843**	**70,87,942**	**8,26,06,925**
40	Gangaram varma	2,65,618				2,65,618
41	Gaurab Enterprises	1,75,290				1,75,290
42	Genext Industries	19,541				19,541
43	Gopallal Ramprasad Shah	1,066				1,066
44	Graphic Concept	2,89,323				2,89,323
45	Gujarat Gas Ltd	-67,281				-67,281
46	Guru Ji Overseas	79,60,436				79,60,436
47	Honey Narula	24,415				24,415
48	H J Hansen Recycling Industry	-34,20,836				-34,20,836
49	Het Brass Industries		1,61,854			1,61,854
50	Indian Gases	16,821				16,821
51	Indo Power engineers	-6,33,200				-6,33,200
52	Indorec Commodities FZC(Supplier)	-22,79,364				-22,79,364
53	Iswar Engineering	3,41,752				3,41,752
54	Jain Founy Stores	61,478				61,478
55	Jain Traders	15,280				15,280
56	Jain Madanlal	9,620				9,620
57	Jalaram Metal Alloys	-3,581				-3,581
58	Jalaram Petroleum	9,68,257	-			9,68,257
59	Jam Jupiter Logistics	71,633				71,633
60	Jamnagar Carbide Tools	14,886				14,886
61	Jamnagar Golden Carriers Delhi Pvt Ltd	3,786				3,786
62	Jamnagar Transport Company	2,550	3,100			5,650
63	Janta Enterprise	31,093	-			31,093
64	Japana Corporation	-		1,83,560		1,83,560
65	Jash Fincare Service	14,400				14,400
66	Jay Ambe Engineering Work	7,363				7,363
67	Jay Ambe Enterprise	1,49,896				1,49,896
68	Jay Khodiyar Cutting Tools	28,957				28,957
69	Jay Somnath Forging	13,324				13,324
70	Jay Varudi Electricals	1,12,588				1,12,588
71	Jayesh Chana	5,450				5,450
72	Jayshree Enterprise	2,751				2,751
73	Jentilal Tejabhai Timbadiya HUF	30,185				30,185
74	Jhaveri Tool Steel Corporation	1,57,264				1,57,264
75	Jirawala Metals	20,33,239				20,33,239
76	Jsd Impex			1,84,63,250	46,62,879	2,31,26,129
77	Kailash chana Bakshiuram Maliwal	1,214				1,214
78	Kailash Chemicals	3,80,868				3,80,868
79	Kamlesh Rathod & Associates	2,41,204				2,41,204
80	Kataman UK limited	7,15,51,890				7,15,51,890
81	Kesaria Rubber Industries Pvt Ltd	1,97,693				1,97,693
82	Khodal Brass Industries	-4,02,615				-4,02,615
83	Khodiyar Forging	-17,10,204				-17,10,204
84	Krishna Cutting Tools	6,160				6,160
85	Krishna Machine Tools				3,42,700	3,42,700
86	Kumbhat Holographics	1,95,481				1,95,481
87	Kutch Highway Transport	6,000				6,000
88	Manish Jain	4,065				4,065
89	M S Metals		4,56,068			4,56,068
90	M. K. Enterprise	8,57,745	81,361			9,39,106
91	M.F.Die Tool		1,06,730			1,06,730
92	M.G. Trade Services pvt Ltd	1,96,539				1,96,539
93	M.J. Machinery Stores	44,717				44,717
	Balance C/f	**15,06,86,297**	**13,24,714**	**2,09,58,653**	**1,20,93,521**	**18,50,63,185**

	Balance b/d	**15,06,86,297**	**13,24,714**	**2,09,58,653**	**1,20,93,521**	**18,50,63,185**
94	M.J.Brothers	20,366				20,366
95	Madhu Multiwires Products	-10,09,125				-10,09,125
96	Madhuben Maheshwari Salary Payable	-				-
97	Maersk Line A/S	1,42,072				1,42,072
98	Mahadev Enterprise	12,025				12,025
99	Mahalaxmi Metal Corporation				3,64,400	3,64,400
100	Mahesh Welding Works	88,126				88,126
101	Maheshwari Trading Co.	31,435				31,435
102	Mangalmurti Exztrusions	3,85,888				3,85,888
103	Mansi Associates	23,400			7,755	31,155
104	Maruti Machining	2,23,492				2,23,492
105	Maruti Oil Agency	1,09,121				1,09,121
106	Maruti Recycling Association	92,000				92,000
107	MB2 Group DMCC	-9,49,797				-9,49,797
108	Metal Alloys Corporation	-			15,40,304	15,40,304
109	Metco Marketing India Pvt Ltd	39,936				39,936
110	Metco Ventures LLP	77,161				77,161
111	Mico Hyaulics	7,34,766				7,34,766
112	Minesh Enterprise	-241				-241
113	Modi Metals	6,04,222				6,04,222
114	Mohmadamin A. Solanki	24,000				24,000
115	MPBL INC	-8,65,708				-8,65,708
116	Nagbai Thermopack	1,08,324				1,08,324
117	Naghedi Lakhabaval Factory Owners Association	27,000				27,000
118	Nalin Industries	8,614				8,614
119	Nathulal Pannalal Lavti	22,024				22,024
120	ND Engineers	-30,000				-30,000
121	Neoperl India Pvt. Ltd.		1,015			1,015
122	New JMN Roadlink		3,843	47,782		51,625
123	New Patel Enterprise	4,50,924				4,50,924
124	Nexus Infratech Pvt Ltd				1,00,631	1,00,631
125	Nikunj Inani		8,50,120			8,50,120
126	Nutech Mechatronics Pvt. Ltd.	6,903				6,903
127	Om Logistics Ltd	68,470				68,470
128	Odhav Mettrade Pvt Ltd	20,044				20,044
129	Prakash Bhailal Kanakhara	1,518				1,518
130	Prakashbhai Bhagatram Shah	3,668				3,668
131	Pranay Rameshwarlal Lahoti	22,384				22,384
132	Pravin Bhabutmal Gundecha	6,701				6,701
133	Packaging World	48,102	85,553			1,33,655
134	Pan Gulf International Metals LL	-7,72,872				-7,72,872
135	Param Traders	1,49,583				1,49,583
136	Paras Machinery Stores (Phase-II)		1,225			1,225
137	Paras Machinery Stores (Shanker Tekri)	746				746
138	Paras Tools & Technologies	1,18,762				1,18,762
139	Patel Agency	4,57,817				4,57,817
140	Patel Pack Industries	27,164				27,164
141	Patel Traders	27,675				27,675
142	Pegasus Metallurgy SA	-10,95,310				-10,95,310
143	Perfect Metal Treatment	730				730
144	Pioneer Furnaces Pvt Ltd.	-2,14,900				-2,14,900
145	Pramukhdev Petroleum	1,12,089				1,12,089
146	Printer Care System	250				250
147	Purusharth Engineering	25,960				25,960
148	Rachna Nickel	95,137				95,137
	Balance C/f	**15,01,66,942**	**22,66,470**	**2,10,06,435**	**1,41,06,611**	**18,75,46,458**

	Balance b/d	**15,01,66,942**	**22,66,470**	**2,10,06,435**	**1,41,06,611**	**18,75,46,458**
149	Radhekrishna Industries	41,154				41,154
150	Radheshyam Die World	48,852				48,852
151	Raj Chemicals	20,940				20,940
152	Rajesh Engineering Works	-1,062				-1,062
	Ramjibhai Ambabhai Gadhiya					
153	Ramgopal Maheshwari Rent	-				-
	Ramgopal Maheshwari Salary					
154	Payable	-				-
155	Ranjit Logistics	22,890				22,890
156	Ranka Metal Corporation	90,76,008				90,76,008
157	Reno Brass Industries	-	-19,291			-19,291
158	Royal Cutting Tools	10,915				10,915
	Royale Rubber Tech (India)					
159	Industries - Jamnagar	5,09,109				5,09,109
160	S H Enterprises	4,602				4,602
161	S.K.Impex	19,59,810				19,59,810
162	Safexpress Pvt Ltd	-4,638				-4,638
163	Sagar Hoolidays	1,89,897				1,89,897
164	Salasar metallurgicals Pvt Ltd	1,180				1,180
165	Sampatlal Bailal Somani	34,024				34,024
166	Sangam Brass Products	16,59,094				16,59,094
167	Saniya Industries	66,948				66,948
168	Scholz Recycling GMBH	-42,24,184				-42,24,184
169	Shankarlal Bhanushali	1,15,471				1,15,471
170	Sharma Advertising			1,456		1,456
171	Shilpa Sales Agnecy	2,98,452				2,98,452
172	Shiv Chemical	1,01,081				1,01,081
173	Shivkrupa Trading Co.	10,620				10,620
174	Shraddha Enterpreise	6,754				6,754
175	Shree Engineering				3,00,000	3,00,000
176	Shree Ganesh Goods Carrier				3,000	3,000
177	Shree H R Logistics		93,599			93,599
178	Shree Krishna Plastic	31,860				31,860
179	Shree Krishna Rubbers Parts	3,84,680				3,84,680
180	Shree Laxmi Machinery Stores	51,030				51,030
	Shree Rama Krishna Freight					
181	Carrier	18,20,911				18,20,911
182	Shree Rang Construction	-			-9,00,000	-9,00,000
183	Shree Rannade Enterprise	25,665				25,665
184	Shreeji Water Solution	33,630				33,630
185	Shri Sai Enterprise	9,399				9,399
186	Shrinath Cargo (P) Ltd	-2,867				-2,867
187	Shyam Packing & Offset	20,25,146				20,25,146
188	Shyam Trading Co.	2,006	2,880			4,886
189	Sidhi International Metalloys Pv	1,83,188				1,83,188
190	Simpex Overseas Pvt Ltd	8,519				8,519
191	Sintron Polymers Pvt. Ltd.	1,13,441				1,13,441
192	Special Cutting Tools Industries	21,521				21,521
193	Sriji Enterprise Inc	4,46,50,533				4,46,50,533
194	Ss Flange Manufacturing	8,28,776				8,28,776
195	Sudhir Sales & Services Limited	14,173				14,173
196	Sugam Metal Works	-50,000				-50,000
197	Super Tools Grinding	52,628				52,628
198	Surana Metal Company		4,594			4,594
199	Suvarna Technocast	-		-80,000		-80,000
200	Suvidha Electricals	76,603				76,603
201	Tci Freight	44,217				44,217
202	Technik Enterprise	10,974				10,974
	Balance C/f	**21,04,50,892**	**23,48,252**	**2,09,27,891**	**1,35,09,611**	**24,72,36,645**

	Balance b/d	**21,04,50,892**	**23,48,252**	**2,09,27,891**	**1,35,09,611**	**24,72,36,645**
203	Techno Industries	18,148				18,148
204	Technoat Engineers	-74,953				-74,953
205	Tirupati Chemicals	90				90
206	Titan Metals Corporation	3,27,75,228	-	-	-	3,27,75,228
207	TNT India Pvt Ltd	-1,80,600				-1,80,600
208	Trivedi Sales Corporation	11,682				11,682
209	TSR Metals GMBH & Co. KG (Supplier)	-79,10,250				-79,10,250
210	Universal Abrasives	18,549				18,549
211	Vadilal Forex & Consultancy services ltd	-35,400				-35,400
212	Variety Trading Company	1,84,988				1,84,988
213	Venus Precision	-1,21,620				-1,21,620
214	Vihar Travel Consultancy	-	-2,66,300			-2,66,300
215	Vijay Bhundaram Prajapti	5,495				5,495
216	Vikas Dies	590				590
217	Vimal Engineering Works	28,320				28,320
218	Vishal Datty	22,538				22,538
219	Vision Components	-			-43,510	-43,510
220	Vittoria Designs Pvt. Ltd.	3,20,001				3,20,001
221	Vraj Electric	31,801				31,801
222	Vrajadhip Engee Tech	22,184				22,184
223	VRL Logistics Ltd	1,31,851				1,31,851
224	V-Trans (India) Ltd.	-204				-204
225	Wel Tech Engineering Company	3,56,360				3,56,360
226	Yash Infosystem	1,00,276				1,00,276
	Total	**23,61,57,902**	**20,81,952**	**2,09,27,891**	**1,34,66,101**	**27,26,33,846**

Siyaram Impex Private Limited
CIN U27106GJ2007PTC049999
Plot No. 6 & 7 , Naghedi,Post Khodirar Colony
Village : Lakhabavad,
Jamnagar

Note 10
Trade Receivables
Trade Receivables Ageing Schedule " Annexure A"

	Outstanding for following periods from due date of payment					
Particulars	**Less than 6 months**	**6 months - 1 Year**	**1-2 years**	**2-3 Years**	**More than 3 Years**	**TOTAL**
(i) Undisputed trade Receivables - Considered Good						
Abhishek Shah			5,536			5,536
Acqua Viva India Pvt Ltd			57,215			57,215
Ambika Enterprise	(1,136)					(1,136)
Anand Extrusion			1,94,856			1,94,856
Anurag Impex	2,32,70,991					2,32,70,991
Anu Shree Metals	44,01,331					44,01,331
Appolo Industries	(2,560)					(2,560)
Arteor Aquaaft Pvt Ltd			37,472			37,472
Ashit Impex	(7,70,795)					(7,70,795)
Ashirwad Pipes Pvt Ltd	4,16,57,763					4,16,57,763
Asian Granito India Ltd.		2,48,362				2,48,362
Axelon Metals		1,03,123				1,03,123
Balaji Industries (Rajkot)	2,03,321					2,03,321
Balaji Metal Impex				(1,60,278)		(1,60,278)
Bhavya Impex	-	22,734				22,734
Bholenath Forging				70,630		70,630
Bluebird Aqua				1,46,783		1,46,783
Black & White metal	(12,37,934)					(12,37,934)
Borsadiya Impex Pvt Ltd	(32,40,880)					(32,40,880)
Bq Rohrsysteme Gmbh	(2,91,861)					(2,91,861)
Bravo Agro Tech					1,14,971	1,14,971
Brilloca Limited			3,18,924			3,18,924
Chamunda traders	-	36,451				36,451
Czar Technologies			1,51,040			1,51,040
D. N. Metal					46,71,433	46,71,433
Daivya Enterprise	1,74,239					1,74,239
Deemark Bath Fittings			6,676			6,676
Divyanshi Metal	3,33,11,947					3,33,11,947
D.M. Brass	(43,69,508)					(43,69,508)
Essel Bath Fittings Pvt Ltd				3,800	6,852	10,652
Franz International				40,793		40,793
Gajanan Metal		(51,643)				(51,643)
Global Fine Art Corporaton				12,120		12,120
Gulshan Brass Handware	4,26,831					4,26,831
Gravity Bath Pvt. Ltd			1,057			1,057
Harihar Cast		(95,787)				(95,787)
Hind National Industries		(4,006)				(4,006)
Himalayan Packaging		1,790				1,790
Heet Brass					65,000	65,000
Hsil Limited(Bhiwadi)	1,04,73,121					1,04,73,121
Hsil Limited(Bhiwadi- Ignots)	(43,27,881)					(43,27,881)
Hunk metals			16,095			16,095
Indumat	23,57,893					23,57,893
International Sales Corporation	13,30,647					13,30,647
Ishita Industries			25,481			25,481
J. P. Copper Alloys					31,670	31,670
Jain Oil Mills	91,145					91,145
Jainco Valves Pvt. Ltd				58,630		58,630
Jakap Metind Pvt Ltd					2,10,688	2,10,688
Jmc Metals Private Limited		2,253				2,253
Jsd Overseas				13,00,000	1,78,05,842	1,91,05,842
Balance c/f	**10,34,56,674**	**2,63,277**	**8,14,352**	**14,72,478**	**2,29,06,456**	**12,89,13,236**

Balance b/d	**10,34,56,674**	**2,63,277**	**8,14,352**	**14,72,478**	**2,29,06,456**	**12,89,13,236**
Jyoti Agro Industry					11,341	11,341
Kavita Products	10,147					10,147
Khushbu Products		63,096				63,096
K R Enterprises			99,999			99,999
Kanaiya Brass Industries					1,19,650	1,19,650
Lakshye Steels Pvt Ltd			1,015			1,015
Lohiya Extrusions	5,11,863					5,11,863
M. K. Industries					43,53,730	43,53,730
M. S. Industries					39,165	39,165
Maa Ashapura Founy			80,303			80,303
Madhav Extrusions	85,36,608					85,36,608
Madhuvan Cast	(9,00,000)					(9,00,000)
Mahalaxmi Metal Corporation	(17,01,304)					(17,01,304)
Mahesh Brothers			3,006			3,006
Mahesh Impex			13,241			13,241
Malbapa Metals				(52,530)		(52,530)
Manglam Metals		56,31,883				56,31,883
Manish Industries Khushkhera	5,93,804					5,93,804
Mansi Impex	(33,00,000)					(33,00,000)
Mantra Metal	1,58,358					1,58,358
Maxico Metal Impex			(15,396)			(15,396)
Meera Impex	(9,52,788)					(9,52,788)
Meridian Corporation	(69,99,845)					(69,99,845)
Metal Sap India	12,48,336					12,48,336
Mion Metal Industries			1,18,973			1,18,973
Mytro Metal					41,54,100	41,54,100
N.B. Metallics	2,23,92,472					2,23,92,472
Nilkanth Impex			2,84,970			2,84,970
Neutron Induatries	15,802					15,802
Newton Extrusions		1,46,042				1,46,042
Nova Ceramics			(75,850)			(75,850)
One 9 Metaaft					2,68,432	2,68,432
Orient Bath Pvt. Ltd		15,930	1,711			17,641
Parmeshwari Brass Industries	(30,173)					(30,173)
Platinex Db Valves India Private	(1,28,000)					(1,28,000)
Plumbtech India Private Limited	55,185					55,185
Pranami Metal	42,647					42,647
Prabhat Sanitarywave Pvt Ltd			(10,547)			(10,547)
Prayag Polymers Pvt Ltd	4,88,633					4,88,633
Payal Extrusion	(985)					(985)
Prayag Polymers Pvt Ltd (Unit II	2,87,772					2,87,772
P R International	(11,03,237)					(11,03,237)
P R Impex	31,59,829					31,59,829
Prism Johnson Limited (BADDI)	4,05,055					4,05,055
Prism Johnson Limited (SAMBHA	9,02,742					9,02,742
Radhika Metals	(59,92,545)					(59,92,545)
Rajhans Enterprise	94,16,073					94,16,073
Rajvanti Metals	67,590					67,590
Riddi Metals	1,09,681					1,09,681
Robinson International Pvt Ltd(S	91,631					91,631
Roca Bathroom Products Pvt Ltd	21,425					21,425
Roca Bathroom Products Pvt Ltd (Bhiwadi)		18,419				18,419
Roca Bathroom Products Pvt Ltd	110					110
Roca Bathroom Products Pvt Ltd	2,34,242					2,34,242
Roca Bathroom Products Pvt Ltd	10,505					10,505
Roca Bathroom Products Pvt Ltd	10,450					10,450
Roca Bathroom Products Pvt Ltd	80					80
Roca Bathroom Products Pvt Ltd	10,02,058					10,02,058
Roca Bathroom Products Pvt Ltd	55,262					55,262
Roca Bathroom Products Pvt Ltd	252					252
Roca Bathroom Products Pvt Ltd	1,41,792					1,41,792
Sai Impex	(1,33,120)					(1,33,120)
Sai Metal Corporation	30,52,767					30,52,767
Balance c/f	**13,52,37,849**	**61,38,647**	**13,15,777**	**14,19,948**	**3,18,52,874**	**17,59,65,096**

Balance b/d	**13,52,37,849**	**61,38,647**	**13,15,777**	**14,19,948**	**3,18,52,874**	**17,59,65,096**
Sahjanand Impex	(24,40,867)					(24,40,867)
S.B. Overseas	63,41,182					63,41,182
S K Traders					1,55,052	1,55,052
Sheetal Products					23,900	23,900
Shreenath Metals	3,07,371					3,07,371
Shree Exports	1,48,952					1,48,952
Shiv Extrusion	(56,866)					(56,866)
Shiv Metal			64,105			64,105
Shree Impex				(22,463)		(22,463)
Shree Khodiyar Traders		2,029				2,029
Shree Madhu Casting	1,06,696					1,06,696
Shree Parshva Industries		1,693	6,27,776	9,17,022		15,46,491
Shree Raj Brass Industries	3,85,678					3,85,678
Sneha Impex	(6,96,646)					(6,96,646)
Sneha Impex	65,353					65,353
Soham Metals	(16,60,699)					(16,60,699)
Somani Metal Alloys	12,67,499					12,67,499
Siddhanath Brass Industries				3,068		3,068
Singhal Commodities Pvt Ltd					8,16,816	8,16,816
Somany Ceramics Ltd (Haryana)	13,675					13,675
Spalash Bath Appliancesinc			42,034			42,034
Subhash Senitation	51,679					51,679
SRV metals					11,94,625	11,94,625
Su-Dhara Sanitations Pvt Ltd	1,61,160					1,61,160
Sun Metal Casting L.L.C.	(24,73,868)					(24,73,868)
Suraj Impex				1,17,85,652		1,17,85,652
Steelbro International Trading Ll	1,05,91,845					1,05,91,845
Sunrise Middle East		46,518				46,518
Super Impex	5,17,96,228					5,17,96,228
Taizoo Brass Handware Supplier	(48,434)					(48,434)
Techno Plastic Industry LLC	29,72,926					29,72,926
Telmat Materials & Technoligist	6,36,370					6,36,370
The Supreme Industries Limited	56,56,344					56,56,344
The Supreme Industries Ltd - Jal	26,68,916					26,68,916
The Supreme Industries Ltd - Mp	2,87,27,971					2,87,27,971
Tirupati Metals	(11,56,507)					(11,56,507)
Tisco Brass Products		7,948				7,948
Tisha Brass Products	53,092					53,092
Titronic Middle East	64,60,239					64,60,239
Trinity Impex	(25,91,420)					(25,91,420)
TSR Metals GMBH & Co.	2,65,44,624					2,65,44,624
Usha International Limited	1,56,165					1,56,165
V K Fintech Corporation		5,000				5,000
Varmora International	39,94,882					39,94,882
Varmora International (Haryana	7,13,593					7,13,593
Varudi Extrusion	(17,92,577)					(17,92,577)
Varudi Impex	2,83,943					2,83,943
Vms Bath & Kitchen India Privat	8,96,686					8,96,686
Vms Bathware Pvt Ltd	13,144					13,144
Vms Bathware Pvt Ltd (Bhivandi)			10,006			10,006
Yamuna Industries					13,452	13,452
Zoloto Induatries	58,71,411					58,71,411
Total	**27,92,07,590**	**62,01,836**	**20,59,698**	**1,41,03,227**	**3,40,56,718**	**33,56,29,073**

Siyaram Impex Private Limited
CIN U27106GJ2007PTC049999
Plot No. 6 & 7 , Naghedi,Post Khodirar Colony
Village : Lakhabavad,
Jamnagar

Notes forming part of the Financial Statements Particulars		As at 31/03/2022 Rs	As at 31/03/2021 Rs
Note : 14			
Revenue From Operations (Gross)			
(a)	**Sale of Products**		
(i)	**Manufactured Goods**		
	Export Sales	1,13,35,12,506	29,15,73,731
	DTA Sales	4,75,000	
	Brass Billets Sales	2,01,99,995	-
	Brass Ingots Sales	6,66,11,973	2,58,54,357
	CGST & SGST Sales Components	11,26,60,040	10,95,75,490
	CGST & SGST Sales Rods	13,56,79,460	8,30,96,750
	IGST Sales Rods	3,91,05,354	88,20,206
	IGST Sales Components	39,55,47,361	26,21,13,335
	Slag Sales	14,58,529	8,93,669
	Other items	40,93,999	12,49,289
	Total(i)	**1,90,93,44,216**	**78,31,76,827**
(ii)	**Traded Goods**		
	IGST Sales Scrap	5,31,49,622	2,33,89,292
	Sales Local	2,31,44,36,930	58,71,61,356
	Total(ii)	**2,36,75,86,552**	**61,05,50,647**
(iii)	Sales Return	(4,46,04,010)	(70,22,738)
	Total (a)-(I+II-III)	**4,23,23,26,759**	**1,38,67,04,737**
(b)	Other Income	6,396	
(a)	Interest on FDR	2,59,953	3,49,548
(b)	Interest on PGVCL Deposit	86,333	82,058
(c)	Freight Income	25,100	11,48,341
(d)	Interest on Gujrat Gas Deposit		9,363
(e)	Duty Drawback	96,35,510	28,94,085
(f)	Rate Diffrence	78,60,930	1,15,299
(g)	Sales Tax Deposit Refund	-	6,44,669
(h)	Sundry Balances Written off	-	31,39,329
(i)	Net Gain on Foreign Exchange Rate Difference	1,39,52,701	21,44,566
	Total(b)	**3,18,26,924**	**1,05,27,259**
Total(a+b)		**4,26,41,53,683**	**1,39,72,31,995**

Notes forming part of the Financial Statements Particulars		As at 31/03/2022 Rs	As at 31/03/2021 Rs
Note : 15			
Cost of Materials Consumed			
(a)	**Opening Stock of Raw Material**		
	Aluminium Scrap	65,692	53,878
	Mix Metal Scrap In Part-2	-	17,08,802
	Brass Scrap	13,70,67,689	3,16,13,797
	Copper Scrap	29,00,520	4,13,26,264
	Lead Refined	10,58,249	5,98,411
	Zinc Scrap Purchase	3,00,950	407
	Total (a)	**14,13,93,101**	**7,53,01,559**
(b)	**Add:Purchase of Raw Material**		
	Alluminium Scrap	3,14,876	1,15,082
	Brass Scrap	71,30,81,085	48,26,95,640
	Brass Faucates Part purchase	7,57,605	
	Brass Handle purchase	12,71,292	
	Brass Scrap Import	2,82,57,03,221	54,64,60,741
	Brass Rods/Semi Finished goods purchase	1,39,56,827	9,43,51,242
	Brass Components	15,96,46,914	4,40,18,268
	Brass Ingots	1,32,40,148	3,04,11,308
	Copper Scrap	34,70,187	22,89,636
	Lead	-	5,51,392
	Zinc Purchase	4,78,56,494	4,01,81,351
	Machinery purchase	4,43,805	
	Semi Finish Purchase	4,07,30,293	
		3,82,04,72,745	**1,24,10,74,660**
	Less : Purchase Return	(77,20,190)	(22,67,226)
	Total (b)	**3,81,27,52,555**	**1,23,88,07,434**
(c)	**Add:Indigeneous Material Purchase**		
	Argon / Oxygen Etc. Gases	89,86,025	29,95,674
	Consumables Tools and Dies/Mold	35,55,882	42,44,026
	Chrom & Pleating Chemical	36,44,272	24,92,444
	Balance c/f	**1,61,86,178**	**97,32,144**

Notes forming part of the Financial Statements Particulars		As at 31/03/2022 Rs	As at 31/03/2021 Rs
	Balance b/f	**1,61,86,178**	**97,32,144**
	Electrical Consumable Goods	14,84,498	12,45,173
	Foundry Chemicals and Other Materials Purchase	9,22,270	5,30,846
	Foundry consumable goods purchase	16,92,764	
	Machinery Consumables Spare Parts	36,90,041	14,87,422
	Printing & Stationery purchase	3,39,110	
	Packing Material Purchase	66,82,308	40,67,203
	Petrol/Diesel/Oil etc.	13,88,731	38,27,555
	Stores Consumable Goods	63,05,292	24,61,975
	Other Consumables	5,600	1,05,371
	Total (c)	**3,86,96,791**	**2,34,57,688**
	Total c (a+b+c)	**3,99,28,42,448**	**1,33,75,66,680**
(d)	**Less: Closing Stock of Raw Material**		
	Alluminium Scrap	1,81,549	65,692
	Brass Scrap	28,70,06,031	13,70,67,689
	Copper Scrap	7,99,124	29,00,520
	Lead Refined	-	10,58,249
	SS Scrap	4,48,157	
	Zinc Scrap Purchase	23,34,638	3,00,950
	Total (d)	**29,07,69,499**	**14,13,93,101**
	Total (c-d)	**3,70,20,72,949**	**1,19,61,73,580**
Note : 16			
Changes in Inventory of Finished / WIP			
(a) Inventory at the end of the year			
(i)	**Finished Goods**		
	Brass Bush	1,08,357	1,08,357
	Brass Inserts	87,06,882	70,60,607
	Slag		-
	Consumable	62,38,826	46,16,089
	Brass Spindle	-	1,44,04,056
	Valve	27,28,020	27,28,019
	Total(i)	**1,77,82,085**	**2,89,17,128**

Notes forming part of the Financial Statements Particulars		As at 31/03/2022 Rs	As at 31/03/2021 Rs
(ii)	**Semi Finished Goods**		
	Brass Handle	2,21,295	90,03,629
	Brass Casting	3,84,368	3,84,368
	Brass Tap Parts	87,28,585	60,96,337
	Brass Spindle SM & Divison	8,10,91,348	10,76,81,042
	Brass Billets	-	58,39,905
	Brass Ingots	14,42,240	1,66,81,785
	Brass Rods	73,15,735	3,86,22,793
	Zinc Ingots	23,96,008	8,86,471
	Generated Scrap	6,84,58,970	1,92,34,686
	Mix Metal	97,60,916	1,58,08,230
	Brass Components	36,38,743	91,37,433
	Zinc Tap Handle	(3,475)	1,33,933
	Ash	12,970	1,63,760
	Foundry Waste - A	7,24,997	10,16,527
	Foundry /Waste - D.	-	31,88,420
	Total(ii)	**18,41,72,701**	**23,38,79,317**
(iii)	**Stores & Other Consumables**		
	Consumables	16,15,351	
	Total (iii)	**16,15,351**	**-**
	Total(a)-(i+ii)	**20,35,70,138**	**26,27,96,445**
b)	**Inventory at the beginning of the year**		
(i)	**Finished Goods**		
	Brass Bush	1,08,357	1,08,357
	Brass Inserts	70,60,607	5,65,78,500
	Slag	-	43,216
	Consumable	46,16,089	52,14,145
	Brass Spindle	1,44,04,056	11,46,06,729
	Value	27,28,019	-
	Total(i)	**2,89,17,128**	**17,65,50,947**

Notes forming part of the Financial Statements Particulars	As at 31/03/2022 Rs	As at 31/03/2021 Rs
(ii) Semi Finished Goods		
Brass Handle	90,03,629	24,74,943
Brass Casting	3,84,368	
Brass Tap Parts	60,96,337	
Brass Spindle SM & Divison	10,76,81,042	83,71,771
Brass Billets	58,39,905	1,60,65,125
Braa Ignots	1,66,81,785	
Brass Rods	3,86,22,793	3,37,31,122
Copper Ignots	-	15,29,263
Zinc Ingots	8,86,471	
Generated Scrap	1,92,34,686	5,27,34,488
Mix Metal	1,58,08,230	24,72,190
Brass Components	91,37,433	75,89,869
Zinc Tap Handle	1,33,933	
Ash	1,63,760	
Foundry Waste - A	10,16,527	7,46,096
Foundry /Waste - D.	31,88,420	56,05,397
Total(ii)	**23,38,79,317**	**13,13,20,264**
Total(b)-(i+ii)	**26,27,96,445**	**30,78,71,211**
Net (increase) / decrease-(a-b)	**5,92,26,308**	**4,50,74,766**

Note : 17
Employees Benefits Expense

Employees Salary-Wages	1,81,16,929	2,32,91,464
Remuneration to Directors	1,20,00,000	96,00,000
Staff Welfare Expenses	23,51,696	7,42,745
Total	**3,24,68,625**	**3,36,34,209**

Note : 18
Finance Cost

Bank Charge & Other Financial Exepense	36,06,780	3,23,337
Bank Interest	9,23,754	1,28,76,950
Bank Interest Expenses on Term Loan	4,99,764	10,36,414
Bank Interset on Car Loan	8,42,155	4,19,795
Rate Diff	56,465	
Interest On Unsecured Loan	1,79,17,259	7,32,810
Total	**2,38,46,177**	**1,53,89,306**

Siyaram Impex Private Limited
CIN U27106GJ2007PTC049999
Plot No. 6 & 7 , Naghedi,Post Khodirar Colony
Village : Lakhabavad, Jamnagar

Notes forming part of the Financial Statements Particulars		As at 31/03/2022 Rs	As at 31/03/2021 Rs
Note : 19			
Other Expenses			
(i)	Export Expenses		
	Clearing & Forwarding (Export)	3,08,650	79,500
	Insurance Expenses (Export)	3,63,800	1,70,546
	Transportation (Export)	28,26,000	27,36,065
	Air Freight	35,48,969	3,59,143
	Commission/Service Charges	19,92,913	-
	Bank Commssion Charges on Export	4,64,075	2,38,486
	Total(i)	**95,04,407**	**35,83,740**
(ii)	**Import Expenses**		
	Clearing & Forwarding (Import)	25,14,000	6,41,198
	Bank Commssion Expenses on Import	49,23,334	11,23,569
	Ocean Freight	39,83,919	-
	THC Charges on Import	2,72,86,839	95,40,409
	Transportation (Import)	81,19,000	6,12,000
	Total(ii)	**4,68,27,092**	**1,19,17,175**
(iii)	**Manufacturing Expenses**		
	Custom Duty	9,07,82,051	1,90,21,316
	Jobwork Expenses	1,38,91,264	38,31,513
	Motive Power Expenses	3,12,03,844	2,00,60,990
	Transport Freight	20,34,774	47,28,872
	Vessel Tracking Charges	400	4,400
	Total(iii)	**13,79,12,334**	**4,76,47,091**
(iv)	**Administative & General Expenses**		
	Advertisement Expenses	91,600	2,01,550
	Annual Maintaince Charges	12,000	24,000
	Audit Fees Expense	4,30,000	2,50,000
	Sundry balance written off	17,74,88,869	4,99,513
	Business Promotion Expenses	96,990	-
	Balance c/f	**17,81,19,459**	**9,75,063**

Siyaram Impex Private Limited
CIN U27106GJ2007PTC049999
Plot No. 6 & 7 , Naghedi,Post Khodirar Colony
Village : Lakhabavad, Jamnagar

Notes forming part of the Financial Statements Particulars	As at 31/03/2022 Rs	As at 31/03/2021 Rs
Balance b/f	**17,81,19,459**	**9,75,063**
Computer Expenses	85,215	38,546
Consulting Charges	-	-
Credit Card Expense	3,598	
Custom Import Noting Expense	1,23,526	
Courier Expenses	2,40,338	1,20,996
Cylinder Rent	3,556	6,840
Discount Expenses	8,55,466	11,30,082
Donation Expenses	1,58,100	5,000
Generator Set Rent Expenses	-	111
Festivel Expense	1,65,284	-
House Tax Expenses	29,158	70,718
Inspection Cost	62,000	2,000
Insurance Premium	26,01,232	6,19,585
Interest on GST	-	8,930
Interest on TDS & TCS	5,75,590	53,465
Internet Expenses	22,000	16,000
Kasar account	(11,582)	39,804
Legal Advisors Fees	5,36,990	97,900
Legal documentation Expense	3,71,124	-
Loss on Sale of Assets	-	8,050
Lift Maintanance expenses		19,529
Medical Expenses	48,203	66,429
Membership & Subscription Expenses	1,77,526	85,670
Miscellonus Expenses/Other Expenses	16,610	35,528
Other Expense	3,90,213	
Office Equipments Maintenance Expenses	-	10,800
Packing & Forwarding Expenses	3,300	8,856
Petrol Diesel Expense	22,30,435	-
Power Bunglow	3,05,000	-
Property valuation expense	2,85,000	
Rent Expenses	5,62,500	5,29,500
Repairing expenses	4,22,400	1,01,456
ROC Fees Expenses	32,080	1,10,680
Senitation Expenses		10,000
Software Expense	17,900	
Service Charges		54,668
Balance c/d	**18,84,32,221**	**42,26,205**

Siyaram Impex Private Limited
CIN U27106GJ2007PTC049999
Plot No. 6 & 7 , Naghedi,Post Khodirar Colony
Village : Lakhabavad,
Jamnagar

Notes forming part of the Financial Statements Particulars	As at 31/03/2022 Rs	As at 31/03/2021 Rs
Balance b/d	**18,84,32,221**	**42,26,205**
Service Tax Paid Expenses		-
Stationery & Printing Exepense	10,235	3,06,128
Subscription of Associations		-
Telephone Expenses	46,149	54,957
Travelling Expense	8,25,993	7,19,945
Vehicle Insurance Expenses	68,576	
Vehicle Expenses	2,57,214	1,76,395
Web designing Expenses	15,000	33,500
Water Consumption charges		6,41,080
Weight Equipment & Testing Expenses		25,225
Xerox Expenses		3,882
Total(iv)	**18,96,55,388**	**61,87,317**
Total (i) + (ii) + (iii) + (iv)	**38,38,99,221**	**6,93,35,323**

Note : 20

Tax Expenses

Interest on Income Tax(Previous Year Taxes)	45,740	4,06,950
Advance Tax & TDS & TCS	3,00,000	-
Current Year Tax expenses	-	44,48,758
Deffered Tax	(10,65,415)	3,94,402
Total	**(7,19,675)**	**52,50,110**

Siyaram Impex Private Limited
CIN U27106GJ2007PTC049999
Plot No. 6 & 7 , Naghedi,Post Khodirar Colony
Village : Lakhabavad,
Jamnagar

Accounting year ended on 31st March, 2022
Calculation of Differed Tax Asset and Differed Tax Liability

Calculation for Transitional Period Normal Rate of Tax 25%+4%Cess

	Particulars			**Amount**	**Tax effect**
1	Under section 43B				
2	Addition Due To Section 145 A			0	0
3	Brought Forward Loss for assessment year 15-16			0	0
4	Brought Forward Capital Loss of assessment year :				
	Short Term			0	0
	Long Term (Special Rate)			0	
5	Fixed Assets:				
	Description	**Opening WDV As per books**	**Opening WDV Income Tax**		
		7,04,21,595	7,54,22,685	50,01,090	
		7,04,21,595	7,54,22,685	50,01,090	13,00,283
	Net Differed Tax Asset (Liability) as on 01.04.16 to be adjusted in General Reserve				13,00,283

Calculation for Current Tax

Loss as per Computation of Total Income Attached herewith	0
Calculation for Current Year's differal **0**	

				Amount	**Tax effect Asset (Liab)**
1	Under section 43B				
2	Adjustment for B/f. Losses				
	Current Profits adj against b/f. losses				0
3	Net Addition Due To Section 145 A				
4	Fixed Assets: Description	**Closing Depreciation as per Books**	**Closing Depreciation as per Income Tax**		
		1,77,68,169	1,34,87,534	42,80,635	
		1,77,68,169	1,34,87,534	42,80,635	11,12,965
					11,12,965
	Net Deffered Tax Asset (Liability) as on 31.03.21				24,13,248
	Net Deffered Tax Asset (Liability) as on 31.03.20				13,47,833
	Net Deffered Tax Income/ (Expenses)				(10,65,415)

Siyaram Impex Private Limited
CIN U27106GJ2007PTC049999
Plot No. 6 & 7 , Naghedi,Post Khodirar Colony
Village : Lakhabavad,
Jamnagar

Cash Flow Statement for the year ended 31st March, 2022

Description	**Amount in Rs.**	**Amount in Rs.**
(A) Net Profit Before Tax		**4,48,72,235**
Adjustments for :		
Dep on sales	-	
Depreciation being non-cash items	1,77,68,169	
Interest etc. - Net	2,38,46,177	4,16,14,345
Operating profit before working capital changes		**8,64,86,580**
Adjustments for :		
(Increase) / Decrease in Operating Assets		
Trade Receivables	9,13,05,984	
Inventories	(9,01,50,091)	
Short Term Loans & Advances	1,32,36,921	
Other Current Assets	(27,79,930)	
Long Term Loans & Advances	1,97,02,173	**3,13,15,057**
Increase / (Decrease) in Operating Liabilities		
Trade Payables	(2,04,68,781)	
Other Current Liabilities	(1,43,79,824)	(3,48,48,605)
Net Cash flow from operating activities		**8,29,53,032**
Less Income Tax Expenses		(3,45,740)
(B) Cash flows from investing activities		
Purchase of Tangible assets		(2,35,71,469)
Deduction of Tangible assets		6,30,000
Net cash flows from investing activities		**(2,29,41,469)**
(C) Cash flows from financing activities		
Long Term Borrowings	(13,86,43,308)	
Short Term Borrowings	11,99,63,880	
Interest paid	(2,38,46,177)	(4,25,25,605)
Net cash used in financing activities		**(4,25,25,605)**
Net increase in cash and cash equivalents		**1,71,40,218**
Cash and cash equivalents at beginning of period		**38,24,457**
Cash and cash equivalents at end of the period		**2,09,64,675**

Notes :

1 The cash and cash equivalents in the cash flow statement comprise of the following Balance Sheet amounts

a) Cash on Hand		**12,09,115**
b) Balance with banks		**1,97,55,560**
		2,09,64,675

2 The above Cashflow is made as per the Indirect Method of "Cash Flow Statement" as per AS - 3.

for Kamlesh Rathod & Associates | **For, Siyaram Impex Pvt Ltd**
Chartered Accountants
UDIN : 22131261AXWGAN5643

Sagar Dinesh Shah Digitally signed by Sagar Dinesh Shah Date: 2022.09.02 13:14:46 +05'30'

Bhavesh R Maheshwari Digitally signed by Bhavesh R Maheshwari Date: 2022.09.02 13:12:02 +05'30'

Ramgopal Maheshwari Digitally signed by Ramgopal Maheshwari Date: 2022.09.02 13:09:40 +05'30'

Sagar D Shah	**Bhavesh Maheshwari**	**Ramgopal Maheshwari**
Partner		
M.No. 131261	**DIN : 06573087**	**DIN : 00553232**
FR No. 117930W	**Director**	**Director**
Jamnagar dated 02nd September, 2022	**Jamnagar dated 02nd September, 2022**	

NOTES FORMING PART OF THE FINANCIAL STATEMENTS

Note: 21

Reconciliation of the number of shares and amount outstanding at the beginning and at the end of the reporting period:

Particulars	Opening Balance	Fresh issue	Bonus	ESOP	Conversion *	Buy back	Other changes (give details)	Closing Balance
Equity shares (Fully Paid Up @ Rs. 10)								
Year ended 31 March, 2021	13,80,55,000	0	0	0	0	0	0	13,80,55,000
- Number of shares	1,38,05,500	0	0	0	0	0	0	1,38,05,500
Amount (Rs.)	10				0			10
Equity shares (Fully Paid Up @ Rs. 10)								
Year ended 31 March, 2022	13,80,55,000	0	0	0	0	0	0	13,80,55,000
- Number of shares	1,38,05,500	0	0	0	0	0	0	1,38,05,500
Amount (Rs.)	10	0						10

Note: 22

Details of each shareholder holding more than 5% shares:

Class of shares / Name of shareholder	As at 31 March, 2022		As at 31 March, 2021	
	Number of shares	% Holding	Number of shares	% Holding
Equity shares with voting rights (Fully Paid Up @ Rs. 10)				
Ramgopal O Maheshwari	6,60,000	5%	6,60,000	5%
Siyaram Metals Pvt Ltd	1,30,45,500	94%	1,30,45,500	94%

Notes forming part of the Financial Statements
Particulars
Note : 23
Notes on accounts

1 SIGNIFICANT ACCOUNTING POLICIES :

1.1 Basis of presentation (AS 1) :

These financial statements have been prepared to comply in all material aspects with applicable accounting principles in India, the applicable Accounting Standards notified under section 211(3c) of the Companies Act, 1956 read with the general Circular 15/2013 dated 13th September 2013 of the Ministry of Corporate Affairs in respect of the section 133 of the Companies Act, 2013.

All assets and liabilities have been classified as current or non current as per the Company's normal operating cycle and other criteria set out in the Schedule III to the Companies Act, 2013. Based on the nature of products and the time between acquisition of assets for processing and their realisation in cash and cash equivalents, the Company has ascertained its operating cycle as 12 months for the purpose of current/non current classification of assets and liabilities.

1.2 Revenue Recognition (AS 9) :

Revenue from sale of goods is recognised upon dispatch of goods to customer, when significate risks and rewards relating to ownership of goods are transferred to the customers by the firm when billed and are recorded net of trade discount, rebates and taxes if any. Interest Income included under the head "Other Income" in the profit and loss account recognised on a time proportion basis taking into account the amounts outstanding and applicable interest rate. Income From export Incentive such as duty drawback is accounted when it is received and Other Income other than Interest Income and Duty Drawback is recognised as and when right to receive the same is established.

1.3 Valuation of Inventories (AS 2) :

Inventories are valued at lower of cost or net realisable value, except waste, scrap and by product valued at net relisable value. Raw Material is valued at cost. Finished goods and process stock includes cost of conversion and other costs incurred in bringing the inventories to the present location and conditions.the total carrying amount of inventory is Rs. 49,43,39,637/- Duties paid on goods/services which are carried forward in balance sheet for set off as credit is admissible are not considered in stock valuation as it does not form the cost of inventories.

1.4 Expenses :

Expenses are accounted on accrual basis and provision is made for all known losses and liabilities.

Notes forming part of the Financial Statements
Particulars
Note : 23
Notes on accounts

1.5 Retirement Benefit:

Retirement benefit costs are not determined therefore not provided.

1.6 Tangible Assets and Depreciation (AS 10) :

(A) Tangible Fixed Assets are stated at cost, less accumulated depreciation and impairment loss, if any. Cost comprises the purchae price and any attributable cost of bringing the asset to its working condition for its intended use. Each part of an item of property, plant and equipment with a cost that is significant in relation to the total cost of the item is depreciated separately. When significant parts of fixed assets are required to be replaced at intervals, the company recognizes such parts as individual assets with specific useful lives and depreciates them accordingly. Any trade discounts and rebates are deducted in arriving at the purchase price.During the year under consideration Four wheeler Vehicle purchased in the name of Director and since it is utilised for business of the Company are capitalised in fixed assets and claimed depreciation accordingly in the Company.

(B) Depreciation has been provided as per the useful life of the assets mentioned in the Schedule II of the Companies Act, 2013

1.7 Related Party Disclosure (AS-18) :

In accordance with the requirements of Accounting Standard-18 on Related Party Disclosures, the names of the related parties where control exists and with whom transactions have taken place during the year and description of relationships as identified and certified by the management are given below:

Sr. No.	Nature of Transaction		Amount (FY. 2021-22)
A	**Remuneration to Directors:**	**Relation**	
1	Ramgopal Maheshwari	Director	4,000,000
2	Bhavesh Ramgopal Maheshwari	Director	4,000,000
3	Madhu Ramgopal Maheshwari	Director	2,500,000
4	Megha Bhavesh Maheshwari	Director	1,500,000
B	**Unsecured Loan From directors & their relatives**		
1	Ramgopal Maheshwari	Director	326,311
2	Bhavesh Ramgopal Maheshwari	Director	637,099
C	**Rent Expenses Payable to Director**		
1	Madhu Ramgopal Maheshwari	Director	240,000
2	Ramgopal Maheshwari	Director	240,000

Notes forming part of the Financial Statements
Particulars
Note : 23
Notes on accounts

1.8 Effect of Foreign Exchange Transactions (AS - 11) :

Transactions denominated in foreign currencies are recorded at the exchange rates that approximate the actual rate prevailing at the date of transaction. Monetary items denominated in foreign currencies at the year end are translated at year end rates. All exchange rate difference arising on conversion is charged to the Profit & Loss account. However old outstanding receivable are not restated at exchange rate prescribing at the end of the year.

1.9 Earning Per Share (AS - 20) :

	31/03/2022	31/03/2021
Net Profit available for Equity Shareholders	45,591,910	18,801,062
No. of Shares	13,805,500	13,805,500
Basic /diluted Earning Per Share (Nominal Value Rs. 10/- each)	3.30	1.36

1.10' Taxes on Income (AS-22) :

Current tax is determined as per tax payable in respect of taxable income for the year. Deferred tax for the year is recognized on timing difference, being difference between taxable income and accounting income that originate in one period and are capable of reversal in one or more subsequent periods. Deferred tax assets are measured assuming the tax rates and tax laws that have been enacted or subsequently encated by the Balance sheet date. Accounting for taxes on income issued by The Institute of Chartered Accountants of India, which is mandatory for the company with effect from 1st April, 2002, the company has computed Deferred Tax Liability of Rs.1,348,754/-. Accordingly, the deffered tax effect have been recognised as per the Annexure Attached:

(a)	Deferred Tax Assets	
	Difference between WDV of Fixed assets as per the Books and Income Tax	1,300,283
	Total	**1,300,283**
(b)	Deferred Tax Liablities	
	Difference between Dep as per the Books and Income Tax	1,112,965
	Total	**1,112,965**
(c)	Net Defferred Tax Asset/Liability	**2,413,248**

General :

(a) Accounting policies not specifically referred to are consistent with generally accepted accounting practice.

(b) The carrying amounts of the company's Asset are reviewed at each balance sheet date if there is any indication of impairment based on internal/external factors. If any such indication exists, an impairement loss is recognized whenever the carrying amounts of asset exceeds its recovarable amount. Impairment losses are recognized in the income statement in the period in which the impairment is identified.

Siyaram Impex Private Limited
CIN U27106GJ2007PTC049999
Plot No. 6 & 7 , Naghedi,Post Khodirar Colony
Village : Lakhabavad,
Jamnagar

Notes forming part of the Financial Statements
Particulars
Note : 23
Notes on accounts

1.11 Borrowing Cost(AS-16)

Borrowing costs on working capital and assets is charged to the profit and loss account as revenue expense in the year of occurrence.Assets which are borrowed in the personal name of Director but are put to use for the business purpose of the Company, Interest cost of borrowins of the same is recognized as revenue expenditure. The assets is recognised and liability is also recognised related to that assets. The Interest on loan is charged in revenue account and loan repayment is accounted in the company's books.

1.12 Provision for Contingent Liabilities and Assets (AS 29) :

Provisions involving substantial degree of estimation in measurement are recognised when there is a present obligation as a result of past events and it is probable there will be an outflow of resources. Contingent liabilites are not recognised but are disclosed in the notes. Contingent assets are neither recognised nor disclosed in the financial statement.

1.13 Previous year's figures have been regrouped and rearranged wherever necessary to make them comparable and for better presentation of financial statements.

As per our report of even date attached
The schedule referred to above form an integral part of accounts

for Kamlesh Rathod & Associates
Chartered Accountants
UDIN : 22131261AXWGAN5643

Sagar Dinesh Shah Digitally signed by Sagar Dinesh Shah Date: 2022.09.02 13:29:24 +05'30'

Sagar Shah
Partner

Membership No. 131261
FR No. 117930W
Jamnagar dated 02nd September, 2022

For, Siyaram Impex Pvt Ltd

Bhavesh R Maheshwari Digitally signed by Bhavesh R Maheshwari Date: 2022.09.02 13:20:41 +05'30'

Bhavesh Ramgopal Maheshwari
DIN : 06573087

Ramgopal Maheshwari Digitally signed by Ramgopal Maheshwari Date: 2022.09.02 13:11:36 +05'30'

Ramgopal Maheshwari
DIN : 00553232

Jamnagar dated 2nd September, 2022

Notes forming part of the Financial Statements
P a r t i c u l a r s
Note : 24
Additional Regulatory Information

1 **Title deeds of Immovable Property not held in name of the Company**
The company does possess any immovable properties whose title deeds are held in the name of the company, however the details in such regards is referred in clause (i)c of reporting under the paragraph 5 of the Auditor's Report Order, 2020 issued by the Central Government of India.

2 The company does not possess any investment property therefore valuation by a registered valuer as defined under rule 2 of the Companies (Registered Valuers & Valuation) Rules, 2017 is not applicable to the company.

3 The Company has not revalued its Property, Plant and Equipment therefore the revaluation by a registered valuer as defined under rule 2 of the Companies (Registered Valuers and Valuation) Rules, 2017 therefore this clause is not applicable to the company.

4 The Company has not revalued its intangible assets therefore the revaluation by a registered valuer as defined under rule 2 of the Companies (Registered Valuers and Valuation) Rules, 2017 is not applicable to the company.

5 The Company has not granted any loans or advances to promoters, directors, KMPs, and the related parties (as defined under Companies Act, 2013) either severally or jointly with any other persons

6 **Capital - Work- in progress (CWIP)**
This clause is not applicable to the company.

7 **Intangible Assets under Development**
This clause is not applicable to the company.

8 **Details of Benami Property held:**
No proceedings has been initiated against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 and the rules made thereunder.

9 The company does not have borrowings from Banks or financial institutuions on the basis of security of current assets. Thus, this clause is not applicable to the company.

10 **Wilful Defaulters**
The Company is not declared as wilful defaulter by any bank or financial institutions or other lender.

11 Relationship with Struck off Companies

For the year under consideration, the company has not undertaken any transactions with the struck off companies and therefore, the clause is not applicable.

12 Registration of Charges or satisfaction with Registrar of the Companues (ROC):

During the year under consideration, there are no charges or satisfaction yet to be registered with ROC beyond the statutory period.

13 Compliance with number of layers of companies:

This clause is not applicable to the company

14 Analysis of some significant ratios of the company:

As per Annexure A

15 Compliance with Approved Scheme of Arrangements

This clause is not applicable to the company.

16 Utilization of Borrowed funds & Share Premium:

This Clause is not applicable as the company has not made any investment or advanced any loan for acting as an intermediary during the year.

As per our report of even date attached
The schedule referred to above form an integral part of accounts
For Kamlesh Rathod & Associates
Chartered Accountants
UDIN : 22131261AXWGAN5643

Sagar Dinesh Shah Digitally signed by Sagar Dinesh Shah Date: 2022.09.02 13:31:11 +05'30'

Bhavesh R Maheshwari Digitally signed by Bhavesh R Maheshwari Date: 2022.09.02 13:22:00 +05'30'

Ramgopal Maheshwari Digitally signed by Ramgopal Maheshwari Date: 2022.09.02 13:14:14 +05'30'

Sagar Shah	**Bhavesh Ramgopal Maheshwari**	**Ramgopal Maheshwari**
Partner		
Membership No. 131261	**Director**	**Director**
FR No. 117930W	**DIN : 06573087**	**DIN : 00553232**
Jamnagar dated 02nd September, 2022	**Jamnagar dated 02nd September, 2022**	

Annexure - A

Analysis of some Significant Ratios of the Company

Sr. No.	Name and Description of ratio	FY 2021-22		FY 2020-21		% Change
1	**Current Ratio**					
	Current Assets	85,79,75,281	1.61	85,24,47,947	1.91	(15.46)
	= Current Liabilities	53,17,16,616		44,66,01,341		
	The Current Ratio is a liquidity ratio that measures ability to pay short term obligation or dues within one year, it is calculated by dividing current assets to current liabilities.					
	Remark: As per our opinion the change in Current Ratio is due to increase in current liability in current year as compared to previous year.					
2	**Debt - Equity Ratio**					
	Long Term Debt	3,70,56,364	0.09	17,56,99,672	0.49	(81.28)
	= Equity	40,48,55,911		35,92,64,001		
	The Debt-Equity Ratio measures the proportion of total debt and liabilities versus total shareholder's equity.					
	Remark: As per our opinion the change in Debt Equity Ratio is due to increase in Debt in current year as compared to previous year.					
3	**Debt Service Coverage Ratio**					
	Earnings before Interest, Taxes, Depreciation and Amortisation	6,26,40,403	0.01	3,76,24,811	0.02	(40.92)
	= Interest + Principal	4,62,15,48,067		1,63,99,20,832		
	The formula for the debt-service coverage ratio requires EBITDA and the total debt servicing capacity for the entity. EBITDA referes to company's earning before Finance cost & Non-Cash Expenses like Depreciation and Amortisation. Interest & Principal is taken on the basis of Loan Amortisation Table.					
	Remark: As per our opinion the change in Debt Service Coberage Ratio is due to increase in Debt and the payment of the principal in current year as compared to previous year.					
4	**Return On Equity Ratio**					
	Net Income	4,48,72,235	0.12	2,40,51,172	0.07	70.85
	= Average Shareholder's Equity	38,20,59,956		34,98,63,470		
	The Return On Equity ratio referes to the rate of return based on the profit as compared to the Shareholder's equity of a company. The denominator is Average Networth of the Company of current year and previous year.					
	Remark: Return of Equity ratio is improved due to higher profit earned this year compared to previous year.					

Annexure - A

Analysis of some Significant Ratios of the Company

Sr. No.	Name and Description of ratio	FY 2021-22		FY 2020-21		% Change
5	**Inventory Turnover Ratio**					
	Cost of Goods Sold	3,70,20,72,949	8.24	1,19,61,73,580	3.04	171.20
	= Average Inventory	44,92,64,591		39,36,81,158		
	Remarks: As per our opinion change in Inventory Turnover Ratio is due to increase in Cost of Goods Sold in current year as compared to last year.					
6	**Trade Receivables Turnover Ratio**					
	Net Credit Sales	4,23,23,26,759	11.10	1,38,67,04,737	3.61	207.90
	= Average Trade Receivables	38,12,82,065		38,46,43,071		
	The Trade receivable turnover ratio measures how efficiently a company is collecting revenue. The Trade receivable turnover ratio measures the number of times over a given period that a company collects its average debtors.					
	Remarks: As per our opinion change in Trade Receivables Turnover Ratio is improved due to increase in Credit Sales as compared to last year.					
7	**Trade Payables Turnover Ratio**					
	Net Credit Purchases	3,81,27,52,555	13.48	1,23,88,07,434	5.00	169.71
	= Average Trade Payables	28,28,68,237		24,78,82,982		
	The accounts payable turnover ratio measures the average number of times a company pays its creditors over an accounting period. The ratio is a measure of short-term liquidity, with a higher Trade Payable Turnover ratio being more favorable but excessive payable may lead to liquidity crunch.		13.48		5.00	
	Remarks : As per our opinion change in Trade Payables Turnover Ratio is improved due to increase in Credit Purchase as compared to last year.					
8	**Net Capital Turnover Ratio / Working Capital Ratio**					
	= Net Annual Sales / Total Sales	4,23,23,26,759	12.97	1,38,67,04,737	3.42	279.66
	Working Capital	32,62,58,664		40,58,46,606		
	Working capital ratio is a formula that calculates how efficiently a company uses working capital to generate sales. In this formula, working capital refers to the operating capital that a company uses in day-to-day operations. Workinng capital may be derived from the net difference of Current Assets and Current Liability.					
	Remark: As per our opinion, the change in Net Capital Turnover Ratio since the Total Sales has increased and Working Capital has decreased.					

Siyaram Impex Private Limited
CIN U27106GJ2007PTC049999
Plot No. 6 & 7 , Naghedi,Post Khodirar Colony
Village : Lakhabavad,
Jamnagar

Annexure - A

Analysis of some Significant Ratios of the Company

Sr. No.	Name and Description of ratio	FY 2021-22		FY 2020-21		% Change
9	**Net Profit Ratio**					
	Net Profit x 100	4,48,72,235	0.01	2,40,51,172	0.02	(38.87)
	= Net Sales	4,23,23,26,759		1,38,67,04,737		
	The net profit percentage is the ratio of after-tax profits to net sales. It reveals the remaining profit after all costs of production, administration, and financing have been deducted from sales, and income taxes recognized.					
	Remark: As per our opinion, the decrease in Net Profit Ratio is due to decrease in Profit in Current year as compared to last year.					
10	**Return On Capital Employed**					
	Net Operating Income	4,48,72,235	0.10	2,40,51,172	0.04	193.56
	= Net Worth + Non Current Liability	44,19,12,275		53,49,63,673		
	Return on capital employed is calculated by dividing net operating profit, or earnings before interest and taxes (EBIT), by capital employed i.e. Net Worth + Non Current Liability.					
	Remark: As per our opinion, the increase in Ratio is due to increase in income in Current year as compared to last year.					
11	**Return On Investment**					
	Net Income After Tax	4,55,91,910	0.60	1,88,01,062	0.27	125.90
	= Cost of Investment	7,55,94,895		7,04,21,595		
	Return on investment (ROI) is a performance measure used to evaluate the efficiency or profitability of an investment or compare the efficiency of a number of different investments. Cost of Investment refers to the Property, Plant and Equipment used in the business. ROI refers to company's ability to generate to income from each rupee of investment made in Property, Plant and Equipment.					
	Remark: The increase in Return of Investment is due to increase in Net Income after Tax as compared to last year.					